

ELISABETH A. DITOMASSI

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LEGAL, REGULATORY AND COMPLIANCE EXECUTIVE

Accomplished executive and general counsel adept at formulating strategy, partnering with key stakeholders and driving execution across the legal, compliance, regulatory and government relations functions on a national and global platform. Regulatory professional with experience and credentials in both the private and government financial sectors. Deep knowledge of the P & C admitted and non-admitted markets and the Lloyd's insurance market. Developed and implemented full suite of corporate compliance policies and procedures in insurance entities. Created Corporate Governance Processes and assisted in the development of Data Privacy Standards. Effective and dynamic communicator proficient at reporting to boards and regulators on all issues. Co-author of published insurance treatise and member of ad-hoc faculty at the Tax, Banking and Financial Studies Graduate Program within Boston University School of Law.

AREAS OF EXPERTISE

Developing and Operationalizing Global Compliance Programs	
Managing Insurance Regulatory Issues	Analyzing Complex Legal Issues
Mentoring and Promoting Talent	Leading Global/National Cross-Functional Teams
Managing Government Relationships	Facilitating Enterprise Risk Management
Conducting Internal Investigations	Reporting to Boards
Creating and Advising on Corporate Governance and Fiduciary Issues	

PROFESSIONAL EXPERIENCE

AXA XL, Boston, MA
(Previously XL Catlin)

3/2017 – 7/2021

**Chief Compliance Officer and Head of
Regulatory Affairs, SVP, the Americas**
AXA XL Partner as of January 2020

Chief Compliance Officer of the Americas, leading a team of 30 on all insurance regulatory and compliance matters, rate and form filings and monitoring. Oversaw creation and implementation of full suite of financial, compliance policies and processes. Managed key regulatory relationships and oversaw all regulatory settlements and market conduct examinations. Reported directly to the CEO of the Americas as well as Global General Counsel/Head of Global Compliance.

- Advised President on emerging and relevant industry trends on the watch of regulators;
- Attended Trade Board meetings with President and appeared on his behalf;
- Reported to N. American Board as well as all senior risk and audit committees;

- Followed all material NAIC matters and represented company at NAIC meetings as well as before senior leadership of NAIC;
- Strategized and promoted business innovation and strategy in a compliant fashion and oversaw development of new products and lines of business as well as withdrawal from same; and
- Oversaw compliance risk assessments, compliance training and internal control procedures.

The Beazley Group, Boston, MA
Co-General Counsel and Head of US Compliance
(Head of Global Compliance from 6/2012 – 1/2015)

1/2011 - 7/2016

Head of legal, compliance and regulatory function for US group of Specialty Lines P & C insurer and Lloyd's managing agent based in UK. Provided legal and regulatory advice on business transactions and discreet employment matters; negotiated with third-party business partners; managed litigation; and supervised outside counsel on all regulatory and compliance matters. Responsible for P & C and LAH product portfolio in both the admitted and nonadmitted markets. Head of Global compliance from June 2012 – January 2015.

- Met regularly with executive officers in the UK to provide legal, regulatory and strategic advice on global and US regulatory and compliance matters;
- Reported to boards and committees regularly within Group structure;
- Oversaw and managed US legal/regulatory/compliance staff of 24;
- Oversaw all regulatory examinations;
- Provided internal training on insurance regulatory issues; and
- Managed all outside counsel on legal, regulatory and compliance matters.

MA Division of Insurance, Boston, MA;
Deputy Commissioner and General Counsel

1/2003 – 12/2010

Reported directly to Commissioner and advised on majority of policy-making decisions. One of key achievements included leading legal/regulatory team on conversion of country's last fix-and-establish private passenger automobile market to a competitive market while reforming underlying residual market.

- Presided over or supervised all major financial transactions, including mergers and acquisitions and redomestications of insurance companies;
- Presided over or supervised administrative hearings including all rate hearings and enforcement cases;
- Advised on MA Health Care Reform Act and promulgated and amended regulations and bulletins regarding implementation of Act;
- Primary legislative contact with regard to all bills affecting insurance industry in the state and principal drafter of all insurance bills on behalf of the Administration involving insurance issues; and
- Managed staff of 16 attorneys, three assistants and all outside counsel.

FACULTY

Boston University School of Law, Graduate Program of Tax, Banking and Financial Law Studies, Adjunct Professor, Boston, MA; 2008–2018, 2023; Lecturer of “Government Regulation of Insurance.”

PUBLICATIONS **Fundamentals of Insurance Regulation, 16th Edition, Raymond Guenter and Elisabeth Ditomassi;** (published by American Bar Association, 2017)

BOARDS **New England Legal Foundation;** Mar 2023 - Present
Support and facilitate the NELF's mission to champion individual economic liberties, traditional property rights, properly limited government, and inclusive economic growth throughout New England.

Æsir Insurance Services, LLC, Oct 2021 - Present ·
Board member and advisor for a start-up Insurance Services company with emphasis on regulatory and compliance matters.

Massachusetts Board of Bar Overseers – March 2010 –June 2014; Appointment by the Supreme Judicial Court to monitor and adjudicate Massachusetts’ attorney digressions and resulting disciplinary action.

Women’s Educational and Industrial Union – 2000 – 2004

AWARDS **Top Women of Law in Massachusetts** – 2011 recipient of Lawyers Weekly’s annual award ceremony honoring top-performing female lawyers in Massachusetts; and
Manuel Carballo Governor’s Award for Excellence in Public Service - 2008 Governor’s annual award to highest achieving public servants.

PRIOR PROFESSIONAL EXPERIENCE

Department of Revenue, Boston, MA
Chief, Litigation Bureau

- Managed staff of 45, including 20 attorneys and 10 Bankruptcy examiners;
- Reviewed and approved all litigation, including trial and settlement documents;
- Successfully negotiated multi-million dollar settlements;
- Participated in policy-making with regard to tax regulations;
- Argued two tax cases before the Massachusetts Appeals Court;
- Trained attorneys with regard to all phases of litigation; and
- Spoke publicly at several tax and legal forums on behalf of the department.

Kirkpatrick & Lockhart LLP, Boston, MA
Litigation Associate

- Represented corporate officers in SEC actions.

Office of the Attorney General, Boston, MA
Assistant Attorney General, Criminal Bureau, Public Integrity Division

- Investigated and prosecuted public corruption.

Fox, Horan and Camerini, LLP, New York, NY
Litigation Associate

Represented domestic and international commercial clients in a variety of commercial litigation matters.

EDUCATION **Boston University School of Law**, Boston, MA, J.D.

Honors: National Moot Court Team and Jessup Moot Court, Best Oralist, Brief

Tufts University, Medford, Massachusetts, B.A. International Relations

Honors: Dean's List

PROFESSIONAL Member of the Massachusetts and New York State Bars, and all Federal Courts therein

HOBBIES Running, gardening and operating a small antique, jewelry business