

**Summary Annual Report for
Boston University Supplemental Retirement and Savings Plan
Plan Year ending December 31, 2019**

This is a summary of the annual report of the Boston University Supplemental Retirement and Savings Plan, (Employer Identification No. 04-2103547, Plan No. 005) for the period January 1, 2019 to December 31, 2019. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$63,742,686. These expenses included \$222,164 in administrative expenses and \$63,460,442 in benefits paid to participants and beneficiaries and \$60,080 in other expenses. A total of 10,103 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$1,144,263,892 as of December 31, 2019 compared to \$939,851,820 as of January 1, 2019. During the plan year the plan experienced an increase in its net assets of \$204,412,071. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The plan had total income of \$268,028,190, including employee contributions of \$93,518,253 and gains from investments of \$174,509,937.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment;
3. Insurance information including sales commissions paid by insurance carriers; and
4. Information regarding any common or collective trusts, pooled separate accounts, master trusts or investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call Human Resources, Boston University, 25 Buick Street, Boston, MA 02215, 617-353-4489.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan: Human Resources, Boston University, 25 Buick Street, Boston, MA, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.