

# Applied Business Analytics Graduate Program

Admissions Advisor: Laura Boyle

Faculty Panelists: Greg Page

Dr. Hyunuk Kim

Program Alumni: Haotian Gu '22

ABA Student: Xiaotong "Claire" Ding

**Boston University** Metropolitan College



# **Session Agenda**

- Introductions
- Boston University Metropolitan College
- Program Options & Structure
- Curriculum
- Career Opportunities
- How to Prepare
- Contact Information

# **Greg Page**

#### Classes taught

- AD 699 Data Mining for Business Analytics
- AD 654 Marketing Analytics
- ADR 100 Introduction to R

#### Research interests

- Data modeling
- Data exploration techniques

#### Bio

- MBA, Massachusetts Institute of Technology, 2014
- BA, Stanford University, 2002
- Active Duty US Naval Intelligence
- 5 years United States Army Reserve
- 12 years Iraq & Afghanistan Veteran

# Dr. Hyunuk Kim

#### Classes taught

- AD 571 Business Analytics Foundations
- AD 616 Enterprise Risk Analytics
- AD 699 Data Mining for Business Analytics

#### Research interests

- Computational social science
- Scientific, technological, and cultural innovations
- · (mis)information on social media

#### Bio

- PhD, MS, BS, Pohang University of Science and Technology
- Postdoctoral Associate, Questrom School of Business, Boston University
- Predoctoral Fellow, Kellogg School of Management, Northwestern University



#42 Among Best U.S. Colleges (WSJ/Times Higher Education)

1 of only 3 universities in MA named to the Assoc of American Universities

#42 Best National Universities (2021 U.S. News & World Report)

FACULTY: Distinguished and internationally renowned

STUDENTS: Diverse community of engaged, mature students

RESOURCES: Interactive technology, group study, support forums

HISTORY: Over 140 years of pioneering research and academic innovation

### Metropolitan College (BU MET)

- A mission to broaden the reach of BU to help busy adults achieve their personal and professional ambitions
- Largest & most diverse enrollment of graduate students of 17 schools & colleges @ BU
- Practical career-focused coursework
- Flexible curriculum & pace of program completion (not a cohort/lock-step model)
- Research-based faculty & industry professionals teaching both on-campus and online
- 20 years of dedicated Online Education

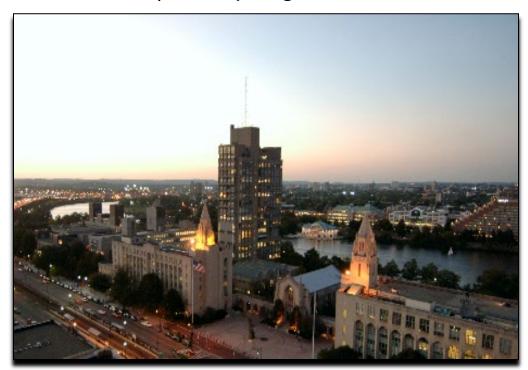






### **Program Structure**

- Flexible to fit your schedule
- On-Campus & Online options, with ability to interchange
- Part-Time or Full-Time study, with ability to alternate
- Evening On-Campus coursework and Live classrooms
- Year-round courses (Fall, Spring, & Summer semesters)



### **On-Campus Programs**

- Part-time students take 1-2 courses / 14-week semester
- Full-time students take 3-4 courses / 14-week semester
- Most courses meet ONE evening each week (6-9 PM), Monday-Thursday
- On-campus courses offered in four semesters:

Fall (September)
Spring (January)
Summer 1 (May)\*
Summer 2 (July)\*

\* Summer sessions are 6-week terms meeting twice per week



### **Online Programs**

- Recommended part-time taking 1 course / 7-week session\*
   (up to 2 courses/semester, up to 6/year)
- 6 sessions per year\*:

Fall 1 (September)
Fall 2 (November)
Spring 1 (January)
Spring 2 (March)
Summer 1 (May)
Summer 2 (July)



- Courses are asynchronous
- Live Classroom option each week
- All courses taught by faculty, with 15:1 student/facilitator ratio
- Online lectures, videos, interactive animations & simulations, discussion boards, electronic portfolios, web conferencing, etc.



# **BU MET Applied Business Analytics**

BU MET's online MS in ABA program ranks #1 among the Best Online Masters in Business Analytics and Intelligence Programs by Online Masters Report 2021 and is recognized as Best in Leadership Development



BU MET's online MS in ABA program ranks #5 among the Best Online Master's in Business Analytics by Intelligent Report 2021 and is recognized as the Leading Business Analytics Program on the East Coast



# **Program Emphasis**

### **Applied Business Analytics (ABA)**

- Knowledge and skills necessary to better utilize available information in operational, tactical, and strategic decision-making in organizations.
- Experience with various powerful emerging technologies and techniques for increasing the value of both in-house and third-party data sets.
- An understanding of how organizations are using interlinked data-inputs, analytics models, and decision-support tools to better understand their operations, customers, and markets.
- Expertise in web analytics and metrics, and the ability to procure and process unstructured text, and delve into hidden patterns within data sets.
- The ability to facilitate knowledge discovery using data-mining and visualization techniques over vast amounts of data.

# **Data-Driven Decision Making**

### **Applied Business Analytics (ABA)**

#### Impacts of applying business analytics

- Reduced costs, better risk management, faster decision-making, better productivity, enhanced profitability and customer satisfaction
- The traditional management approaches are evolving in today's analytics-driven environment to include:
  - more fact-based decisions as opposed to subjective judgment and intuition
  - more prediction rather than reactive decisions
  - use of analytics by everyone at the point where decisions are made rather than relying on skilled experts in a consulting group

#### Challenges in developing analytics capabilities

- Lack of understanding how to use analytics
- Competing business priorities
- Insufficient analytical skills
- Difficulty in getting good data and sharing information
- Not understanding the benefits versus perceived costs of analytics studies

# **Program Structure**

### MS in Applied Business Analytics

**Core Courses** 

(4 courses/16 credits)

**BU MET MS in ABA** 

= 40 credits =

4 core courses
4 specialization
courses
2 elective courses

AD 571 Business Analytics Foundations

(prerequisite for all specialization courses)

AD 605 Operations Management

AD 632 Financial Concepts

AD 715 Quantitative and Qualitative Decision Making

**Specialization Courses** (4 courses/16 credits)

AD 616 Enterprise Risk Analytics

AD 654 Marketing Analytics

AD 688 Web Analytics for Business

AD 699 Data Mining for Business Analytics

**Elective Courses** 

(2 courses/8 credits)



# **Program Structure**

### **Graduate Certificate in Applied Business Analytics**

**BU MET Graduate Certificate in ABA** 

= 16 credits =

AD 571 (4 credits) plus

select three from the four specialization courses



# **Length of the Programs**

### **Applied Business Analytics (ABA)**

### **ON CAMPUS Applied Business Analytics Graduate Certificate in ABA (16 credits)** 8 Months MS in ABA (40 credits) 12 to 16 Months ONLINE **Applied Business Analytics Graduate Certificate in ABA (16 credits)** 8 Months MS in ABA (40 credits) 20 Months

### **Laboratories**

### **Applied Business Analytics (ABA)**

#### **Introductory Level Labs:**

- → AD100 Pre-Analytics
- → ADR100 Introduction to R
- → PY100 Introduction to Python

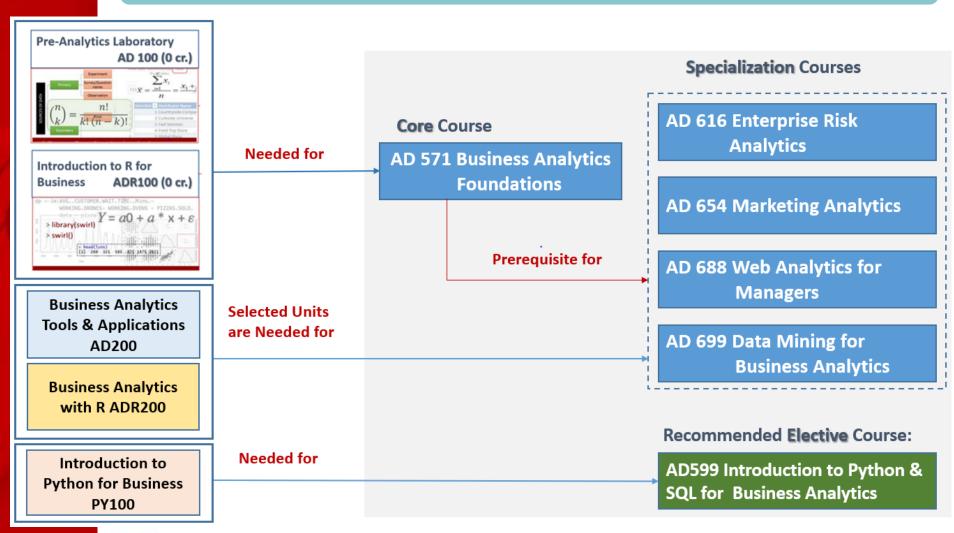


#### **Advanced Level Labs**:

- → AD200 BA Tools & Applications
- → ADR200 BA with R
- → PY200 BA with Python
- All ABA non-credit, hands-on laboratories are offered in an online self-paced delivery format in Fall & Spring. Every Summer, the intro-level labs AD100 and ADRR100 are offered in instructor-led delivery format.
- All ABA labs are free for all new and current ABA students.
- Within the labs, knowledge areas are structured in units and modules
- Exercises, self-administered tests, discussion forums, links to instructional videos narrated by course developers, and recorded unit-based classroom sessions are offered for each unit and module.
- The labs are graded on a pass/fail basis and require a grade of 60% or better on each unit. The successful completion of each lab is certified with a badge.
- After the completion of the instruction period, students with badges will continue
  to have full access to the lab' interactive working environment to review or
  deepen their knowledge and skills.

### Laboratories

### **Applied Business Analytics (ABA)**



### **ABA Core Course: Business Analytics Foundations**

### **AD571 Course Outline**

#### MODULE 1

#### Lecture 1:

Introduction to Business Analytics Foundations

#### Lecture 2:

Business Analytics Problem Framing and Methodology Selection

#### MODULE 3

#### Lecture 5:

Descriptive Business Analytics: Basic Concepts and Applications

#### Lecture 6:

Model Building for Selected Descriptive Business Analytics

#### MODULE 5

#### Lecture 9:

Prescriptive Business Analytics: Basic Concepts and Applications

#### Lecture 10:

Model Building for Selected Prescriptive Business Analytics

#### MODULE 2

#### Lecture 3:

Data Modeling in Power BI

#### Lecture 4:

Data Modeling with MS SQL Server 2020, Power BI, and R

#### **MODULE 4**

#### Lecture 7:

Predictive Business Analytics: Basic Concepts and Applications

#### Lecture 8:

Model Building for Selected Predictive Business Analytics

#### MODULE 6

#### Lecture 11:

Business Analytics Models Deployment and Models Lifecycle Management

#### Lecture 12:

Applied Business Analytics for Business Practitioners

### **ABA Core Course: Business Analytics Foundations**

#### **AD571 TARGETED OUTCOMES**

- 1. Ability to use tools and interpret output professionally
- 2. Apply methodologies to new problems in the field
- 3. Activation of data and data sources for analysis
- 4. Enhanced leadership and decision-making capacity
- 5. Ability to pre-process and elicit value from data
- 6. Navigation of analytics methodologies
- 7. Storytelling and problem-framing skills with BI tools
- 8. Preparation for cross-industry scenarios
- 9. Understand and apply various data and analytics models
- 10. Ability to contribute value in the analytics team setting
- 11. Understand technology ecosystem and career options
- 12. Preparation for specialization courses

Software Environments and Applications in:

Microsoft Advanced Excel

**Microsoft Power BI** 

R Studio & R-Statistics

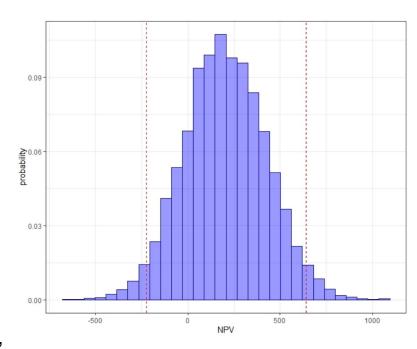
### **Enterprise Risk Analytics**

#### **Learning Outcomes**

- Learn to model Risk and uncertainty
- Develop a comprehensive skillset of stochastic modeling
- Monte-Carlo simulation and Decision making
- Decision making under uncertainties

#### **Business Skills**

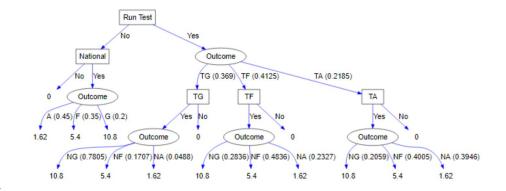
- Turn qualitative discussions into math models and back your decisions with numbers
- Speak the language of Quantitative Risk not just within Financial Industry
- Work with Case studies across Healthcare, Finance, Manufacturing



### **Enterprise Risk Analytics**

#### **Technical Skills**

- Modeling of Inputs with Stochastic Distributions
- Monte Carlo Simulations and parameter estimation
- Decision Trees and Analysis of Optimal decisions under uncertainty
- Advanced R Techniques for Modeling Business Decisions
- Visualizing Uncertainty and Risk in R
- Advanced Optimization tools in R



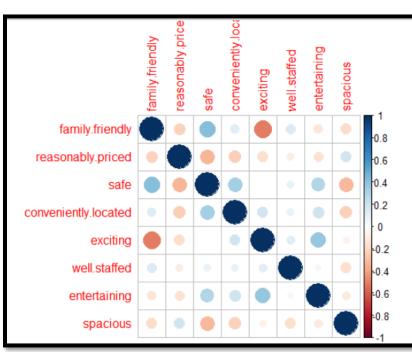
### **Marketing Analytics**

#### **Learning Outcomes**

- Learn to assess companies' internal data about sales and operations, as well as external data about the competitive environment
- Develop a sense of when certain types of models are most appropriate for solving particular challenges

#### **Business Skills**

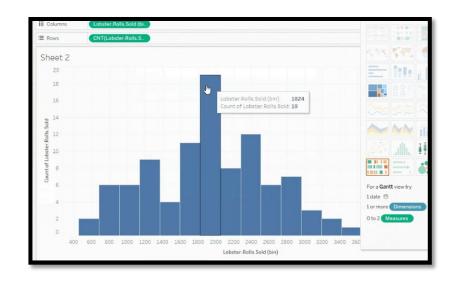
- Present findings regarding common business analytics processes ranging from market sizing to linear modeling
- Handle a mix of real-world case data with simulated data from the business running case, Lobster Land (a fictional theme park set in Maine)



### **Marketing Analytics**

#### **Technical Skills**

- Modeling and data visualization in R using the ggplot package
- Data visualization and dashboard creation using Tableau Public
- Conjoint analysis in R
- Inferential statistics in R
- Linear modeling in R
- Building and assessing classification models in R



### **Web Analytics for Business**

#### **Learning Outcomes**

- Learn to model and organize Data using SQL Database
- Understand how Websites capture data, clickstream data and query it
- Use Off-the-shelf analytical tools like Google Analytics, Facebook Pixel for high impact
- Kick start a Business Idea using a website and iterate it using real click data

#### **Business Skills**

- Understand customer segmentation,
   User Experience using real data for your own website
- Use Social Media like Twitter, Email campaigns, Facebook to generate user following for your business idea

#### **Technical Skills**

- Learn SQL Skills extensively by querying and creating databases on the cloud and locally on your machine
- Connect SQL with R to run analytics
- Learn to use APIs for Twitter using R and get location analytics
- Text processing and Text mining the web
- Web Scraping using Scraping tools
- Extensive exposure to Google Analytics

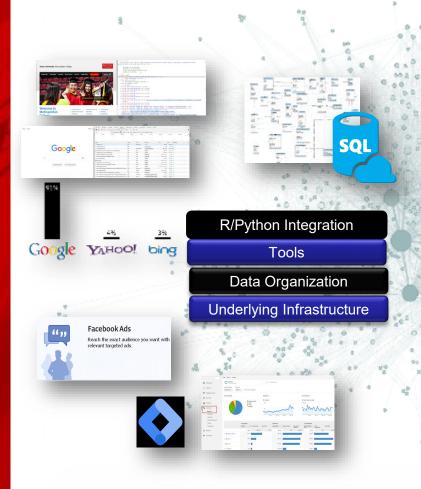








### **Web Analytics for Business**



Applied Skills

- Data Organization and Modeling
- √ SQL Deep Dive
- ✓ Web Architecture and Scraping
- √ Text Analytics
- ✓ Social Networks Analysis
- √ Graph Analytics

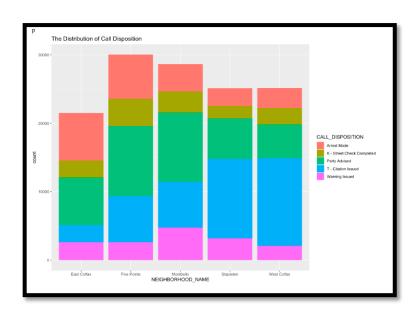
### **Data Mining for Business Analytics**

#### **Learning Outcomes**

- Learn to build, assess, and iterate on machine learning models, using several different algorithms
- Understand the 'data wrangling' process, including the impact that particular decisions made by a data modeler will impact outcomes

#### **Business Skills**

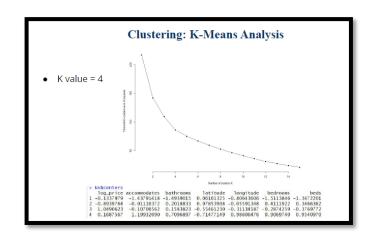
- Practical, real-world demonstrations of applications of popular data mining processes, including clustering, association rules, linear regression, and others.
- The value of communicating results in a way that is clear to the audience

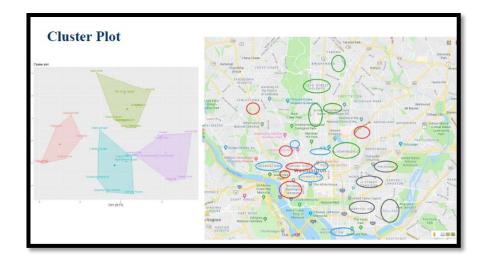


### **Data Mining for Business Analytics**

#### **Technical Skills**

- Learn to interpret and manipulate several types of data using R and RStudio.
- Gain a sense of how a model's hyperparameters can be adjusted in R, along with the impact of those adjustments on model results.
- Extensive exposure to the ggplot package in R, through which students create and interpret many types of data visualizations







### **Business Analytics: Common Qualifications**

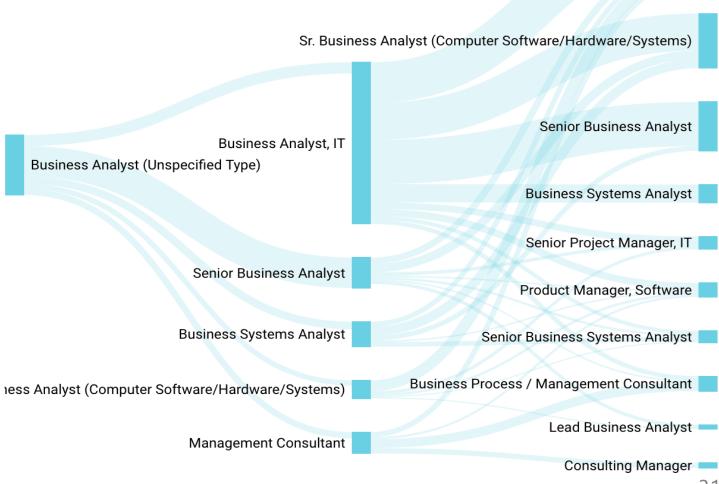
- R
- Python
- SQL/Azure
- Other statistical software such as SAS, STATA, SPSS, or MATLAB
- Visualizations in Power BI, Tableau, Qlik, Domo
- Knowledge of statistics, including:
  - Probability
  - Common statistical distributions
  - Data Visualization (Generation & Interpretation)
  - Data Summary (Generation & Interpretation)
  - Algorithms for Data Analytics

### **Common Career Paths for ABA Graduates**

- Data Analyst
- Business Analyst
- Business Intelligence Analyst
- Data Scientist
- Data Steward
- Financial Analyst
- Credit Risk Analyst

### **Common Career Paths for Business Analyst**

Project Manager, Information Technology (IT)



BU Metropolitan College

Reference: <a href="https://www.payscale.com/">https://www.payscale.com/</a>

#### **Career Resources**

#### **BU's Center for Career Development (CCD)**

- <u>Handshake</u>: connect with employers, find jobs, access career resources
  - Vmock, Big Interview, GoinGlobal, Vault
- On campus events: career fairs & employer info sessions
- Smarthinking: additional resources for online students

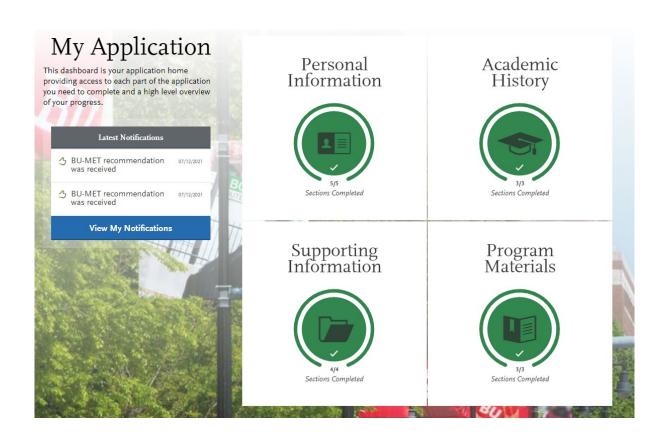
#### Connect with BU Alumni

- Career Advisory Network
- BUAA LinkedIn Group



#### **Graduate Admission Process**

- www.bu.edu/met/apply-now
- Rolling admission. Decision within 1-3 weeks
- Recommend applying at least 1 month before start term (2-3 months for international students)



### **Transcripts**

Transcripts from all colleges and universities attended\*

\*Transcripts must be in English. Unofficial & in-progress transcripts are acceptable for the admissions review process. Official transcripts are required upon enrollment.

#### Professional Portfolio

- Current Resume
- Personal Statement
- Two letters of recommendation\*\*

#### **Test Scores**

- GRE/GMAT not required
- TOEFL, IELTS, or Duolingo requirement for international students\*\*\*

\*\*\*Students eligible for an automatic waiver if English is your primary language or if you have a degree from an institution in which the language of instruction was English

<sup>\*\*</sup>It is required that one letter of recommendation be an <u>academic</u> reference if you graduated in the <u>past three years</u>.



### Stay social with @BUMET











## Thank you for attending today's webinar!

For next steps, please contact:

**Admissions & Enrollment Services** 1010 Commonwealth Avenue Floor 3 Boston, MA 02215

Administrative Sciences (617) 358-8162

adsadmissions@bu.edu

