

# Financial Literacy Components:

INCOME

Expenses

Budgeting

Credit

# What is Your Income?

- Earned Income – Salary
- Always Account for Every Penny
- Savings
- Interest Earned
- Investment Income



# What You Should Do With It:

- Automatic Deposit to Checking Account
- Open Savings Account
- Electronic Banking (On-Line, Smart Phone, etc.)
- Connect Savings to Checking to Facilitate Transfers

# A Few Keys

- Use ATM Card at Your Bank or Banks Where no Fees are Assessed to Your Account
- Create Bill Paying List for On-line Banking
- Find Bank with Lowest Fee Structure or Utilize a Credit Union



# See the Following

- o Boston University Student Loan Web Site:
- o All Articles on Student Debt
- o All Articles on Financial Literacy
- o List of Web Sites with Information on Loans and Income