

TYPES OF RESOURCES

- **Merit Scholarships** All part-time applicants are automatically considered for merit scholarships, which are determined by the Admission Committee. Recipients are notified at the time of acceptance in their official acceptance packet.
- **Federal Direct Stafford Loan** This federal program offers a low-interest loan to students for educational expenses. For most current interest rates and loan fees for both the Direct Stafford and the Federal Graduate PLUS, please visit the [U.S. Department site](#).
Unsubsidized Direct Stafford Loan is one in which the government will not make any interest payments so interest accrues after loan disbursement and may be paid by students while in school or deferred until repayment. The maximum loan limit is \$20,500 per academic year.
- **Federal Graduate PLUS Loan** Available to U.S. citizens and U.S. permanent residents who qualify as creditworthy.
- **Private Educational Loans** Available to U.S. citizens and Permanent Residents who qualify as creditworthy. International students, however, must apply with a creditworthy U.S. citizen cosigner, or U.S. Permanent Resident with a U.S. based address, unless using a lender who does not require a co-signer.
bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/graduate-business-student-loans
- **Payment Plan** Part-time students have the option to enroll in one of two Deferred Payment Plans. Please refer to the Payment Plan Options for more information.
- **Private Scholarships** These are not affiliated with Boston University. Students are required to research and apply on their own.

FEDERAL FINANCIAL AID ELIGIBILITY

Students may borrow loans up to the total cost of education minus any scholarships or employer reimbursement. A student is eligible to apply for federal financial aid by meeting all of the following requirements:

- Be accepted into a degree program
- Be a U.S. citizen or U.S. Permanent Resident and be compliant with US Selective Service requirements
- Be enrolled for a minimum of 6 credits each semester
- Not be in default on a previous Federal Stafford, Federal Perkins, or other educational loan

APPLY FOR FEDERAL FINANCIAL AID

Students must apply for federal loans each academic year (fall and spring semesters) by completing the below steps. Summer is a different academic period so you must submit a separate federal and private loan application. Federal loans and most private lenders require students to be enrolled for at least 6 credits over the two summer sessions.

- Obtain a FSA ID from the US Department of Education website at studentloans.gov.
- Complete the 2019-2020 Free Application for Federal Student Aid (FAFSA) at fafsa.gov. Please use IRS Data Retrieval if available. Boston University's FAFSA school code is 002130.
- Complete and return the 2019-2020 Questrom School of Business Paper Application for Federal Financial Aid.

PART-TIME MBA PROGRAM (2018-2019)	
Tuition	\$26,992*
Fees	\$210
Books & Supplies (estimated)	\$784
Room & Board (estimated)	\$13,775
Incidentals (estimated)	\$4,376
Total Cost of Education	* \$46,137

*The costs for 2019-2020 will be posted on the Graduate Admissions website as soon as they are established. The 2018-2019 tuition figure assumes 16 credits over the course of the academic year at \$1,687 per credit.

APPLICATION FOR FEDERAL FINANCIAL AID

2019-2020 ACADEMIC YEAR

This application is required to be considered for Federal Financial Aid. All students will be awarded the maximum amount and type of aid for which they are eligible. **Please return this form through SecureMail, fax, mail, or drop off.**

PERSONAL INFORMATION

Name _____ BU ID# or SSN _____
last first

Email Address _____ Date of Birth ____/____/____
month day year

Current Address _____ (until ____/____/____)
street apartment

_____ Current Phone _____
city state zip

ENROLLMENT INTENTIONS

Status: New Student Continuing Student

Program: MBA/Full-Time PEMBA PEMBA/Accelerated Core MBA+MSDi EMBA PHD MS/MF MS/MS MS/BA

When did/will you begin the program? _____ When do you plan to graduate? _____
month/year month/year

Anticipated Enrollment: A student must be enrolled at least half-time (6 credits per semester) to be eligible for federal financial aid. Please be as accurate as possible when completing this information.

Fall 2019 (credit hours) _____ Spring 2020 (credit hours) _____

EXTERNAL RESOURCES

List any funds anticipated for Academic Year 2019-2020 from other sources. Include Tuition Reimbursement, Tuition Remission, Non-educational Veteran's benefits, Private Scholarships, Third-Party Sponsorships, etc. Do not include private loans, savings, or earnings from work.

Source: _____ Amount: _____

Source: _____ Amount: _____

STATEMENT OF CERTIFICATION

I certify that I do not have an outstanding balance from a prior period of enrollment at Boston University. I understand that I must be enrolled at least half-time (6 credits per semester) to be eligible for federal financial aid. I also understand that I must notify the Financial Aid Office in writing if my enrollment changes from what I have reported on this application. I am aware that a change in my credit hours during the academic year may result in a change in my financial aid eligibility. I understand that any funds received under the Federal Direct Stafford Loan and Federal Perkins Loan Programs are to be used solely for expenses related to attendance at Boston University. I understand that failure to comply with instructions and/or deadlines may result in reduced assistance or denial of aid. I certify that all information provided in the Boston University Questrom School of Business Application for Federal Financial Aid and accompanying materials are complete and accurate. I understand that this form should be submitted through SecureMail, fax, mail, or drop off. **I have read the first page of this application.**

Signature _____ Date _____

