

This document provides highlights of the employee benefits package for the Boston University Medical Group (BUMG)<sup>1</sup>

### **Flexible Spending Accounts**

Flexible Spending Accounts allow all employees to set aside before-tax contributions through payroll deductions to help pay for eligible dependent child care expenses and eligible out-of-pocket health and dental care expenses.

#### ***For employees who work at least 50% of a full-time schedule:***

### **Health Plan**

The University Health Plan offers employees and their eligible dependents a choice of two health plans at a reasonable cost:

- **BCBS PPO** - Preferred Provider Organization
- **BU Health Savings Plan** - High Deductible Health Plan with a Health Savings Account (HSA) feature. You are eligible to receive an HSA contribution from BU if you enroll in and contribute to the HSA.

### **Dental Health Plan**

The University offers employees and their eligible dependents a choice of two dental health plans at a reasonable cost.

- **BU Dental Health Center Plan** - Members must receive treatment from one of the BU Dental Health Centers. Plan benefits vary based on the type of dental service.
- **Dental Blue Freedom Plan** - Members have access to providers at the BU Dental Health Centers, Blue Cross Blue Shield dental network providers, or their own provider. Plan benefits vary based on where you receive care.

### **Boston University Retirement Savings Program**

Employees are automatically enrolled to contribute 3% of their eligible earnings to the Supplemental Retirement and Savings Plan which is a 403(b) plan. Employees may increase, decrease, or stop their contributions at any time. Employees can contribute on a tax-deferred or Roth after-tax basis to a selection of target retirement funds, a variety of mutual funds, annuity account and a brokerage window. After two years of eligible service, the University will automatically contribute between 4% and 9% of eligible earnings depending on the employee's eligible earnings and age to the BU Retirement Plan, also a 403(b) plan. In addition, the University will match employee contributions up to 3% of eligible earnings. In addition to the BU Retirement & Savings Plan employees earning over \$200,000 are also eligible to make additional contributions to the 457(b) Savings Plan, which is a deferred compensation plan.

#### ***For full-time employees:***

### **Life Insurance Plan**

Employees are eligible for life insurance as follows:

- **Basic Life Insurance**—The University provides life insurance benefits equal to one times an employee's annual base salary at no cost to the individual.
- **Supplemental Life Insurance**—Employees may purchase additional insurance up to five times their annual base salary not to exceed \$500,000 at a group rate without providing evidence of insurability. Coverage is also available for spouses and dependent children.

### **Tuition Remission**

For both the eligible employee and their dependents, the University pays tuition costs for most courses taken at Boston University. Employees and their dependents must apply for admission and register in the usual manner. The benefit is based on service and includes:

- **For the employee**—100% tuition remission of the first four credit hours and 90% of an additional four credit hours per semester, if employed on the first and last day of each semester.
- **For spouses**—After one year of employment, 50% tuition remission.
- **For employees' children\***—After 4 months of employment, 50% tuition remission; after 16 months, 90% tuition remission for up to eight semesters.

Tuition Remission benefits for Graduate level courses taken by an employee or spouse may be subject to [taxation](#).

\* Students must be under 27 years old and enrolled in an undergraduate degree program.

### **Tuition Exchange Program**

Employees who have completed sixteen (16) months of regular full-time employment with Boston University are eligible to apply for participation in the Tuition Exchange program on behalf of their dependent children. Boston University is a member of the Tuition Exchange Inc., a higher education consortium that provides scholarships to dependent children of employees who attend participating colleges and universities. The University selects employees' eligible dependents for the Tuition Exchange program based on length of continuous service at the University.

<sup>1</sup> This document is a summary and does not include all details and restrictions of the various programs. Eligibility for certain benefits may vary based on effort. Full time is defined as 40 hours per week, including clinical, administrative, research, and education time. More specific information can be found in the BU Faculty and Staff Benefits Handbook, the Human Resources web site at [www.bu.edu/hr](http://www.bu.edu/hr) and the BUMG web site at <http://www.bumc.bu.edu/bumg>.

## **Additional Benefits for full-time employees**

Employees receive the following benefits at no cost from the University:

- **Long-Term Disability Plan**—Income protection if an employee is disabled and unable to work. (Employees are enrolled for this benefit after two years of service.)
- **Travel Accident Insurance Plan**—Coverage while traveling on University business

Employees may elect coverage under these optional University-sponsored supplemental programs:

- **Individual Disability Insurance**
- **Long Term Care Benefit**
- **Personal and Family Accident Insurance**
- **Personal Auto and Homeowner's Insurance**

## **Time Off and Leave Benefits**

- **Paid Time Off**—Provided per departmental policies; all employees receive a minimum of 6 weeks of paid time off per year for vacation, holidays<sup>2</sup> and CME activities plus 12 sick days per year.
- **Paid Family and Medical Leave**—Up to 26 weeks per year of paid<sup>3</sup>, job-protected leave per BUMG personnel policies<sup>4</sup>:
  - Up to 12 weeks of family leave to bond with a new child, or care for a family member with a serious illness, or if a family member has been activated for military duty;
  - Up to 20 weeks of medical leave for your own serious health condition, including child birth recovery;
  - Up to 26 weeks of family leave to care for a family member who became injured or ill while on military duty.
- **Other Leave**—Jury Duty, Military, Small Necessities, Domestic Violence, Bereavement per BUMG personnel policies<sup>4</sup>.

## **OTHER WAYS BUMG EMPLOYEES BENEFIT:**

- **Faculty/Staff Assistance Office**—The University provides a confidential counseling and referral program to employees and their family members without charge.
- **Mental Health and Well-Being Resources**—These BMC and BU resources are available to all BUMG members.
- **MBTA Commuting Benefit**—Faculty and staff who order a monthly MBTA pass through Boston University may be eligible for a subsidy of 35% to 50%.
- **Coldwell Banker Real Estate Advantage Program**—Boston University employees and immediate family members have access to the Real Estate Advantage Program, a valuable benefit when buying, selling, or refinancing a home.
- **Discounts**—University employees may use their University ID Cards for discounts at the Barnes and Noble Bookstore at Boston University and at various other establishments.
- **BMC Working Advantage**—BUMG employees are eligible to participate in this discount network which offers up to 60% savings on ticketed events and online shopping, amusement parks, movie tickets, and retailers
- **Peace of Mind Program**—BU employees are eligible for the Public Student Loan Forgiveness Peace of Mind Program, which provides education and a dedicated communications channel to 1:1 student loan counseling via email or phone.
- **Facilities and Events**—As a member of the BU community, employees may enjoy the Mugar Memorial Library, Fitness and Recreation Center, theater productions, sporting events, lectures, and concerts; either free or offered at a reduced cost.
- **Financial Planning**—Garrett Planning Network and Baystate Financial offer discounted services to BUMG employees. Employees also have free access to **MaxiFi Standard**, **MaxiFi Premium**, **Maximize My Social Security**, and **Income Solutions**, **interactive financial tools** that help you plan for the future. **Fidelity Investments** offers virtual 1:1 appointments to provide education, resources and support pertaining to the BU Retirement Savings Program.
- **Referral Services**—**The Family Resources Office** provides a resource and referral service to help parents of the Boston University community become more knowledgeable and informed about child care issues and resources.
- **Adoption/Surrogacy Benefit**—BUMG offers a generous stipend to support costs for adoption or surrogacy arrangements.
- **Lactation Support Benefit**—Salary and wRVU support for two, 30-minute lactation breaks during an 8-hour clinical day.
- **BU Back-up Child/Elder Care**—Bright Horizons is an online service for BU faculty and staff to find back-up care for children, adults, and elders for planned as well as last-minute circumstances. Includes 10 days/year of backup child/adult care coverage at a center or in home, at discounted cost.
- **Professional Liability (Malpractice) Coverage**—The BMC Insurance Captive offers coverage on a “modified claims-made basis”. This means BUMG clinicians effectively have “tail” coverage for services rendered while practicing within the scope of their responsibilities, including claims made after employment ends.

<sup>2</sup> Inpatient, Emergency and some Operating Rooms, as well as the departments supporting these areas, are open on all holidays.

<sup>3</sup> Salary replacement rates vary by duration and type of leave. For details, see BUMG personnel policies.

<sup>4</sup> BUMG leave policies deviate from BU faculty leave policies and do not follow the Boston University Faculty Handbook. Available leaves may include paid and unpaid time off. For details, see BUMG personnel policies.