WHAT TYPES OF RESOURCES ARE AVAILABLE?

**Merit Scholarships:** All full-time applicants are automatically considered for merit scholarships, which are determined by the Admission Committee. Recipients are notified at the time of acceptance in their official acceptance packet.

**Federal Direct Stafford Loan:** This federal program offers a low-interest loan to students for educational expenses. For most current interest rates and loan fees for both the Direct Stafford and the Federal Graduate PLUS, please visit the U.S. Department site at studentaid.ed.gov/types/loans/interest-rates Repayment begins six months after you graduate or cease to be enrolled for at least half-time (6 credits) each semester.

*Unsubsidized Direct Stafford Loan is one in which the government will not make any interest payments so interest accrues after loan disbursement and may be paid by students while in school or deferred until repayment. The maximum loan limit is $20,500 per academic year.*

**Federal Graduate PLUS Loan:** Available to U.S. citizens and U.S. permanent residents who qualify as creditworthy. This is a 2nd loan option in addition to the Stafford loan. Forms become available in May 2018 and will be posted on the Grad Center website.

**Private Educational Loans:** Available to U.S. citizens, U.S. Permanent Residents, and international students with a U.S. co-borrower. U.S. citizens and Permanent Residents who qualify as creditworthy do not require co-borrowers. International students, however, must apply with a creditworthy U.S. citizen or U.S. Permanent Resident with a U.S. based address unless using a lender that does not require a co-signer. Please allow 6 weeks for processing. Applications are certified by BU in beginning in May. [bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/graduate-business-student-loans/](http://bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/graduate-business-student-loans/)

**Private Scholarships:** There are private scholarships available to Graduate students. These funding sources are not affiliated with Boston University and require students to research and apply on their own.
WHO IS ELIGIBLE TO APPLY FOR FEDERAL FINANCIAL AID?

A student is eligible to apply for federal financial aid if he/she meets all of the following requirements:

- Be a US citizen or permanent resident and compliant with US Selective Service requirements
- Be enrolled to a degree program
- Be registered for at least half-time (6 credits per semester)
- Not be in default on a previous Federal Stafford, Perkins, or other educational loan
- Not have an outstanding balance from a prior period of enrollment at Boston University
- Meet Satisfactory Academic Progress Standards

HOW MUCH CAN I BORROW IN LOANS?

Students may borrow loans up to the total cost of education as outlined below minus any scholarships or employer reimbursement:

<table>
<thead>
<tr>
<th></th>
<th>MSMS PROGRAM (2017-2018)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$50,980</td>
</tr>
<tr>
<td>Fees</td>
<td>$886</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$1,574</td>
</tr>
<tr>
<td>Room and Board</td>
<td>$13,375</td>
</tr>
<tr>
<td>Incidental</td>
<td>$4,396</td>
</tr>
<tr>
<td><strong>Total Cost of Education</strong></td>
<td><strong>$71,211</strong></td>
</tr>
</tbody>
</table>

*The costs for 2018-2019 are not yet available and will be posted on the website as soon as they are established."

DO I NEED TO APPLY FOR LOANS EACH SEMESTER?

No, you only have to apply for federal and private loans for each academic year. An academic year includes the fall and spring semesters.

WHO MAY I CONTACT FOR FURTHER INFORMATION AND QUESTIONS ABOUT FINANCIAL AID?

Financial aid information will be sent to all admitted students with their acceptance packet. If you have additional questions, please contact Nicola M. Melton, Manager of Graduate Financial Aid at questromfa@bu.edu or 617-353-3584.