# Climate Change and the Prospects for the Rapid Decarbonization of Energy Supplies

Boston University Board of Trustees | Advisory Committee on Socially Responsible Investing | February 25, 2021



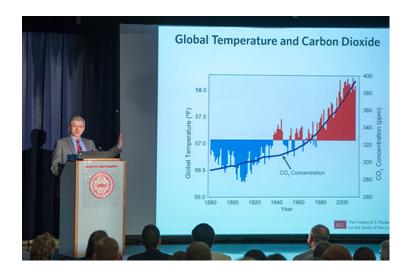
#### Cutler J. Cleveland

Associate Director, Institute for Sustainable Energy Professor, Earth and Environment, College of Arts & Sciences

#### Peter Fox-Penner

Founding Director, Institute for Sustainable Energy Professor, Questrom School of Business

## In Memoria



Anthony Janetos, 1954-2019

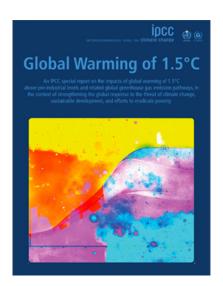
# What Has Changed Since 2015?

- Deeper understanding of changing climate system
- Deeper understanding of impacts of climate change on ecosystems and human well-being
- Greater ability to attribute observed changes to anthropogenic drivers

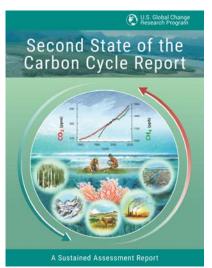


# Anthropogenic climate change is worsening North American pollen seasons

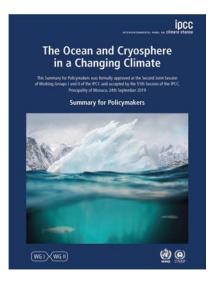
# Major Reports



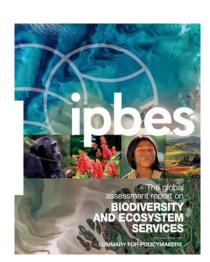
IPCC (2018)



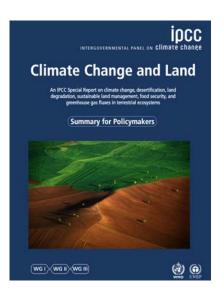
USGCRP (2018)



IPCC (2019)



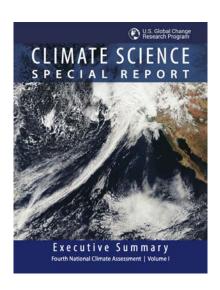
IPBES (2019)



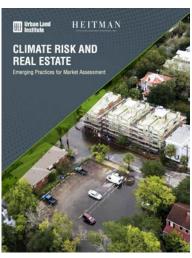
IPCC (2020)



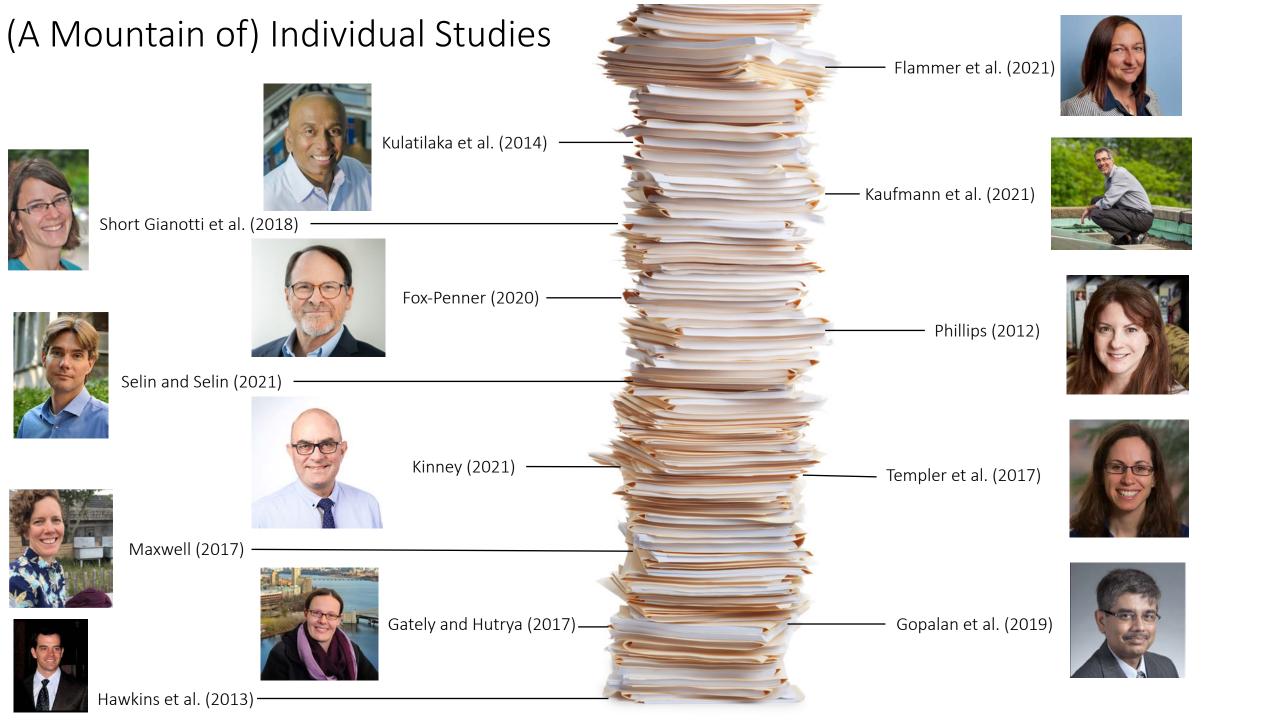
The Lancet (2020)



USGCRP (2017)

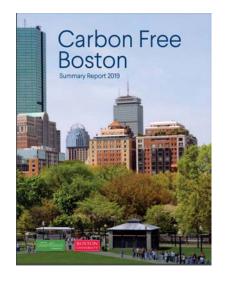


ULI & Heitman (2020)



## What Has Changed at BU?









#### **BU Climate Action Plan**



#### Inst. Sustainable Energy



#### NSF PhD Program



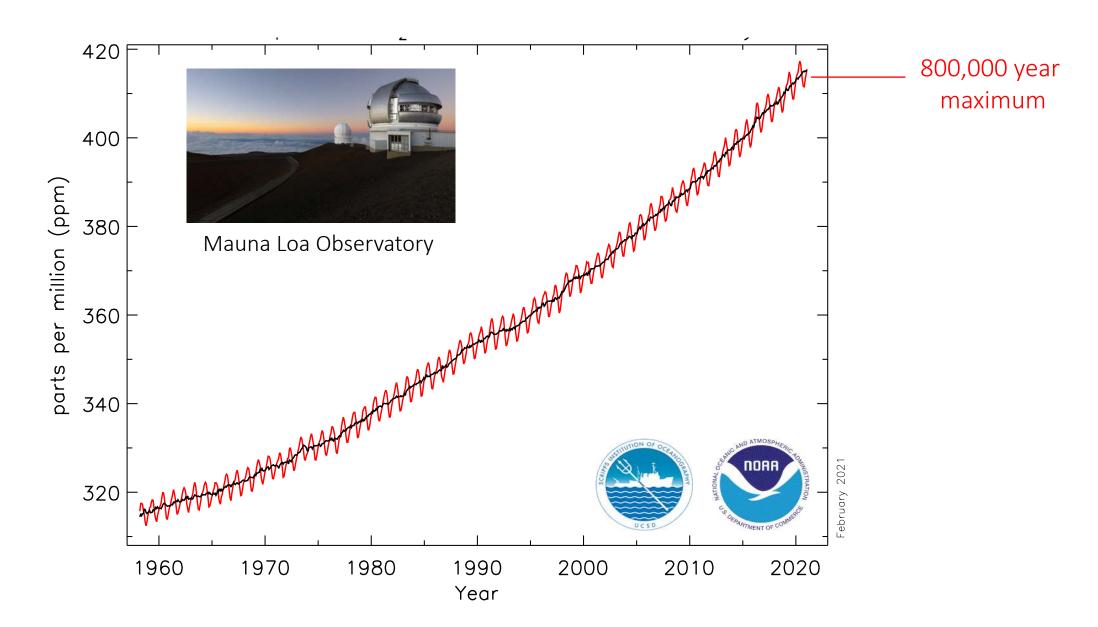


#### **Campus Climate Lab**

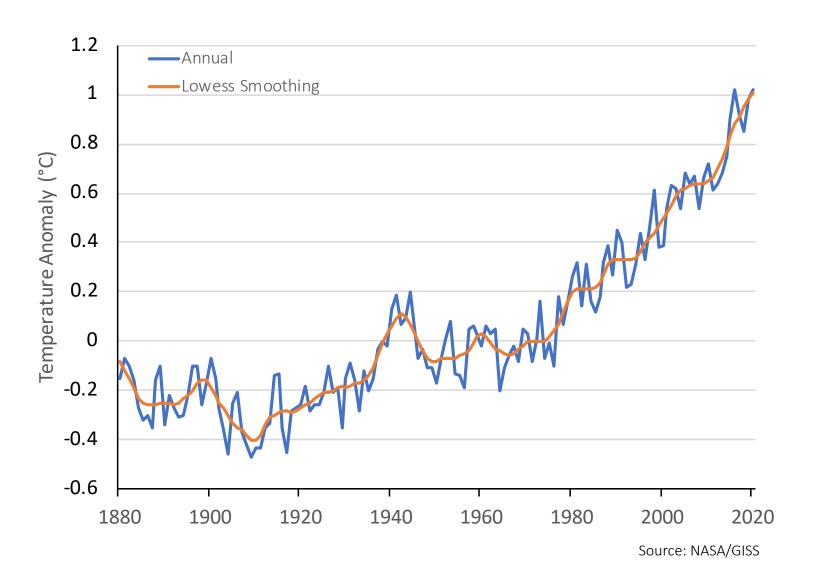
We're looking for students and faculty ready to advance research and catalyze our community towards climate action.

The Campus Climate Lab is an opportunity for student-faculty teams to submit their best ideas for research projects designed to make Boston University's campus and operations more sustainable. The most promising ideas will be selected for funding and implementation.

### Carbon Dioxide Concentrations, 1958-2020



## Global Temperature, 1880-2020

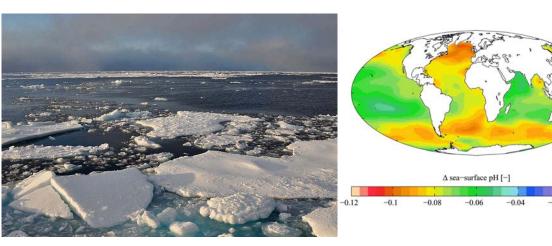


"Human activities are estimated to have caused approximately 1.0°C of global warming above pre-industrial levels... (high confidence)"

- IPCC (2018)

## Additional Evidence



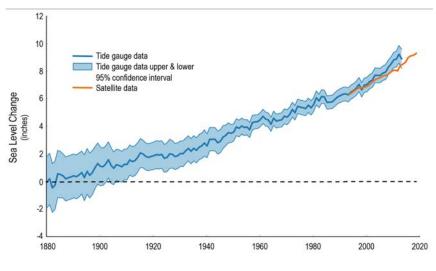


**Shrinking Ice Sheets** 

**Shrinking Glaciers** 

Shrinking Sea Ice

More Acidic Ocean



Rising Sea Level

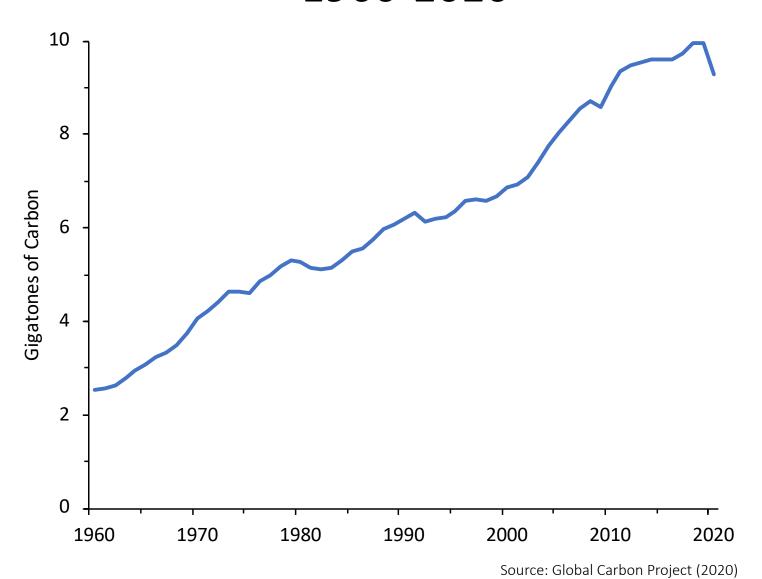


Extreme Events: CA Wildfires

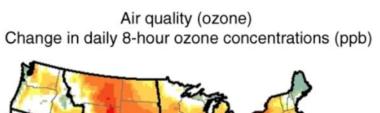


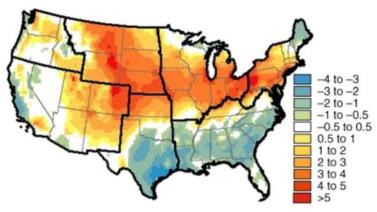
Extreme Events: Cedar Rapids Flood

## Global Carbon Dioxide Emissions from Fossil Fuels 1960-2020

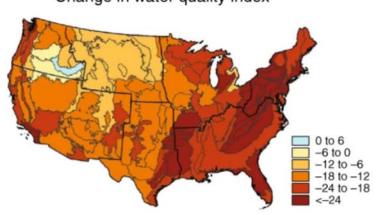


## Climate Impacts in the United States in 2090





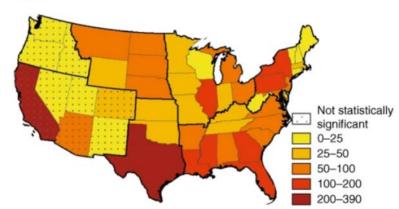
Water quality Change in water quality index



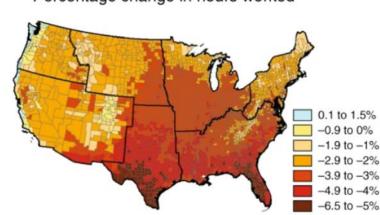
Extreme temperature mortality Mortality rate (deaths per 100,000)



West Nile virus Change in West Nile neuroinvasive disease cases



Labour Percentage change in hours worked

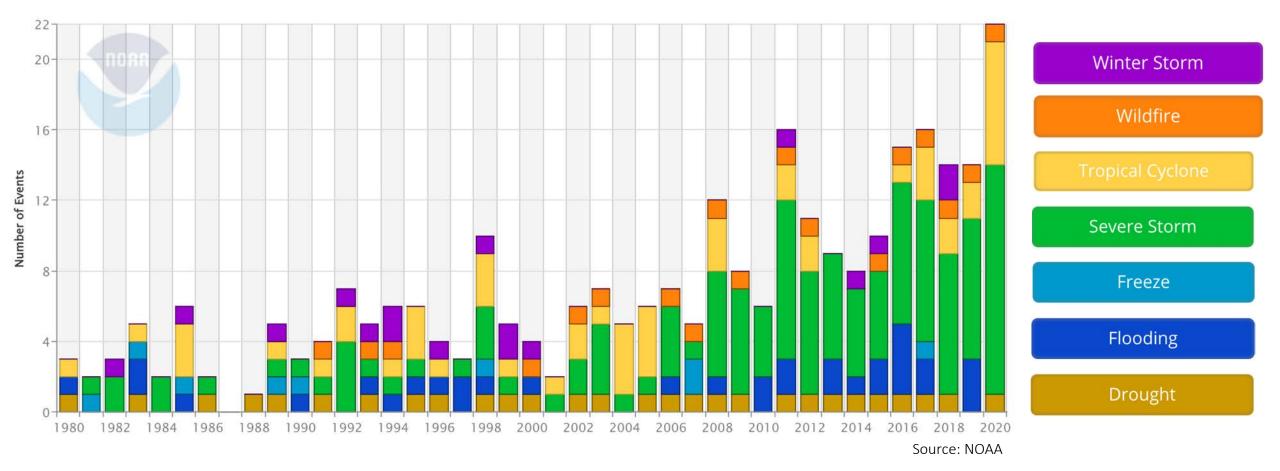


Winter recreation (downhill skiing) Percentage change in downhill ski season length



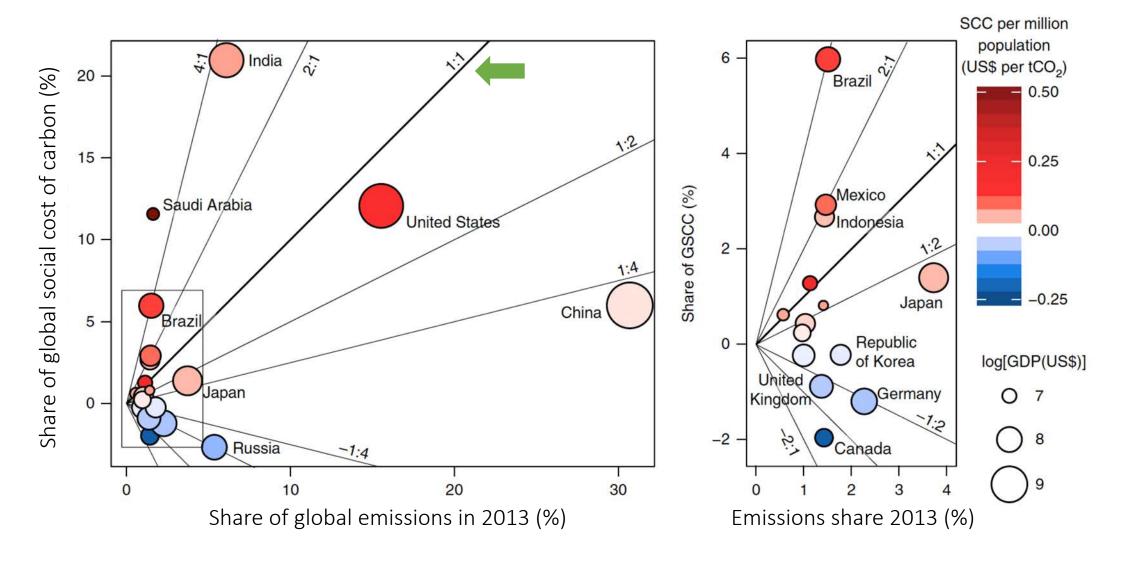
Source: Martinich and Crimmins (2019)

#### U.S. Billion-Dollar Weather and Climate Events, 1980-2020

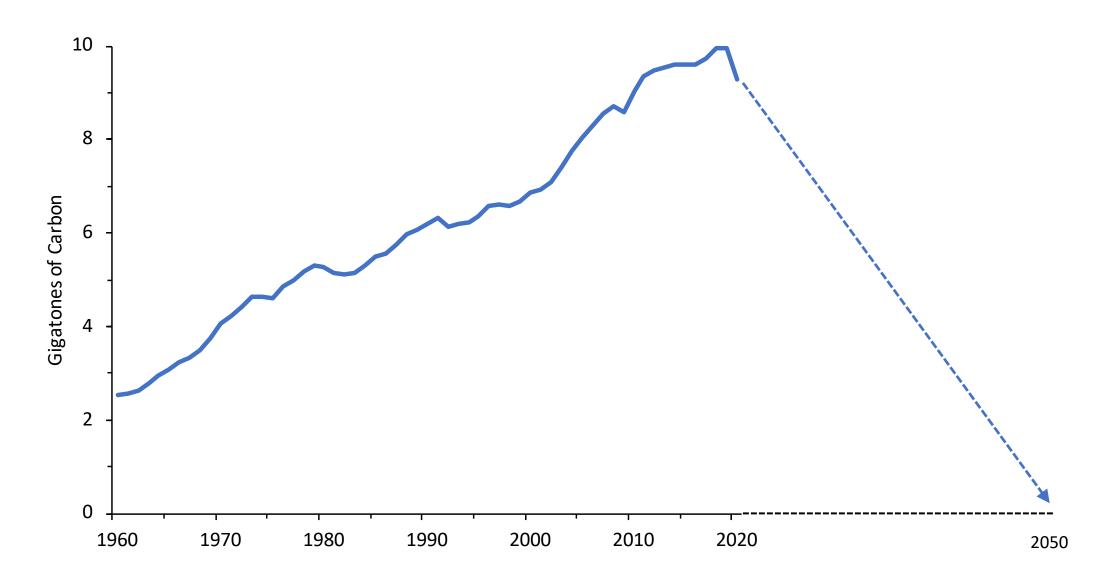


Total Cost 1980-2020: ~ \$2 trillion

# Climate Change is a Global Injustice



# Net Zero CO<sub>2</sub> Emissions by 2050



# Acknowledgements

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- Rick Reibstein, Earth and Environment/CAS
- Robert Kaufmann, Earth and Environment/CAS
- Pam Templer, Biology/CAS

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