The Department of Finance at Questrom School of Business is comprised of a group of talented scholars and accomplished teachers who work in areas at the cutting edge of today’s research in asset pricing, corporate finance, governance and strategy, and risk management.

The notion of risk is the common thread underlying these areas of research. Risk affects all facets of economic and financial activities and is central to financial theory. Our department seeks to advance understanding of complex phenomena involving risk and to provide our students with a rich and broad program of study that will prepare them for career success.

Faculty research programs develop and apply valuation methods, computational techniques, econometric methods, and empirical approaches to examine a wide variety of financial phenomena and policy issues.

## RESEARCH FACULTY

### Andrea Buffa, Assistant Professor

**RESEARCH INTERESTS** Asset pricing with market imperfections, credit risk, contract theory, and market microstructure  
**EDUCATION** PhD, University of London

### Jerome Detemple, Morton H. and Charlotte Friedman Professor in Management

**RESEARCH INTERESTS** Financial economics, mathematical finance, valuation, risk management, asset allocation, optimal asset allocation, American-style derivatives, and lifecycle finance  
**EDUCATION** PhD, University of Pennsylvania

### Dirk Hackbarth, Professor and Everett W. Lord Distinguished Faculty Scholar

**RESEARCH INTERESTS** Corporate finance, bankruptcy, corporate structure, mergers and acquisitions, real options, and governance  
**EDUCATION** PhD, University of California, Berkeley

### Eric Jacquier, Clinical Professor

**RESEARCH INTERESTS** Financial econometrics, portfolio problems, volatility forecasting, Bayesian and Markov chain Monte Carlo methods in forecasting volatility, the impact of estimation risk on optimal portfolio construction  
**EDUCATION** PhD, University of Chicago

### Yunjeen Kim, Assistant Professor

**RESEARCH INTERESTS** Corporate finance, banking, investments, and agency problems  
**EDUCATION** PhD, University of Rochester

### Nalin Kulatilaka, Wing Tat Lee Family Professor in Management

**RESEARCH INTERESTS** Real options, energy intermediaries, financial contracting, and investments in and contracting for clean energy technologies including the Smart Grid  
**EDUCATION** PhD, Massachusetts Institute of Technology

### Evgeny Lyandres, Associate Professor and Dean’s Research Scholar

**RESEARCH INTERESTS** Theoretical corporate finance, empirical corporate finance, and industrial organization  
**EDUCATION** PhD, University of Rochester

### Andrew Lyasoff, Associate Professor

**RESEARCH INTERESTS** Asset pricing, mathematical finance, optimal control theory, and stochastic analysis  
**EDUCATION** PhD, University of Sofia

### Allen Michel, Professor

**RESEARCH INTERESTS** Mergers and acquisitions, bankruptcy, corporate finance, governance, and legal and financial issues  
**EDUCATION** PhD, Cornell University

### Berardino Palazzo, Assistant Professor

**RESEARCH INTERESTS** Asset pricing, corporate finance, macroeconomics, and econometrics  
**EDUCATION** PhD, New York University

### Rodolfo Prieto, Assistant Professor

**RESEARCH INTERESTS** Asset pricing theory, portfolio and risk management, and financial econometrics  
**EDUCATION** PhD, Ecole Polytechnique Federale de Lausanne

## OUR PHILOSOPHY

Our research interests are broad and inclusive—roughly balanced between developing new theories of financial markets and institutions and empirically investigating existing financial issues and questions.

Our teaching goal is to communicate the power of financial ideas and applications across a wide range of audiences: undergraduates, MBA students, and executives. Whether the domain is global financial markets, the operations of a particular firm, or personal savings and investment decisions, financial literacy is increasingly important.
Analysts Journal, 71

Asset Pricing with Beliefs-Dependent Risk Aversion and Analysis of Autocallable Contingent Income Securities. Albuquerque, R., Gaspar, R., & diverse faculty, the Questrom School of Business is a member of the PhD Project and the Massachusetts Business School Collaborative.

Boston University strives to create environments for learning, working, and living that are enriched by racial, ethnic, and cultural diversity. In support of fostering a diverse faculty, the Questrom School of Business is a member of the PhD Project and the Massachusetts Business School Collaborative.