WHAT TYPES OF RESOURCES ARE AVAILABLE?

**Merit Scholarships:** All full-time applicants are automatically considered for merit scholarships, which are determined by the Admission Committee. Recipients are notified at the time of acceptance in their official acceptance packet.

**Federal Direct Stafford Loan:** This federal program offers a low-interest loan to students for educational expenses. For most current interest rates and loan fees for both the Direct Stafford and the Federal Graduate PLUS, please visit the U.S. Department site at studentaid.ed.gov/types/loans/interest-rates Repayment begins six months after you graduate or cease to be enrolled for at least half-time (6 credits) each semester.

*Unsubsidized Direct Stafford Loan is one in which the government will not make any interest payments so interest accrues after loan disbursement and may be paid by students while in school or deferred until repayment. The maximum loan limit is $20,500 per academic year.*

**Federal Graduate PLUS Loan:** Available to U.S. citizens and U.S. permanent residents who qualify as creditworthy. This is a 2nd loan option in addition to the Stafford loan. Application for this loan is a second step after the initial Direct Stafford loan has been awarded. Applications are available in May.


**Private Scholarships:** There are private scholarships available to Graduate students. These funding sources are not affiliated with Boston University and require students to research and apply on their own.

WHO IS ELIGIBLE TO APPLY FOR FEDERAL FINANCIAL AID?

A student is eligible to apply for federal financial aid if he/she meets **all** of the following requirements:

- Be accepted into a degree program
- Be a U.S. citizen or U.S. Permanent Resident and be compliant with US Selective Service requirements
- Be enrolled for a minimum of 6 credits each semester
- Not be in default on a previous Federal Stafford, Federal Perkins, or other educational loan
HOW DO I APPLY FOR FEDERAL FINANCIAL AID?
In order to apply for Federal Financial Aid, students must complete the following:
1. Obtain a FSA ID from the US Department of Education website at studentloans.gov. Students will need a FSA ID to complete the FAFSA.
2. Complete the 2018-2019 Free Application for Federal Student Aid (FAFSA) at fafsa.gov. Please use IRS Data Retrieval if available. Boston University’s FAFSA school code is 002130.
3. Complete the 2018-2019 Questrom School of Business Paper Application for Federal Financial Aid and return it to the Graduate Academic & Career Development Center via drop off, mail, fax or email.

HOW MUCH CAN I BORROW IN LOANS?
Students may borrow loans up to the total cost of education as outlined below minus any scholarships or employer reimbursement:

<table>
<thead>
<tr>
<th>MBA PROGRAM (2017-2018)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
</tr>
<tr>
<td>Fees</td>
</tr>
<tr>
<td>Other Expenses:</td>
</tr>
<tr>
<td>Books and Supplies (estimated)</td>
</tr>
<tr>
<td>Room and Board (estimated)</td>
</tr>
<tr>
<td>Incidental (estimated)</td>
</tr>
<tr>
<td><strong>Total Cost of Education</strong></td>
</tr>
</tbody>
</table>

* The costs for 2018-2019 are not yet available and will be posted on the website as soon as they are established. There are additional costs associated with the summer portion of the MBA+MSD program.

DO I NEED TO APPLY FOR LOANS EACH SEMESTER?
No, you only have to apply for federal and private loans for each academic year. An academic year includes the fall and spring semesters. However, summer is considered a different academic period so you must submit a separate federal and private loan application for the summer period.

CAN I APPLY FOR LOANS FOR THE SUMMER?
Yes, you can apply for federal loans for the summer if you are enrolled for at least 6 credits over the two summer sessions. If you are enrolled for less than 6 credits, there are a limited number of private loans that you can apply for through private educational lenders.

WHO MAY I CONTACT FOR FURTHER INFORMATION AND QUESTIONS ABOUT FINANCIAL AID?
Financial aid information will be sent to all admitted students with their acceptance packet. If you have additional questions, please contact Nicola M. Melton, Manager of Graduate Financial Aid at questromfai@bu.edu or 617-353-3584.