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EDUCATION

- 1981 Ph.D. Economics, University of California, Berkeley. Thesis Title: "Two Party Bargaining With Applications to the Law" (Thesis Committee: R. Cooter, A. Mas-Collel, J. Harsanyi).
- 1978 J.D. Law, University of California, Berkeley (Boalt Hall).
- 1977 M.A. Economics, University of California, Berkeley.
- 1974 B.A. Social Sciences, University of California, Irvine.
Magna Cum Laude. Phi Beta Kappa.

ACADEMIC EXPERIENCE

- 1994-Present Professor of Law, Boston University: Corporations, Corporate Finance, Securities Regulation, Mergers and Acquisitions, Legislation, Law and Economics
- 2010-2012 Academic Director, LL.M. Program in International Business Law, Boston University School of Law
- 1999-2003 Associate Dean for Academic Affairs, Boston University School of Law
- 1988-1994 Associate Professor of Law, Boston University: Corporations, Securities Regulation, Law and Economics
- 1981-1988 Assistant Professor, Boston University School of Management, Department of Finance/Economics: Corporations, Banking, Finance, Investments, Managerial Economics and Decision Theory

OTHER SERVICE

- 2013-2018 Nicaragua Coordinator and Consultant, People Helping People Global, a microfinance organization that makes zero-interest loans to people making less than \$2 a day.

PUBLICATIONS

BOOKS

1. AFREEISM, Two Eggs and Toast Press (A Publication of the Afreeist Society), June 2021.
2. MANAGERIAL ECONOMICS (with William Samuelson and Jay Zagorsky), Ninth Edition, Wiley (2021).
3. BECOMING A BILINGUAL FAMILY (with Jeffrey Marks), University of Texas Press (2013).

ARTICLES AND OPINION PIECES

1. "How a voting-rights exception to the filibuster could help shore up our democracy," LOS ANGELES TIMES, February 8, 2021. Also published Yahoo News, MSN News, Cape Cod Times, and various other newspapers.
2. "A 'No Exceptions' Tax System for the 21st Century," TAX NOTES FEDERAL, 170 Tax Notes Federal 613 (Jan. 25, 2021).
3. "Paying for Medicare for All," LOS ANGELES TIMES, October 24, 2019. Also published in the Seattle Times and various other newspapers and in the online publications *Polis* in Medium.com and *Common Dreams* (www.commondreams.org).
4. "The Market in Unmatured Tort Claims: Twenty-Five Years Later," PACE LAW REVIEW (2014).
5. "Valuing the Future: Intergenerational Discounting, Its Problems, and a Modest Proposal," ENVIRONMENTAL LAW REPORTER (2011).
6. "A Comment on the Relationship Between Judicial Salary and Judicial Quality," 88 BOSTON UNIVERSITY LAW REVIEW 843 (2008).
7. "The Separation of Ownership and Control," ENCYCLOPEDIA OF LAW AND ECONOMICS (1998).
8. "Legal Differences Without Economic Distinctions: Points, Penalties, and the Market for Mortgages," (with A. Feld) 77 BOSTON UNIVERSITY LAW REVIEW 215 (1997).
9. "Utility and Community: Musings on the Tort-Crime Distinction," 76 BOSTON UNIVERSITY LAW REVIEW 215 (1996).

10. "Teaching Macroeconomics by the Case Method," (with M. Rukstad) 27 JOURNAL OF ECONOMIC EDUCATION 139 (1996).
11. "Causation, Discontinuities, and the Grady's Uncertainty Theorem," 23 JOURNAL OF LEGAL STUDIES 287 (January 1994).
12. "Of Posin and Pigs, Of Coase and Cost," 38 WAYNE LAW REVIEW 47 (Fall 1991).
13. "The Delivery of Market Timing Services: Newsletters Versus Market Timing Funds," (with A. Kane), 1 THE JOURNAL OF FINANCIAL INTERMEDIATION 150 (February 1991).
14. "The Performance Evaluation of Market Timers: Theory and Evidence," (with A. Kane), 23 THE JOURNAL FINANCIAL AND QUANTITATIVE ANALYSIS 45 (December 1988).
15. "The Strategic Value of Flexibility: Reducing the Ability to Compromise," (with N. Kulatilaka), 78 AMERICAN ECONOMIC REVIEW 574 (June 1988).
16. "The Rocking-Horse Analyst" (with A. Kane), 13 JOURNAL OF PORTFOLIO MANAGEMENT 32 (Spring 1987).
17. "Negligence, Causation and Information," 31 MCGILL LAW JOURNAL (November 1985).
18. "Tax Income Again and Again," THE WALL STREET JOURNAL, June 24, 1985.
19. "The Value of Flexibility in a Certain World" (with N. Kulatilaka), PROCEEDINGS OF THE INSTITUT NATIONAL DE RECHERCHE EN INFORMATIQUE ET EN AUTOMATIQUE - CONFERENCE ON PRODUCTION SYSTEMS, April 1985.
20. "Bargaining in the Shadow of the Law: A Testable Model for Strategic Behavior" (with R. Cooter), 11 JOURNAL OF LEGAL STUDIES 225 (1982).