

All material is taken from IRS Publication 521 - Moving Expenses. For further information, please consult your tax advisor.

PRE-MOVE HOUSE HUNTING		Taxable
-------------------------------	--	---------

TRAVEL FOR EMPLOYEE AND MEMBERS OF HOUSEHOLD TO BU

Expense	Maximums	Tax Implications
LODGING	<p>Actual Move to New Home</p> <p>The shortest, most direct route available by conventional transportation.</p> <p>This does not include stopovers for vacations, sightseeing, or visits with relatives</p>	Taxable
AIRFARE		Taxable
MEALS		Taxable
MILEAGE (IRS Guidelines) The cost of mileage should be by the shortest, most direct route available by conventional transportation. This does not include stopovers for vacations, sightseeing, or visits with relatives	<ol style="list-style-type: none"> Actual expenses, such as gas and oil for car with accurate records and receipts or, Mileage Rate (Current and Past Year) 	Taxable
TOLLS		Taxable
PARKING		Taxable



GENERAL REPAIRS, MAINTENANCE OF VEHICLE		Taxable
VEHICLE INSURANCE OR DEPRECIATION		Taxable
MOVING HOUSEHOLD GOODS AND PERSONAL EFFECTS	Must meet the distance and time test. (IRS Publication 521)	<ol style="list-style-type: none"> 1. The move must be at least 50 miles farther from former home than old job location was from former home. 2. Must work full-time at least 39 weeks during first 12 months after arrival at new job location.
PACKING		Taxable
CRATING		Taxable
TRANSPORTING		Taxable
IN-TRANSIT STORAGE & INSURANCE	(ANY PERIOD OF 30 CONSECUTIVE DAYS AFTER THE DAY BELONGINGS ARE MOVED FROM YOUR FORMER HOME AND BEFORE DELIVERED TO NEW HOME)	Taxable
STORAGE (EXCEPT IN-TRANSIT AS DEFINED ABOVE)		Taxable
TEMPORARY LIVING EXPENSES (Other than transportation and lodging from former home to new home.)		Taxable
SHIPPING OF CAR		Taxable



SHIPPING OF PETS		Non-Taxable
ANY PART OF PURCHASE PRICE ON NEW HOME		Taxable
ANY PART OF SELLING PRICE OF FORMER HOME (INCLUDING IMPROVEMENTS)		Taxable
LOSS ON SALE OF FORMER HOME		Taxable
BREAKING LEASE TO MOVE TO NEW HOME		Taxable
REAL ESTATE TAXES		Taxable
MORTGAGE PENALTIES		Taxable
REFITTING CARPETS OR DRAPERIES		Taxable
CAR TAGS		Taxable
DRIVER'S LICENSE CHANGE		Taxable
LOSSES FROM DISPOSING OF MEMBERSHIPS IN CLUBS		Taxable
LOST SECURITY DEPOSITS		Taxable