## IA PROCESS

# LETTER OF **INTEREST**



## Any BU PI can submit

- 1. Write 2-page template letter of interest
- 2. OTD Screen
  - a. sufficient substance for an Ignition Award
  - b. recommendations for proposal

Subset of PIs invited to submit proposal  $\rightarrow$ 

## **FULL PROPOSAL**



- 1. One-on-one business proposal writing tutoring
- 2. Guides\* and OTD available for one-on-one consultation
- 3. Portfolio of additional programs to assist Pls\*\*
- 4. Five-page full business proposal that follows business criteria
- 5. Review Committee: Reviewers grade, critique, suggest and recommend, to advance idea

Subset of PIs invited to present

 $\rightarrow$ 

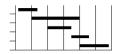
#### **PRESENTATION**



- 1. One-on-one presentation tutoring
- 2. Guides\* and OTD available for one-on-one consultation
- 3. Portfolio of additional programs to assist Pls\*\*
- 4. Presentation according to investor pitch template; present to Review Committee
- 5. Reviewers grade, critique, suggest and recommend, to advance idea

Awardees selected based on Reviewers' numerical grading (quality)  $\rightarrow$ 

## **PROJECT**



#### OTD involvement

- 1. Milestones mutually agreed upon. Input from OTD, PI, Reviewers' suggestions
- 2. Portfolio of additional programs to assist PIs\*\*
- 3. Five market interviews required with each milestone report
- 4. To receive next tranche, PI submits milestone report for OTD approval

### **FOLLOW-UP**



## Tracking outputs and outcomes

- 1. End of project report
- 2. One year later report
- 3. Two years later report



Optional Education Programs

Mandatory Feedback

- \* Guides are experienced entrepreneurial professionals
- \*\* Expert one-on-one; supply chain, regulatory, reimbursement