

Boston University School of Social Work

## 2024/2025 CREDIT-BASED LOANS

In addition to the Federal Direct Unsubsidized Loan, alternative credit-based loans provide supplemental assistance to students to help pay direct and indirect educational expenses. Approval is not based on calculated need, but the applicant and/or co-applicant must meet credit and other eligibility requirements.

Through Credible, a free online loan selection tool, there are a number of loan programs from which students can choose the loan that best meets their needs. Information about the Federal Graduate PLUS Loan, which is also a credit-based loan option, can be found on that webpage as well.

For your information, the Credible link and the Federal Graduate PLUS Loan information can be found online at: <u>http://www.bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/</u>.

**Please note** that credit-based loan processing will not begin until <u>after</u> you have registered for the fall semester (around early June).