

Boston University School of Social Work

2019/2020 CREDIT-BASED LOANS

In addition to the Federal Direct Unsubsidized Loan, alternative credit-based loans provide supplemental assistance to students to help pay direct and indirect educational expenses. Approval is not based on calculated need, but the applicant and/or coapplicant must meet credit and other eligibility requirements.

By early summer, Boston University will identify a number of loan programs, from which students can choose the one that best meets their needs. This list of programs will not be exhaustive and you are always welcome to select other private loans not included in the list. Information about the Federal Graduate PLUS Loan, which is also a credit-based loan option, should be available at that time as well.

For your information, the University's 2018/2019 list can be found online at: http://www.bu.edu/finaid/loans/credit/grad-other/index.html. You should wait until the new applications for 2019/2020 are available before applying.

Please note that credit-based loan processing will not begin until <u>after</u> you have registered for the fall semester (around late May/early June).