



## Boston University Financial Assistance

### **POLICY REGARDING PROVIDING YOUR INCOME TAX RETURN WHEN YOU HAVE FILED FOR AN EXTENSION WITH THE IRS 2016/2017**

#### **Returning Students**

Federal regulations and Boston University policy require that income information reported on your financial aid application be confirmed or corrected based on signed copies of 2015 U.S. Income Tax Returns, as actually submitted to the Internal Revenue Service (IRS), for parents (including all schedules and W-2 forms) and students.

The deadline to receive signed 2015 federal tax returns for you and your parent(s) is **May 1<sup>st</sup>, 2016**. Until tax returns are received and reviewed, you will **not** be reviewed for financial aid eligibility.

Although a filing extension may have been granted by the IRS, we **cannot review** your financial aid application until **after** we have received finalized copies of all required tax returns.

Please keep the following items in mind regarding your IRS tax extension and financial aid:

- If you have been granted an extension to the April 15<sup>th</sup> tax filing deadline, you must notify BU Financial Assistance by submitting a copy of the Form 4868 that you submitted to the IRS.
- If finalized tax documentation is received by BU after **May 1, 2016**, it will be reviewed and your financial aid application will be evaluated based on available funding at that time.
- You are still subject to the **fall semester payment deadline which is early August** and if the filing of a tax return will be delayed beyond this deadline, **the entire fall semester balance will need to be paid by you and your family without any credit from your financial aid.**

If you have questions or concerns, contact us at 617-353-2965 or [finaid@bu.edu](mailto:finaid@bu.edu). Please include your BU ID number in all communication. We encourage you to share this and other financial aid information with any family member helping with your college expenses.