

20 24

ANNUAL REPORT

Table of Contents

LETTER FROM THE DIRECTOR	4
AT A GLANCE	6
Mission & Strategy	8
Who We Are	10
By the Numbers	16
FOSTERING A GLOBAL DEVELOPMENT COMMUNITY AT BU	18
Faculty Engagement	20
Events	23
ADVANCING SCHOLARLY RESEARCH THAT MATTERS ON GLOBAL DEVELOPMENT POLICY	26
Research Initiatives	28
Human Capital Initiative	30
Global Economic Governance Initiative	38
Global China Initiative	44
Research Partners Around the World	52
Publication Highlights	54
ENGAGING IN GLOBAL POLICY DIALOGUE AND STRATEGIC COMMUNICATIONS	56
Policy Engagement and Impact	60
Strategic Communications	64
PROVIDING A 'VIBRANT ACADEMIC EXPERIENCE' THROUGH STUDENT RESEARCH AND EXPERIENTIAL LEARNING	66
BU Student Employees	69
Summer in the Field Fellowship Program	70
Economics in Context Initiative	74
SOLIDIFYING THE LEGACY OF THE GDP CENTER	76
Finance	78
Funders	80
THE YEAR AHEAD	82

Letter from the Director

Dear Friends of the Boston University Global Development Policy Center,



I write to share with you another year of highlights from the Boston University Global Development Policy Center (GDP Center).

Founded in 2017 at Boston University (BU), the mission of the GDP Center is to advance policy-oriented research for financial stability, human well-being and environmental sustainability across the globe. We strive to fulfill this mission on five fronts: to foster a broad global development policy community of faculty, students and staff at BU; to advance interdisciplinary, scholarly knowledge by BU faculty and researchers; to engage in global policy dialogue and strategic communications; to provide experiential learning experiences for BU students and to build a global support base for success.

I'm proud to share that we have continued to make headway in each area this year. Over the course of the year, the GDP Center hosted 47 events which drew an estimated audience of over 5,600 people at BU and around the world. The GDP Center published 31 academic articles, 27 working papers and reports, 54 op-eds in leading opinion pages and garnered 2,602 media hits, many from major international media outlets. We also continued to provide experiential learning opportunities by employing 85 BU students with 51 graduate research assistants, 14 pre- and post-doctoral fellows, as well as seven Summer in the Field Fellows and six Communications Fellows.

In addition to adding seven new Core Faculty Members, the Human Capital Initiative (HCI) received funding to launch the African Program on Women's Empowerment Research (POWER Consortium), with support from the William & Flora Hewlett Foundation. The POWER Consortium is a collaboration between US university-based research centers and African civil society networks working to advance rigorous policy research and action on women's empowerment in Africa.

Additionally, Global China Initiative (GCI) researchers contributed to the design of China's new Green Investment and Finance Partnership (GIFP), a platform to help Belt and Road Initiative partner countries develop green projects and match them with Chinese financiers. The GIFP was unveiled at the Third Belt and Road Forum for International Cooperation in Beijing in October 2023, which GCI researchers attended.

This summer, researchers with the Global Economic Governance Initiative (GEGI) have been serving as lead experts and advisors to the Brazilian Presidency of the Group of 20 (G20) on reforming multilateral development banks to better address the 21st century challenges of financing for sustainable development.

Center-wide, we have made progress on achieving the milestones and key performance indicators set in our Strategic Plan, 2023-2028. We are looking forward to working with Vice President and Associate Provost *ad interim* for Research, Thomas Bifano, and Dean of the Frederick S. Pardee School, Scott Taylor, on furthering the goals and ambitions of our Strategic Plan. We have greatly enjoyed working with Gloria Waters and wish her much success in her new role as University provost and chief academic officer of Boston University.

The GDP Center has achieved significant growth in its seventh year of operations. In FY24, our total revenue stood at \$9.0 million, comprising contributions from the following sources: \$8.3 million from grants, \$501,903 from the Office of Research, \$150,000 from the Frederick S. Pardee School of Global Studies, plus an additional \$24,000 in advance payment to fund the Summer in the Field Fellowship Program, \$12,709 from alumni gifts and \$16,250 from royalties and income recovery. The GDP Center's operating expenditures in FY24 were \$5.1 million, representing a 21.43 percent increase from the previous year.

Throughout FY24, the GDP Center actively pursued funding opportunities, submitting 20 proposals and securing 18 awards totaling \$8.3 million. Two of the 20 proposals were granted for FY25. Notably, Professor Rachel Brulé, HCI Associate Director and Associate Professor with the Pardee School, received a prestigious US National Science Foundation Career Award for her project "Dynamics of Women's Political and Economic Empowerment." Our total active grant portfolio in FY24 amounted to \$12.5 million.

However, I would be remiss not to acknowledge that this past year was not without its hardships, including the loss of our friend Jean Pierre Dupui, member of the GDP Center Alumni Advisory Board and a BU alum. We are grateful for his contributions to our Center and the broader BU community, and we will miss his shining and generous spirit.

As always, we thank you for your support of the GDP Center. We look forward to working with you as we continue to innovate and institutionalize our success and processes.

Sincerely,

A handwritten signature in dark ink, appearing to read "K P Gallagher". The signature is fluid and cursive, with the first name "Kevin" and last name "Gallagher" clearly distinguishable.

Kevin P. Gallagher

Professor, Frederick S. Pardee School of Global Studies
Director, Global Development Policy Center

At a Glance

Mission & Strategy

The Boston University Global Development Policy Center (GDP Center) is a policy-oriented research center working to advance financial stability, human well-being and environmental sustainability across the globe through rigorous interdisciplinary research, policy engagement and strategic communications.

The GDP Center is a University-wide research center in partnership with the Office of Research and the Frederick S. Pardee School of Global Studies at Boston University.

There are two aspects that make the GDP Center unique among development-oriented centers across other academic institutions. First and foremost, the GDP Center recognizes that the development process is complex and thus, it is accordingly interdisciplinary in its approach. To that end, the Faculty Steering Committee is staffed with experts in law, engineering, business, public health, economics, sociology and global studies.

Second, the GDP Center places a premium on global engagement—generating concrete policy lessons from rigorous research and advancing them into the global discourse.

The ambition of the GDP Center is to be recognized for its intellectual leadership and global engagement. The GDP Center strives to not only be a think tank, but also a *do* tank.

The GDP Center is guided by a Strategic Plan, comprised of five strategic pillars, each set with milestones and key performance indicators.

STRATEGIC PILLARS

2023-2028

1

Foster a global development community at BU

2

Advance scholarly 'research that matters' on global development policy

3

Engage in global policy dialogue and strategic communications

4

Provide a 'vibrant academic experience' through student research and experiential learning

5

Solidify the legacy of the GDP Center

Who We Are

Leadership



Gloria Waters

Vice President and Associate Provost for Research



Scott Taylor

Dean, Frederick S. Pardee School of Global Studies;
Professor of International Relations; Frederick S.
Pardee School of Global Studies



Kevin P. Gallagher

Director, Global Development Policy Center;
Professor of Global Development Policy,
Frederick S. Pardee School of Global Studies

OPERATIONS, FINANCE & COMMUNICATIONS



William N. Kring

Executive Director



Victoria Puyat

Associate Director, Finance and Administration



Maureen Heydt

Assistant Director, Communications and Outreach

Faculty Steering Committee



Deborah Carr

Professor of Sociology, Boston University



Daniela Caruso

Professor of Law, Boston University School of Law



Patricia Cortes

Associate Professor of Markets, Public Policy and Law,
Boston University Questrom School of Business



Susan Eckstein

Professor of International Relations and
Sociology, Boston University



Sucharita Gopal

Professor of Earth & Environment, Boston University



Dilip Mookherjee

Professor of Economics, CAS Director,
Institute for Economic Development



Donald Thea

Professor of Global Health, Boston University
School of Public Health



Muhammad Zaman

Professor of Biomedical Engineering,
Boston University

Alumni Advisory Board



**Lamin
Barrow**
GRS '89



**Brittany
Baumann**
GRS '11, '13



**John
Bush**
Pardee '17



**Ana Maria
Carrasquilla**
Law '02



**Daniella de
la Fuente**
CGS '04, Pardee '06



**Sylvia
Delafield**
COM '84



**Neva
Goodwin**
GRS '88



**Weiqiang
Han**
Pardee '89, Questrom '89



**Michael
Kalavritinos**
Pardee '90



**Sunil
Kanoria**
Par Questrom '12

Staff & Research Team



Rishikesh Ram Bhandary

Assistant Director, Global
Economic Governance Initiative



Sydney Dao

Project Coordinator, Global
Economic Governance Initiative



Lucas Engel

Data Analyst,
Global China Initiative



Naomi Frim-Abrams

Project Coordinator,
Human Capital Initiative



Tim Hirschel-Burns

Policy Liaison, Global Economic
Governance Initiative



Samantha Igo

Communications Specialist, Global
Economic Governance Initiative



Jiaqi (Jackie) Lu

Senior Academic Researcher,
Global China Initiative



Hope Marshall

Program Manager, Global
Economic Governance Initiative



Diego Morro

Data Analyst,
Global China Initiative



Oyintarelado Moses

Data Analyst, Global
China Initiative



Bianca Ortiz

Finance & Administrative
Coordinator



Joshua Pitts

Data Analyst, Global China Initiative;
Global Economic Governance Initiative



Pratistha Joshi Rajkarnikar

Assistant Director, Economics
in Context Initiative



Rebecca Ray

Senior Academic Researcher,
Global China Initiative



Rachel Thrasher

Researcher, Global Economic
Governance Initiative



Yan Wang

Senior Academic Researcher,
Global China Initiative



Angie Ye

Communications and Outreach
Associate, Global China Initiative



Lin Zhu

Program Manager,
Global China Initiative



Marina Zucker-Marques

Senior Academic Researcher,
Global Economic Governance Initiative



238 Total Publications & Commentary

47 Events

85 Total BU Student Employees

31 Journal Articles

14 Pre- and Post-doctoral Fellows



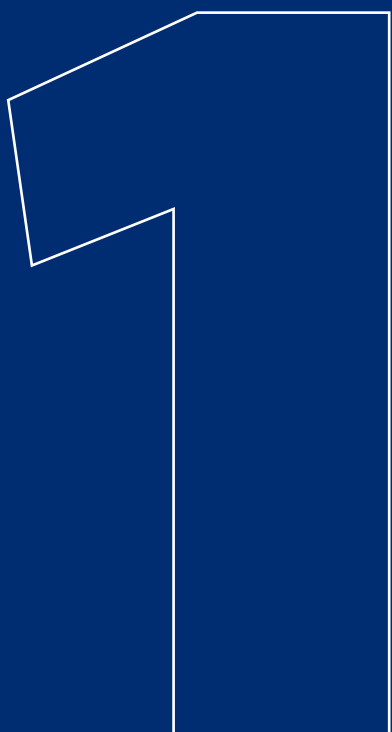
\$9 million Total FY24 Revenue

336,587 Webpage Views

5,622 Event Attendees & Viewers

2,602 Media Mentions

**By the
Numbers**



**FOSTER A
GLOBAL
DEVELOPMENT
COMMUNITY AT BU**



Global Development Policy Center

Policy research for **a better world.**



Faculty Engagement

The key objective of the GDP Center is to foster a global development community at BU. To date, we have cultivated a core constituency that works collaboratively to research, engage and envision solutions to the most pressing global development issues facing the world.

Our faculty members come from a wide array of disciplines spanning 12 schools, departments and centers across Boston University, including the College of Communication, School of Public Health, School of Law, Questrom School of Business, Frederick S. Pardee School of Global Studies, Wheelock College of Human Development; the Departments of Anthropology, Biology, Computer Science, Earth & Environment, Economics, Engineering, History, Political Science and Sociology; and the African Studies Center, the Center for the Latin American Studies, the Center for the Study of Asia, the Humphrey Fellowship Program, the Pardee Center for the Study of the Longer-Range Future, the Institute for Economic Development, and the Software and Application Innovation Lab.

On the previous page, Eric Helleiner, Professor of Political Science at University of Waterloo, speaks with Kevin Gallagher about his new book during the Fall 2023 Global Economic Governance Book Talk series. Photo credit: Melissa Ostrow, 2023.

34

Core Faculty
Members

33

Affiliate Faculty
Members

8

Faculty Steering
Committee
Members

12

Schools, Departments
and Centers







Events

The GDP Center places a premium on engaging with audiences both locally and globally, from on campus at Boston University to viewers around the world in Asia, Africa, Latin America and beyond.

In the past fiscal year, the GDP Center hosted 47 events with an estimated 5,622 attendees and viewers from around the world.

Among the many insightful and engaging events, the GDP Center cohosted the fifth annual Paul Streeten Distinguished Lecture in Global Development Policy with the BU Institute for Economic Development and the Department of Economics.

On left, student listens to Rohini Pande, the 2024 Paul Streeten Distinguished Lecturer in Global Development Policy. Photo credit: Melissa Ostrow, 2024.

The 2024 Paul Streeten Distinguished Lecture in Global Development Policy

The Paul Streeten Distinguished Lecture in Global Development Policy celebrates the example and legacy of Boston University Professor Paul Streeten as an eminent economist and interdisciplinary scholar, who has had a significant impact on global development policy. The joint sponsorship of this lecture by the Boston University Global Development Policy Center, the Institute for Economic Development and the Department of Economics reflects the breadth of Professor Streeten's engagement at Boston University during his years as Professor of Economics and Director of the World Development Institute.

Previous Streeten lecturers have included Joseph E. Stiglitz, Nobel Prize-winning economist and Professor at Columbia University; Ann E. Harrison, Dean of the Haas School of Business at UC Berkeley; Dani Rodrik, Ford Foundation Professor of International Political Economy at the John F. Kennedy School of Government at Harvard University; and Eswar Prasad, renowned economist and the Tolani Senior Professor of Trade Policy at Cornell University.

On Thursday, March 28, the Streeten Lecture was delivered by Rohini Pande, renowned economist and the Henry J. Heinz II Professor of Economics and Director of the Economic Growth Center at Yale University. Pande's lecture shared novel research examining how gender norms can enable female labor coercion within and outside the home, with evidence from India. The lecture was followed by a reception for guests and speakers. Additionally, students had the opportunity to meet with Professor Pande in a small pre-lecture meeting.

On the right, Rohini Pande answers questions during the Q&A portion of the 2024 Paul Streeten Distinguished Lecture in Global Development Policy. Photo credit: Melissa Ostrow, 2024.





**ADVANCE SCHOLARLY
'RESEARCH THAT
MATTERS' ON GLOBAL
DEVELOPMENT POLICY**



Research Initiatives

The GDP Center is home to three research initiatives spanning such topics as women's economic empowerment, the role of the Bretton Woods institutions in addressing climate change, China's overseas economic activities and more.

On the previous page, Kevin Gallagher speaks at an official side event at the Africa Climate Summit in September 2023, presenting the latest research from the Debt Relief for a Green and Inclusive Recovery Project. Photo credit: Unknown.

Human Capital Initiative

advances interdisciplinary research on the role of human capital in human development to inform policy solutions to global challenges including poverty, women's empowerment and sustainable economic growth through investments in education and health.

Global Economic Governance Initiative

advances policy-oriented research to enable the international financial architecture to foster financial stability, human well-being and environmental sustainability across the globe.

Global China Initiative

advances policy-oriented research on China's overseas economic activity and engagement with international institutions in order to enable financial stability, human well-being and environmental sustainability.

Human Capital Initiative

The Human Capital Initiative (HCI) conducts rigorous, policy-oriented, social science research on human capital – the productive potential embodied in all people – and its role in development. HCI's research seeks to improve understanding of the social, political and institutional factors that shape (a) how human capital is formed and (b) how human capital is translated into individual and collective well-being. In doing so, HCI shifts the focus of human capital research from individual production functions toward generating a deeper understanding of collective functions – or the resources, institutions, strategies and interventions that shape human well-being. HCI is comprised of three research programs: Program on Women's Empowerment Research (POWER), Population Health Economics and the Political Economy of Human Capital.

On the right, Patricia Cortes, HCI Core Faculty Member, provides remarks at the 16th International Conference on Migration and Development, hosted at Boston University in October 2023. Photo credit: Dan Watkins, 2023.





BOSTON
UNIVERSITY

HCI Programs

Program on Women's Empowerment Research

The objective of the Program on Women's Empowerment Research (POWER) is to investigate the causes and consequences of women's empowerment on human well-being in low- and middle-income settings through evidence-based research. Led by Mahesh Karra (Pardee School of Global Studies), Patricia Cortés (Questrom School of Business) and Rachel Brulé (Pardee School of Global Studies), POWER research seeks to identify the extent to which policy and programmatic interventions that seek to be empowering do (or do not) contribute to welfare improvements for women, their families and their communities. The program focuses on applied intervention research that critically investigate four core domains within the larger women's empowerment narrative: 1) human capital; 2) mobility and access; 3) sustainable economic empowerment and 4) gender equality in the labor market.

Population Health Economics

As a key component of human capital, health is both a cause and consequence of economic and social development. Led by Jacob Bor (School of Public Health), the Program on Population Health Economics (PHE) supports research and policy outputs that investigate the determinants of population health in transitioning societies, particularly those determinants that are related to social and economic development, environmental change and shifting disease burdens.

Political Economy of Human Capital

Led by Rachel Brulé, the Program on Political Economy of Human Capital (PEHC) leverages causal inference using observational, administrative and experimental data to study human capital issues at the intersection of political economy, public policy and development. Projects are unified by their focus on identifying the extent to which political institutions alter the quality of local public goods – from the structure of the economy, to the distribution of property rights – and if so, how: considering the impact of political institutions on human capital, the capacity of elected leaders to govern and the quality of deliberative democracy and inter-group relations. The PEHC faculty research can be organized around three themes: 1) representation and quality of local government; 2) affirmative action and human capital; and 3) the impact of exogenous shocks on mobility, economic bargaining power and political engagement.

Highlights

- 1 Co-hosted the 16th International Conference on Migration and Development** along with the French Development Agency (AFD), World Bank Development Group (DECGR), BU Institute for Economic Development (IED) and BU Questrom School of Business.
- 2 Published research** in the *National Bureau of Economic Research*, the *European Economic Review*, *Frontiers in Women's Global Health*, *Studies in Family Planning* and other journals.
- 3 Hosted a two-day retreat in Salima, Malawi** to kick-off the POWER Consortium, a collaboration between US university-based research centers and African civil society networks working to advance rigorous policy research and action on women's empowerment in Africa.

HCI New Core Faculty Members

In January 2024, the Human Capital Initiative welcomed the second cohort of HCI Core Faculty Members.

These seven full-time BU faculty members represent diverse departments across the University, including the Departments of Global Health and Epidemiology, Sociology, Economics, Health Sciences and the Pardee School of Global Studies. They join the other 10 HCI Core Faculty Members in creating academic and policy outputs that align with HCI's mission.

The HCI Core Faculty Program provides seed grants, opportunities for collaboration and administrative resources to outstanding BU researchers whose scholarship is centered around issues related to human capital, social and economic development and human well-being. The aim of the program is to actively support faculty research activities in these focal areas and to foster engagement within the BU human capital research community at large.



Salma Abdalla

Assistant Professor, Global Health and
Epidemiology, School of Public Health



Nina Brooks

Assistant Professor, Global Health,
School of Public Health



Neha Gondal

Assistant Professor, Department of Sociology
and Faculty of Computing and Data Sciences



David Lagakos

Associate Professor, Economics
College of Arts & Sciences



Lindsey Locks

Assistant Professor, Health Sciences, Sargent College;
Assistant Professor, Global Health, School of Public Health



Benjamin Marx

Assistant Professor, Economics,
College of Arts & Sciences



Solomon Owusu

Assistant Professor, Global Development Policy,
Frederick S. Pardee School of Global Studies





Student Voice



As a research assistant working on HCI projects, I have been immersed in the policy-relevant tasks and applying the skills I had acquired during my studies. Participating in the project on improving women's travel demand and mobility gave me the opportunity to travel to Ethiopia and gain first-hand experience conducting a study. I appreciate that this work is of interest to both the stakeholders and the diverse academic community, covering the fields of economics, transport and urban studies.

Anastasiia Arbusova, Human Capital Research Assistant; PhD Candidate, Economics

Photo credit: Jackie Ricciardi for Boston University Photography, 2015.

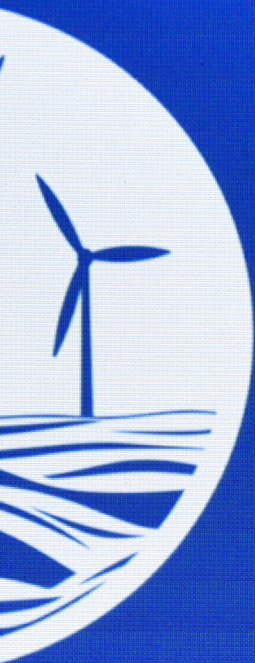
GEGI

Global Economic Governance Initiative

The Global Economic Governance Initiative (GEGI) advances policy-oriented research to enable the international financial architecture to foster financial stability, human well-being and environmental sustainability across the globe. GEGI workstreams include international trade and investment, financial stability for development, and climate and development finance.

On the right, Rishikesh Ram Bhandary (second from left) presents new research from the Task Force on Climate, Development and the IMF at the 2023 IMF/World Bank Group Annual Meetings in Marrakech, Morocco. Photo credit: Samantha Igo, 2023.





TASK FORCE ON CLIMATE, DEVELOPMENT AND THE IMF

gdpcenter.org/TaskForce



ANNUAL MEETINGS
2023 | **مراكش Marrakech**
WORLD BANK GROUP
INTERNATIONAL MONETARY FUND

GEGI Programs

Financial Stability for Development

The Financial Stability for Development workstream examines the extent to which nation-states and international institutions interact to prevent and mitigate financial crises. Its research assesses whether the Global Financial Safety Net (GFSN) is fit for purpose in terms of size, policies and coverage; evaluates the effectiveness and role of informal institutions in managing sovereign debt workouts and ensuring orderly and equitable resolutions; and examines how a country's own macroprudential policies and regional cooperation can also help manage financial risks.

Climate and Development Finance

The Climate and Development Finance workstream explores the roles of development and climate finance institutions – including multilateral, regional and national development institutions and export credit agencies – in facilitating development, human well-being and environmental sustainability. This workstream conducts rigorous research, engages with policymakers and advances strategic communications towards these goals. A core priority of this workstream is to ensure that international and national financial institutions place development at the heart of their strategies for a low-carbon, climate resilient future.

International Trade and Investment

The International Trade and Investment workstream conducts research on the impact of the current and evolving global trade and investment rules on national policymaking. This work specifically examines the extent to which these rules facilitate access to medicines, climate mitigation and adaptation, financial and fiscal stability, and development trajectories for developing countries.

Global Economic Governance Fellows Program

The GEGI Fellows Program offers the opportunity for pre- and post-doctoral fellows to conduct independent research in line with GEGI's research areas and participate in GEGI's research projects, policy engagement and Center-wide activities. Fellows will be expected to support research activities in one or more of the thematic programs, with specific focus on climate and development finance, trade and financial stability.

Highlights

- 1** **Based on groundbreaking research** published in the *Journal of International Development* in 2020, the Brazilian Presidency of the Group of 20 (G20) selected and commissioned GEGI researchers to lead an expert team charged with producing a report on multilateral development bank capitalization needs and procedures.
- 2** **The first cohort of Vulnerable Group of 20 (V20) Climate Prosperity Fellows** successfully completed their terms. The fellowship included online classes, hands on engagement during IMF/World Bank Spring and Annual Meetings and a week-long residency at BU.
- 3** **Published research** in *PLOS Climate*, *One Earth*, *Global Policy*, *International Relations of the Asia-Pacific*, *Journal of Cleaner Production* and others.

Student Voice



My post-doctoral research fellowship at the GDP Center has been an enriching experience. I have had the privilege of delving deeply into the workings of multilateral development banks and furthering my research on external constraints and policy space in developing economies. Working alongside a team of insightful and innovative thinkers addressing critical policy issues has been truly inspiring.

**Nathalie Marins, Post-doctoral Fellow,
Global Economic Governance Fellows Program**

On right, Nathalie Marins listens to Rohini Pande during the 2024 Paul Streeten Distinguished Lecture in Global Development Policy. Photo credit: Melissa Ostrow, 2024.





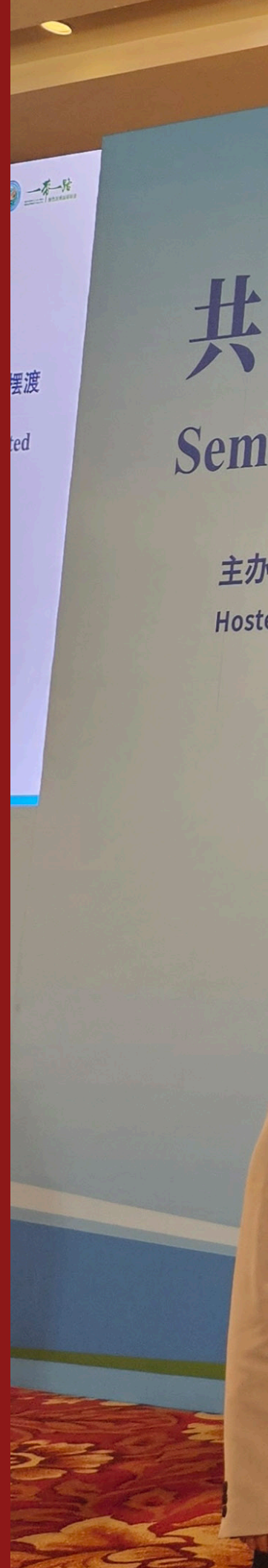
GCI

Global China Initiative

The Global China Initiative (GCI) advances policy-oriented research on China's overseas economic activity and engagement with international institutions in order to enable financial stability, human well-being and environmental sustainability.

GCI research is organized in four workstreams: Data Analysis for Transparency and Accountability (D.A.T.A.); Forestry, Agriculture, Indigenous Rights and the Belt and Road Initiative (FAIR-BRI); Energy and Climate Change; and China and the International Financial Architecture. GCI also runs the Global China Fellows Program, which supports pre- and post-doctoral researchers to become future thought leaders on global China topics.

On the right, from left, Lin Zhu, Oyintarelado Moses and Kevin Gallagher pose together at the High-Level Seminar on Building New Vision for the Green Silkroad hosted in Beijing, China in October 2023. Photo credit: Yunhan (Florence) Chen, 2023.



创绿色丝路新愿景 Seminar on Building New Vision for the Green Silk Road

单位：“一带一路”绿色发展国际联盟
Organized by: BRI International Green Development Coalition

生态环境部对外合作司
Ministry of Ecology and Environment Foreign Environmental Cooperation Division

2023年10月17日 中国·北京

October 17, 2023 Beijing



GCI Programs

Data Analysis for Transparency and Accountability

GCI manages a suite of five interactive public databases that collectively track hundreds of billions of dollars in Chinese lending commitments and investment to a variety of sectors, including energy and other types of infrastructure development. Under the Data Analysis for Transparency and Accountability (D.A.T.A.) program, these databases aim to provide transparent information to aid research, education, policy-making, journalism and accountability with regards to China's overseas development finance and projects around the world.

Forestry, Agriculture and Indigenous Rights in the Belt and Road Initiative

China is, by far, the world's largest source of bilateral official finance. At that scale, it is crucial for policymakers and stakeholders at all levels to understand the local environmental and social implications of this finance. The Forestry, Agriculture and Indigenous Rights in the Belt and Road Initiative (FAIR-BRI) program examines these aspects, with a special focus on land use, biodiversity and natural resources critical for Indigenous communities worldwide.

Energy and Climate Change

International flows of finance and technology from China are shaping the global landscape of energy infrastructure, with profound implications for climate change. The Energy and Climate Change program conducts research on the composition and impacts of China's overseas energy projects and aims to identify opportunities for shifting development finance towards renewable energy sources.

China and the International Financial Architecture

GCI's work in this area – in collaboration with institutes in China and other emerging market and developing countries – seeks to understand the level and composition of Chinese development finance; the impacts of such finance on growth, stability and sustainable development; and the role of China in global economic governance.

Global China Fellows Program

The Global China Fellows recruits and supports pre- and post-doctoral fellows from around the world to engage in policy-oriented research and commentary on China's role in shaping global affairs. In addition to receiving support for their own research, fellows contribute to GCI research projects, public research seminars and policy engagement.

Highlights

- 1** **GCI researchers contributed to the China Council on International Cooperation on Environment and Development's** special policy study on key pathways to a green and low-carbon Belt and Road Initiative, which led to the announcement of the Green Investment and Finance Partnership (GIFP) at the Third Belt and Road Forum in October 2023.
- 2** **Recruited eight new and returning pre- and post-doctoral fellows** for the 2023-2024 academic year, including scholars from Boston University, University of Cape Town, Ohio State University, Autonomous University of Barcelona, UC Berkeley and Johns Hopkins SAIS.
- 3** **Published journal articles** in the *Journal of Infrastructure, Policy and Development*; *Energy and Climate Management*; *iScience*; *World Development*; *Sustainability* and *Environmental Research Letters*.

Student Voice



The Global China Initiative fellowship was transformative for my PhD and deepened my grasp of policy-oriented research. The fellowship presents a unique platform for early career researchers to enhance their research acumen and boost their profiles. This invaluable experience enriched my work, and now I'm super excited about the real-world impact my research will have.

**Naa Adjekai Adjei, Pre-doctoral Fellow,
Global China Fellows Program**

Photo credit: Janice Checchio for Boston University Photography, 2016.









In October 2023, the GDP Center hosted a reunion with GCI Fellows in Beijing, China. Here, Kevin Gallagher (center) poses with GCI Program Manager Lin Zhu (right); Jin Liqun (GRS '88), President and Chair of the Board of Directors of the Asian Infrastructure Investment Bank (left); and GCI Fellow alumni. Photo credit: Xing She Ren Photography Agency, 2023.

Research Partners Around the World

The GDP Center believes that a partnership model is key to conducting research that puts a development focus and Global South perspectives at its core. To that end, the Center builds and nurtures partnerships with institutions on nearly every continent to design, conduct and promote policy-oriented research that matters.

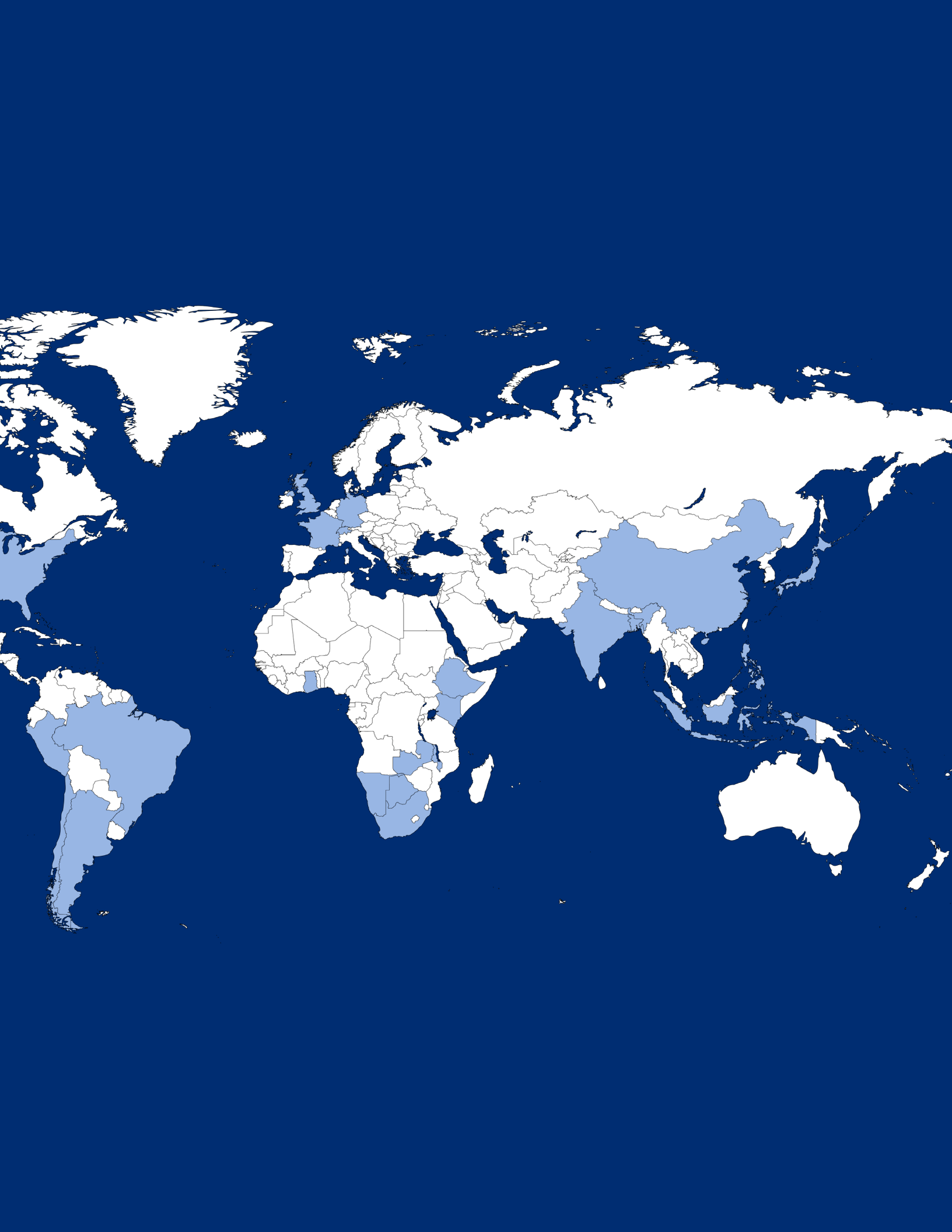
One key international partnership includes the Task Force on Climate, Development and the International Monetary Fund, which is a consortium of nine other institutions including the African Center for Economic Transformation (Accra, Ghana), the United Nations Economic Commission for Latin America and the Caribbean (Santiago, Chile), the Centre for Social and Economic Progress (New Delhi, India) and others.

Other notable partnerships include the Government of Zambia; the Malawi Ministry of Health; the China Council on International Cooperation for Environment and Development; the Institute for World Economics and Politics, Chinese Academic of Social Sciences and many others.

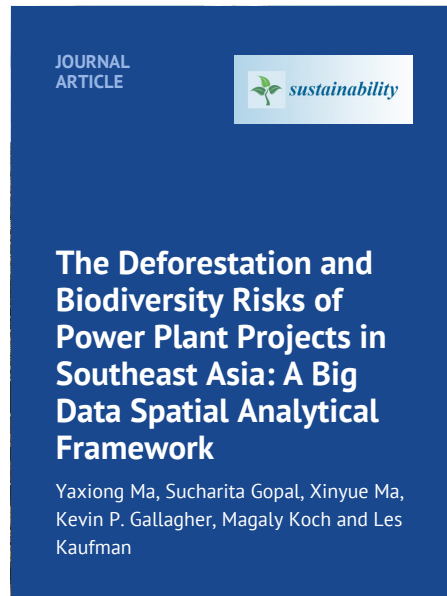
Map created using mapchart.net

- 80** International Partners
- 23** Countries
- 21** Partners in North America
- 20** Partners in Africa
- 19** Partners in Asia
- 9** Partners in Multiple Locations
- 7** Partners in Europe
- 4** Partners in South America





Publication



Highlights

JOURNAL
ARTICLE

nature sustainability

Effectiveness of Global Chemicals Treaties

Henrik Selin

BOOK

 Harvard
University Press

Until I Find You: Disappeared Children and Coercive Adoptions from Guatemala

Rachel Nolan

JOURNAL
ARTICLE

EUROPEAN
ECONOMIC
REVIEW

Immigration, Household Production and Native Women's Labor Market Outcomes: A Survey of a Global Phenomenon

Patricia Cortes

JOURNAL
ARTICLE

NBER
National Bureau of Economic Research

The Moral Values of “Rugged Individualism”

Samuel Bazzi, Martin Fiszbein and
Maximiliano Garcia

JOURNAL
ARTICLE

STUDIES IN
FAMILY
PLANNING

Adjusting Injectable Contraceptive Use for Months Since the Last Injection

Mahesh Karra and David Canning

3

**ENGAGE IN
POLICY DIALOGUE
AND STRATEGIC
COMMUNICATIONS**



第三届“一带一路”
国际合作高峰论坛
THE THIRD BELT AND ROAD FORUM
FOR INTERNATIONAL COOPERATION

2023年10月17-18日 中国·北京
17-18 OCTOBER 2023 BEIJING, CHINA

第三届“一带一路”国际合作高峰论坛
咨询台
INFORMATION

2023 BRF

Policy Engagement and Impact

To meet the ambition of being a think and *do* tank, the GDP Center works to translate timely research into real policy impact.

In the past year, the GDP Center has been increasing its engagement in policy networks by participating in strategic global policy discussions, advancing evidence-based recommendations in policy briefs, collaborating in workshops, initiating high-level policy interventions and strengthening relationships with a broad range of actors.

On the previous page, GCI researchers attended the Third Belt and Road Forum for International Cooperation in Beijing, China in October 2023 where China's new Green Investment and Finance Partnership (GIFP) was unveiled. GCI researchers contributed to its design. Photo credit: Lin Zhu, 2023.

GEGI Impact

In 2020, the GDP Center published rigorous, peer-reviewed research on expanding and optimizing the balance sheets of multilateral development banks (MDBs) in the *Journal of International Development*.

- In 2022, the G20's Independent Review of Multilateral Development Bank's Capital Adequacy Frameworks built on the analytical foundations and empirical results of GDP Center.
- The Review underscores the journal article's central findings, noting the opportunity for MDBs to boost their lending to between \$500 billion to \$1 trillion.

Why it matters: In 2024, GDP Center researchers were invited by the Brazilian Presidency of the G20 to draft a report on MDB capitalization (the so-called 'Bigger' pillar of the G20 reform agenda) for the G20 International Financial Architecture Working Group.

- The report and its policy recommendations have been presented at high-level fora, including to the G20 International Financial Architecture Working Group in Fortaleza, Brazil in June.

GCI Impact

GCI's interdisciplinary research on the environmental impacts of China's overseas economic activity was instrumental in the build-up to Chinese leader Xi Jinping's September 2021 announcement that China would not build new coal-fired powered plants overseas and instead would seek to ramp up support for renewable sources of energy for developing countries.

- Building on that pledge, at the Third Belt and Road Forum in October 2023, China announced the creation of the Green Investment and Financing Partnership (GIFP), a collaborative initiative launched by the BRI International Green Development Coalition (BRIGC) and a diverse group of finance, industry, research and non-governmental partners.
- Its primary objective is to establish a project pipeline facility that helps improve the readiness of overseas green development projects. The GIFP achieves this by leveraging various financing models, such as blended finance and carbon finance, to make green projects more financially viable.

Why it matters: The GIFP enhances the feasibility of green development projects through providing financial solutions and lowering costs. Operating on the principles of openness, inclusiveness and market orientation, the GIFP aims to provide practical solutions to overcome financial obstacles encountered by green development projects.

HCI Impact

In May 2024, HCI members convened the inaugural Program on Women's Empowerment Research (POWER) Consortium retreat in Salima, Malawi.

- The goal of the POWER Consortium is to facilitate collaborative partnerships across multiple institutions that work on a range of issues related to women's empowerment and well-being.
- The POWER Consortium is a new, multi-year, grant-funded collaboration between the GDP Center, EconInsight Center for Development Research, AidData with the College of William & Mary, African Institute of Development Policy and IDInsight.

At the retreat, Consortium members presented their initial concept notes for the research and policy engagement they will bring to the collaboration and participated in discussion sessions with key stakeholders.

Why it matters: Addressing key challenges in women's empowerment requires multi-sectoral approaches and engagements that are costly to facilitate within a single institution or organization.

Attendees of the HCI POWER Consortium retreat pose for a photo in Salima Malawi. Photo credit: Sigelele Beach Resort staff.








V20
Climate Prosperity Fellowship Program

IN PARTNERSHIP
 **V20**

 Global Development Policy Center
rg | @V20Group bu.edu/gdp | @GDP_Cen



The V20 Climate Prosperity Fellowship Program

In 2023-2024, the Vulnerable Group of 20 (V20) Ministers of Finance and the GDP Center created and launched the V20 Climate Prosperity Fellowship Program. The Fellowship Program seeks to advance cooperation and engagement of officials from V20 member countries to address the challenges posed by an unfit-for-purpose global financial architecture and catalyze ambitious development-positive climate action through Climate Prosperity Plans (CPPs).

The inaugural cohort comprised 15 V20 Climate Prosperity Fellows who were early- or mid-career professionals in their country's Ministry of Finance or Treasury. Countries represented included Bhutan, Bangladesh, Eswatini, Fiji, Ghana, the Gambia, Haiti, Honduras, Kenya, the Maldives, Rwanda and Tonga.

The Fellowship, launched on the sidelines of the 2023 IMF/World Bank Group Annual Meetings in Marrakech, Morocco, consisted of a series of virtual guest lectures, attendance at key policy events including the 28th UN Climate Change Conference and 2024 IMF/World Bank Spring Meetings, and assignments to hone technical skills.

The Fellowship culminated in a week-long residency at BU in April 2024 which included guest lectures from esteemed experts such as H.E. Carlos Alvarado Quesado, President of Costa Rica (2018-2022), a simulation of a World Bank Executive Board meeting and a public event co-hosted with the Pardee School of Global Studies designed to bridge the gap from the classroom to real-world experience for students.

On the left, the inaugural cohort of the V20 Climate Prosperity Fellows pose following a public event during their residency at Boston University. Photo credit: Melissa Ostrow, 2024.

Strategic Communications

Research only matters if it is in front of policymakers and those engaged in deliberative discourse. One of the pillars that makes the GDP Center's activities distinct from those of other academic institutions is its strong emphasis on strategic communications.

\$14.59 million

Estimated advertising equivalency
of FY24 earned media

336,587

Webpage views

5,622

Estimated attendees and viewers
of GDP Center events

2,602

Media mentions

54

Published op-eds
and invited commentary

“

My time at the GDP Center was one of the most professionally enriching experiences I undertook during my undergraduate studies. I was able to immerse myself with understanding complex, real-world issues while also learning how to better communicate and engage with developing research topics.

Claire Paul, Communications Fellow;
BA, International Relations, Pardee
School of Global Studies

In the Media





**PROVIDE A 'VIBRANT
ACADEMIC EXPERIENCE'
THROUGH STUDENT
RESEARCH AND
EXPERIENTIAL LEARNING**







BU Student Employees

- 85** Total Students Employed
- 51** Graduate Research Assistants
- 14** Pre- and Post-doctoral Fellows
- 7** Summer in the Field Fellows
- 6** Communications Fellows

On the previous page, Vidhu Priya Mukundan, PhD Candidate in Political Science, speaks with Oyintarelado Moses, former GCI Data Analyst and Database Manager. Photo credit: Melissa Ostrow, 2024. On the left, GEGI Fellow Praveena Bandara speaks with GCI Fellow Zara Albright at the 2023 GDP Center Open House. Photo credit: Melissa Ostrow, 2023.

Summer in the Field Fellowship Program

The GDP Center Summer in the Field Fellowship Program provides a \$6,000-\$8,000 stipend to a select group of qualified graduate students to participate in unpaid internships or conduct field research for a dissertation project during the summer. The program enables students to take advantage of unpaid internship opportunities or field research that would otherwise have been financially unfeasible.

Mira Kelly-Fair, featured right, was a 2023 Summer in the Field Fellow. A PhD Candidate in the Earth and Environment Program at Boston University, she traveled to Belize and used remote sensing imagery to map three species of mangroves. She sought to provide a unique examination of sustainability issues in order to help mitigate climate threats and improve coastal resilience.

“ This research trip enabled me to witness first-hand the coastal development, mangrove destruction and societal impacts of current Belizean policies and actions. By getting to know the land and people, my research will be more complete, accurate and compassionate. Science does not exist within a vacuum and understanding the people that will be influenced by the policies my science impacts is critical to creating good science.

Mira Kelly-Fair, 2023 Summer in the Field Fellow; PhD Candidate, Earth & Environment

*On right, Mira Kelly-Fair poses in front of mangroves in Belize.
Photo credit: Unknown.*





Meet the 2024 Summer in the Field Fellows

The GDP Center is proud to present the 2024 Summer in the Field Fellows. These seven BU students are currently pursuing graduate degrees in various disciplines across the University, including social work, economics, public health, international affairs and political science.

Starting June 1, 2024, the Summer in the Field Fellows spent 10 weeks developing research skills and gaining professional experience by participating in a variety of research projects and internships. In line with the GDP Center's mission of advancing policy-oriented research for financial stability, human well-being and environmental sustainability across the globe, the fellows will tackle topics like gender and transportation in Ethiopia, barriers to death registration in Ghana, women's political participation in India and more.



Anastasiia Arbuzova *PhD Candidate, Economics*

Project: Analyze transportation demands and gendered travel burdens in Addis Ababa, Ethiopia.



Seynedhee Avenie *MA Candidate, International Affairs*

Project: Examine the extent to which mobility and travel demand vary by gender in Ethiopia, particularly for women, with the introduction of high-quality, on-demand, private transport.



Julia DeAngelo *MA Candidate, Social Work*

Project: Conduct an evaluation project focused on the training and implementation of the Liberation Health Model by Greek front-line practitioners in social services.



John Hassett *PhD Candidate, Economics*

Project: Collect data in Mexico City, Mexico on the implementation of gender quotas for political candidates in local Mexican elections.



Christian Mazimpaka *DrPh Candidate, Public Health*

Project: Intern and study the coverage and integration of Rwanda Mass Drug Administration (MDA) program for schistosomiasis and soil-transmitted helminthiasis into the primary care system and recommendations for program sustainability in Kigali, Rwanda.



Vidhu Priya Mukundan *PhD Candidate, Political Science*

Project: Conduct fieldwork to understand how women participate in claim-making in Hyderabad, India and whether women's social networks significantly improve their interaction with the state.



Vasudha Ramakrishna *PhD Candidate, Economics*

Project: Interview government officials, religious leaders and households with a recent deceased family member to study the barriers to death registration in Ghana.

Economics in Context Initiative

The Economics in Context Initiative (ECI) develops educational materials that are engaging, relevant and thoroughly researched. The key goal of ECI is to advance the teaching and application of economics to serve the goal of enhancing human well-being by fostering equitable societies in sustainable ecological surroundings. The “in context” approach means continually recognizing that economic activity takes place in the broader social, historical, political, environmental and institutional contexts and integrating these aspects into an understanding of the economy. This approach emphasizes the need to consider issues of social and environmental sustainability in the understanding of economics, as opposed to the standard mainstream approach that focuses on narrow goals of increasing income and production levels.

Founded by BU alumnus Dr. Neva R. Goodwin, ECI builds on over two decades of work done by Dr. Goodwin and colleagues at the Global Development and Environment Institute (GDAE) at Tufts University. Dr. Pratistha Joshi Rajkarnikar serves as the ECI Assistant Director and pilots the group’s educational materials in classes as a Lecturer at the Pardee School of Global Studies. ECI’s educational materials include five textbooks on principles of economics (Microeconomics in Context; Macroeconomics in Context; Principles of Economics in Context; Macroeconomics in Context: A European Perspective; and Essentials of Economics in Context), along with over two dozen teaching modules and hundreds of articles and working papers on various social and environmental issues in economics.

Highlights

- 1** **Significantly revised and updated** three teaching modules on social and environmental issues in economics.
- 2** **Promoted ECI's teaching materials** and other research through social media, quarterly newsletters, blog posts and articles.
- 3** **Completed work on the second edition** of the *Essentials of Economics Context* textbook, forthcoming in Fall 2024.



I have had a wonderful experience working as a Research Assistant for Dr. Rajkarnikar over the past year. Contributing to the rich and valuable Social Science Library resource has been meaningful, and I am glad the website will soon launch for users worldwide.

**Laya Dang, ECI Research Assistant; BA,
Economics & Mathematics, College of
Arts & Science, Boston University**

5

**SOLIDIFY THE
LEGACY OF THE
GDP CENTER**



Finance

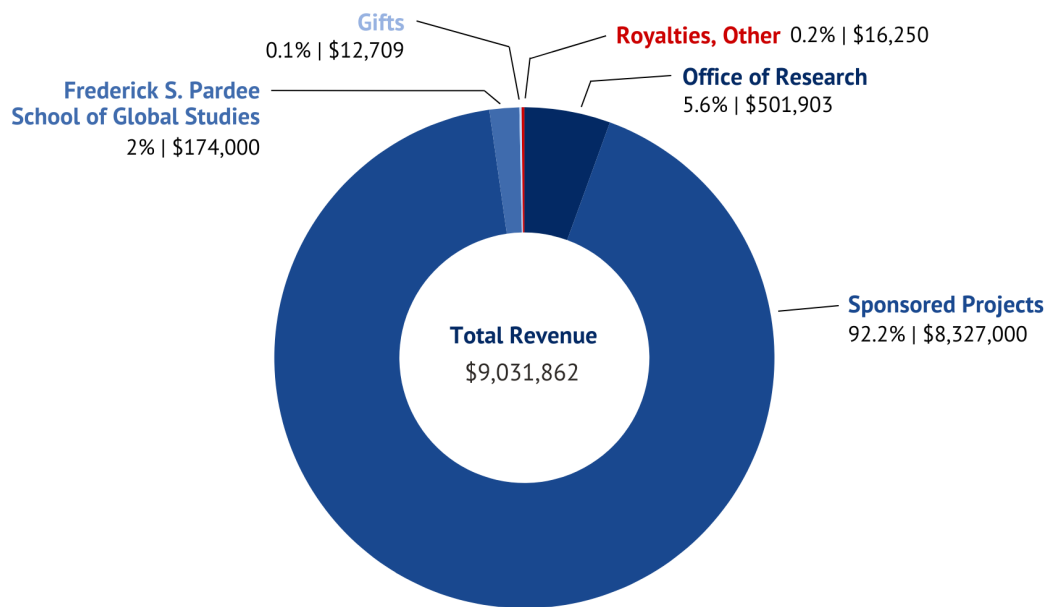
The GDP Center's growth in its seventh year was made possible by the generous support of its external funders, the BU Office of Research, the Frederick S. Pardee School of Global Studies and committed alumni and friends. In FY24, total revenue reached \$9.0 million, consisting of contributions from various sources: \$8.3 million from grants; \$501,903 from the Office of Research; \$174,000 from the Pardee School, which includes a \$24,000 advance payment to fund the Summer in the Field Fellowship Program; \$12,709 from alumni gifts; and \$16,250 from royalties and income recovery.

Operating expenditures in FY24 totaled \$5.1 million, funded from \$4.4 million in grants, \$501,000 from the Office of Research, \$174,000 from the Pardee School, \$35,000 from gift accounts and \$7,900 from income recovery funds.

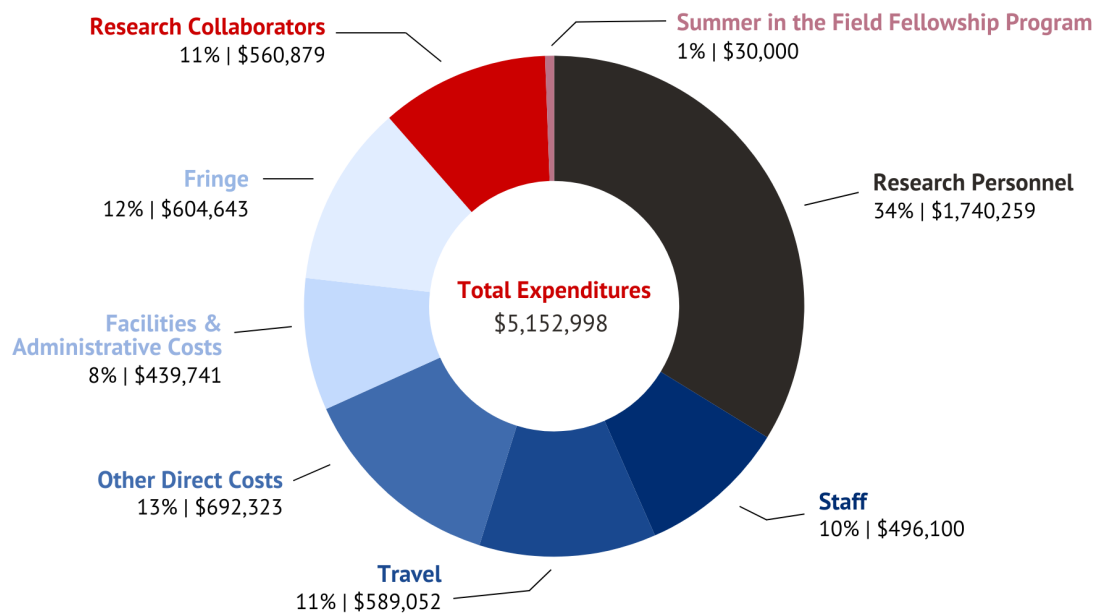
In FY24, the GDP Center submitted 20 grant proposals, 18 of which totaling \$8.3 million were awarded in FY2024. The remaining two proposals submitted last fiscal year were granted in FY25. In addition to these achievements, the GDP Center played a crucial role in supporting faculty affiliates across various university departments. The Center catalyzed \$2.1 million in sponsored projects for affiliated faculty, providing them with the necessary seed funding to advance their research initiatives.

On previous page, GDP Center Finance and Administrative Coordinator Bianca Ortiz poses at the 2023 GDP Center Open House. Photo credit: Melissa Ostrow, 2023.

GDP Center Revenue, FY24



GDP Center Operating Expenditures, FY24



Funders



Boston University Foundation India



\$9.0 million

in total revenue

\$8.3 million

raised in new grants

\$5.1 million

operating expenditures

24

funders

The Year Ahead

In pursuit of achieving the milestones and key performance indicators outlined in the Strategic Plan, 2023-2028, the GDP Center will:

1

Deepen the Human Capital Initiative.

2

Develop and implement a written policy on Diversity, Equity and Inclusion.

3

Reinvigorate support for the Summer in the Field Fellowship Program.

4

Expand the global reach of our strategic communications.

5

Develop a campaign to solidify the legacy of the GDP Center.

Policy research
for **a better world.**



Boston University Global Development Policy Center

bu.edu/gdp

@GDP_Center