

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

2014**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.**A** For the 2014 calendar year, or tax year beginning 07/01, 2014, and ending 06/30, 2015**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

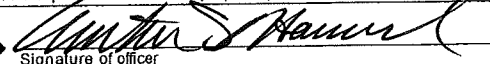
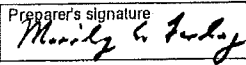
C Name of organization TRUSTEES OF BOSTON UNIVERSITY		D Employer identification number 04-2103547
Doing business as		E Telephone number (617) 353-2290
Number and street (or P.O. box if mail is not delivered to street address) Room/suite 881 COMMONWEALTH AVENUE, 4TH FL		G Gross receipts \$ 2,294,410,306.
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02215-1303		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
F Name and address of principal officer: ROBERT A. BROWN, PRESIDENT ONE SILBER WAY BOSTON, MA 02215		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No
If "No," attach a list. (see instructions)		

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (Insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ [HTTP://WWW.BU.EDU](http://WWW.BU.EDU)**H(c)** Group exemption number ▶**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶ **L** Year of formation: 1869 **M** State of legal domicile: MA**Part I Summary**

1 Briefly describe the organization's mission or most significant activities: <u>SEE SCHEDULE O</u>	
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
3 Number of voting members of the governing body (Part VI, line 1a)	41.
4 Number of independent voting members of the governing body (Part VI, line 1b)	37.
5 Total number of individuals employed in calendar year 2014 (Part V, line 2a)	25,612.
6 Total number of volunteers (estimate if necessary)	3,245.
7a Total unrelated business revenue from Part VIII, column (C), line 12	9,092,832.
7b Net unrelated business taxable income from Form 990-T, line 34	0
8 Contributions and grants (Part VIII, line 1h)	Prior Year: 442,713,301. Current Year: 478,784,224.
9 Program service revenue (Part VIII, line 2g)	1,500,730,318. 1,559,216,070.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	101,376,793. 14,215,518.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	49,459,815. 28,017,818.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,094,280,227. 2,080,233,630.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	374,526,377. 382,506,698.
14 Benefits paid to or for members (Part IX, column (A), line 4)	0 0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	980,119,393. 998,894,472.
16a Professional fundraising fees (Part IX, column (A), line 11e)	117,314. 42,780.
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 22,939,517.	
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	529,820,291. 537,025,872.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,884,583,375. 1,918,469,822.
19 Revenue less expenses. Subtract line 18 from line 12	209,696,852. 161,763,808.
20 Total assets (Part X, line 16)	Beginning of Current Year: 4,873,712,777. End of Year: 5,035,817,244.
21 Total liabilities (Part X, line 26)	2,150,823,522. 2,204,320,308.
22 Net assets or fund balances. Subtract line 21 from line 20.	2,722,889,255. 2,831,496,936.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer 		Date 5-13-16	
	MARTIN J. HOWARD SVP, CFO, & TREASURER			
Paid Preparer Use Only	Print/Type preparer's name MARILYN FARLEY		Preparer's signature 	Date 5/12/16
	Firm's name ▶ KPMG LLP		Check <input type="checkbox"/> If self-employed	PTIN P01231880
	Firm's address ▶ 60 SOUTH STREET BOSTON, MA 02111		Firm's EIN ▶ 13-5565207	Phone no. 617-988-1000

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2014)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number, see instructions
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	TRUSTEES OF BOSTON UNIVERSITY	04-2103547
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	881 Commonwealth Avenue, 4th Floor	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Boston, MA 02215-1303	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Boston University, Office of the Comptroller

Telephone No. ► 617-353-2290Fax No. ► 617-353-5483

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until February 15, 20 16, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year 20 or

► ☒ tax year beginning July 1, 20 14, and ending June 30, 20 15.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Enter filer's identifying number, see instructions	
Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or	
TRUSTEES OF BOSTON UNIVERSITY	04-2103547	
Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)	
881 COMMONWEALTH AVENUE, 4TH FLOOR		
City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
BOSTON, MA 02215-1303		

Enter the Return code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

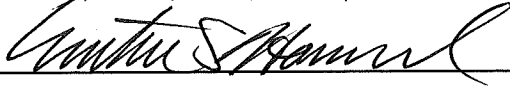
- The books are in the care of **BOSTON UNIVERSITY, OFFICE OF THE COMPTROLLER**
Telephone No. **617-353-2290** Fax No. **617-353-5492**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until MAY 16, 20 16.
- 5 For calendar year 2014, or other tax year beginning JULY 1, 20 14, and ending JUNE 30, 20 15.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension EXTENSION OF TIME TO FILE REQUESTED TO PREPARE A MORE COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title SR VP, CFO AND TREASURER Date 1/20/16

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐ Yes ☒ No**1** Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,148,616,258. including grants of \$ 346,371,094.) (Revenue \$ 1,252,688,296.)
SEE SCHEDULE O

4b (Code:) (Expenses \$ 224,673,463. including grants of \$ 36,135,604.) (Revenue \$ 8,359,121.)

RESEARCH - WHAT SETS BOSTON UNIVERSITY APART AS A RESEARCH UNIVERSITY IS THE BREADTH AND DEPTH OF ITS RESEARCH AND THE UNIQUELY ENTREPRENEURIAL SPIRIT OF ITS FACULTY. RESEARCHERS AT BU ARE NOT AFRAID TO CROSS DISCIPLINARY BOUNDARIES, AS CAN BE SEEN BY STRATEGIC EFFORTS TO SUPPORT INTERDISCIPLINARY RESEARCH AND EDUCATION IN NEUROSCIENCE, RELIGION AND WORLD AFFAIRS, INTEGRATIVE BIOLOGY, CLEAN ENERGY, SUSTAINABILITY AND THE ENVIRONMENT, HEALTH CARE DELIVERY, AND GLOBAL HEALTH, TO NAME A FEW. IN EACH CASE, THE EMPHASIS IS NOT ON INTERDISCIPLINARITY FOR ITS OWN SAKE, BUT ON USING A MULTIFACETED APPROACH TO SOLVE THE IMPORTANT AND COMPLEX PROBLEMS FACING SOCIETY TODAY.

4c (Code:) (Expenses \$ 224,975,089. including grants of \$) (Revenue \$ 298,168,653.)

AUXILIARIES - AUXILIARY ENTERPRISES SUPPORT THE MISSION OF BOSTON UNIVERSITY BY PROVIDING ESSENTIAL SERVICES TO THE CAMPUS COMMUNITY. THEY ARE ENTERPRISES IN THAT THEY ARE GENERALLY SELF-SUPPORTING ACTIVITIES, RECOVERING THEIR COSTS THROUGH THE FEES OR PRICES THEY CHARGE FOR THEIR GOODS AND SERVICES. AT BOSTON UNIVERSITY, AUXILIARY ENTERPRISES ARE DESIGNED TO DELIVER SUPERIOR QUALITY SERVICES THAT ARE EXPECTED BY THE STUDENTS, FACULTY, STAFF AND ALUMNI.

4d Other program services (Describe in Schedule O.)

(Expenses \$ 110,666,481. including grants of \$) (Revenue \$)

4e Total program service expenses ► 1,708,931,291.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III.	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II.	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III.	8 X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.	9	X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V.	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	11a X	
b Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.	11b X	
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII.	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV.	14b X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV.	15 X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV.	16 X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions).	17 X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II.	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III.	19	X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H.	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	21 X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>	24a X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b X	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	X
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>	25b	X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II.</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>	28b X	
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>	28c X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	29 X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>	30 X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>	33 X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	34 X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	35b X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	36	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38 X	

Form **990** (2014)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a 2,763		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a 25,612		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.	3b	X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X	
b If "Yes," enter the name of the foreign country: <u>ATTACHMENT 1</u> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X	
d If "Yes," indicate the number of Forms 8282 filed during the year.	7d 5		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12.	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders.	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b		
c Enter the amount of reserves on hand.	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.Check if Schedule O contains a response or note to any line in this Part VI ☒ **X****Section A. Governing Body and Management**

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a 41		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b Enter the number of voting members included in line 1a, above, who are independent	1b 37		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? . .	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? . .	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .	11a X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c X	
13 Did the organization have a written whistleblower policy?	13 X	
14 Did the organization have a written document retention and destruction policy?	14 X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a X	
b Other officers or key employees of the organization	15b X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a X	
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b X	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► ATTACHMENT 2
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: ►

GILLIAN EMMONS 881 COMMONWEALTH AVENUE, 4TH FLOOR, BOSTON, MA 02215-1303

617-353-2290

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII. ☒ **X****Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ROBERT A. BROWN PRESIDENT	55.00 1.00	X		X				962,280.	0	546,174.
(2) STEPHEN M. BRADY TRUSTEE & PROFESSOR	55.00 0	X						140,801.	0	37,402.
(3) ROBERT A. KNOX CHAIRMAN	3.00 0	X						0	0	0
(4) KENNETH J. FELD VICE CHAIRMAN	3.00 0	X						0	0	0
(5) JOHN P. HOWE III VICE CHAIRMAN	3.00 0	X						0	0	0
(6) J. KENNETH MENGES, JR. VICE CHAIRMAN	3.00 0	X						0	0	0
(7) RICHARD D. COHEN TRUSTEE	3.00 0	X						0	0	0
(8) JONATHAN R. COLE TRUSTEE	3.00 0	X						0	0	0
(9) SHAMIM A. DAHOD TRUSTEE	3.00 0	X						0	0	0
(10) DAVID F. D'ALESSANDRO TRUSTEE	3.00 0	X						0	0	0
(11) SUDARSHANA DEVADHAR TRUSTEE	3.00 0	X						0	0	0
(12) ELAINE ERBEY TRUSTEE (AS OF 09/18/2014)	3.00 0	X						0	0	0
(13) MAURICE R. FERRE TRUSTEE (AS OF 09/18/2014)	3.00 0	X						0	0	0
(14) SANDRA A. FRAZIER TRUSTEE (AS OF 09/18/2014)	3.00 0	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) SIDNEY J. FELTENSTEIN TRUSTEE (UNTIL 09/18/2014)	3.00 0	X						0	0	0
(16) RYAN K. ROTH GALLO TRUSTEE	3.00 0	X						0	0	0
(17) RONALD G. GARRIQUES TRUSTEE	3.00 0	X						0	0	0
(18) RICHARD C. GODFREY TRUSTEE	3.00 0	X						0	0	0
(19) SUNGEUN HAN-ANDERSEN TRUSTEE	3.00 0	X						0	0	0
(20) BAHAA R. HARIRI TRUSTEE	3.00 0	X						0	0	0
(21) ROBERT J. HILDRETH TRUSTEE	3.00 0	X						0	0	0
(22) STEPHEN R. KARP TRUSTEE	3.00 0	X						0	0	0
(23) RAJEN A. KILACHAND TRUSTEE	3.00 0	X						0	0	0
(24) CLEVE L. KILLINGSWORTH, JR. TRUSTEE (UNTIL 09/18/2014)	3.00 0	X						0	0	0
(25) ELAINE B. KIRSHENBAUM TRUSTEE (UNTIL 09/18/2014)	3.00 0	X						0	0	0
1b Sub-total								1,103,081.	0	583,576.
c Total from continuation sheets to Part VII, Section A								7,560,989.	3,029,840.	705,870.
d Total (add lines 1b and 1c)								8,664,070.	3,029,840.	1,289,446.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 2407

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3	X	
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 3		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ► 242

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(26) ANDREW R. LACK ----- TRUSTEE	3.00 0	X						0	0	0
(27) ALAN M. LEVENTHAL ----- TRUSTEE	3.00 0	X						0	0	0
(28) PETER J. LEVINE ----- TRUSTEE	3.00 0	X						0	0	0
(29) CARLA E. MEYER ----- TRUSTEE	3.00 0	X						0	0	0
(30) JORGE MORAN ----- TRUSTEE	3.00 0	X						0	0	0
(31) ALICIA C. MULLEN ----- TRUSTEE	3.00 0	X						0	0	0
(32) PETER T. PAUL ----- TRUSTEE	3.00 0	X						0	0	0
(33) JACQUESE P. PEROLD ----- TRUSTEE (AS OF 09/18/2014)	3.00 0	X						0	0	0
(34) C.A. LANCE PICCOLO ----- TRUSTEE	3.00 0	X						0	0	0
(35) STUART W. PRATT ----- TRUSTEE	3.00 0	X						0	0	0
(36) ALLEN I. QUESTROM ----- TRUSTEE	3.00 0	X						0	0	0
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 2407

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3	X	
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(37) RICHARD D. REIDY ----- TRUSTEE	3.00 0	X						0	0	0
(38) SHARON G. RYAN ----- TRUSTEE (UNTIL 09/18/2014)	3.00 0	X						0	0	0
(39) S.D. SHIBULAL ----- TRUSTEE	3.00 0	X						0	0	0
(40) RICHARD C. SHIPLEY ----- TRUSTEE	3.00 0	X						0	0	0
(41) HUGO X. SHONG ----- TRUSTEE	3.00 0	X						0	0	0
(42) BIPPY M. SIEGAL ----- TRUSTEE	3.00 0	X						0	0	0
(43) NINA C. TASSLER ----- TRUSTEE	3.00 0	X						0	0	0
(44) ANDREA L. TAYLOR ----- TRUSTEE	3.00 0	X						0	0	0
(45) STEPHEN M. ZIDE ----- TRUSTEE	3.00 0	X						0	0	0
(46) MARTIN J. HOWARD ----- SR VP, CFO, & TREASURER	55.00 1.00			X				460,318.	0	83,198.
(47) TODD L. C. KLIPP ----- SR VP, SR COUNSEL, & SECRETARY	55.00 0			X				561,794.	0	62,404.
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 2407

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3	X	
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(48) JEAN MORRISON UNIVERSITY PROVOST	55.00 0				X			659,567.	0	195,435.
(49) KAREN H. ANTMAN MEDICAL CAMPUS PROVOST	55.00 3.00				X			775,576.	0	35,342.
(50) GARY W. NICKSA SR VP FOR OPERATIONS	55.00 2.00				X			452,580.	0	66,032.
(51) AUBREY MILUNSKY PROFESSOR & PHYSICIAN -RETIRED	0 0					X		2,261,421.	0	1,455.
(52) TONY TANNOURY PROFESSOR & PHYSICIAN	0 50.00					X		0	2,048,398.	55,730.
(53) PUSHKAR MEHRA PROFESSOR & ORAL SURGEON	55.00 0					X		1,027,075.	0	49,022.
(54) WILLIAM CREEVY PROFESSOR & PHYSICIAN	0 54.00					X		0	981,442.	60,930.
(55) CLARISSA HUNNEWELL CHIEF INVESTMENT OFFICER	55.00 0					X		945,370.	0	35,467.
(56) DAVID CAMPBELL FORMER PROVOST	40.00 0						X	417,288.	0	60,855.
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2407**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII. ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c	1,222,975.			
	d	Related organizations	1d				
	e	Government grants (contributions).	1e	283,391,826.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	194,169,423.			
	g	Noncash contributions included in lines 1a-1f: \$		14,620,050.			
	h	Total. Add lines 1a-1f		478,784,224.			
Program Service Revenue				Business Code			
	2a	TUITION AND FEES		900099	1,252,688,296.	1,252,688,296.	
	b	AUX SALES & SERVICES		900099	298,168,653.	298,168,653.	
	c	NON-GOVERNMENT GRANTS		900099	8,359,121.	8,359,121.	
	d					
	e					
	f	All other program service revenue					
	g	Total. Add lines 2a-2f			1,559,216,070.		
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts).			55,912,183.	712,563.	55,199,620.
	4	Income from investment of tax-exempt bond proceeds			4,060.		4,060.
	5	Royalties			2,141,793.		2,141,793.
			(i) Real	(ii) Personal			
	6a	Gross rents		37,761,201.			
	b	Less: rental expenses		19,899,309.			
	c	Rental income or (loss)		17,861,892.			
	d	Net rental income or (loss)			17,861,892.		17,861,892.
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
					146,663,545.	4,310,982.	
	b	Less: cost or other basis and sales expenses			191,886,647.	788,605.	
	c	Gain or (loss)			-45,223,102.	3,522,377.	
	d	Net gain or (loss)			-41,700,725.	613,482.	-42,314,207.
	8a	Gross income from fundraising events (not including \$ <u>1,222,975.</u> of contributions reported on line 1c). See Part IV, line 18	a		1,849,461.		
	b	Less: direct expenses	b		1,602,115.		
	c	Net income or (loss) from fundraising events.			247,346.		247,346.
	9a	Gross income from gaming activities. See Part IV, line 19	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from gaming activities.			0		
	10a	Gross sales of inventory, less returns and allowances	a				
b	Less: cost of goods sold	b					
c	Net income or (loss) from sales of inventory.			0			
Miscellaneous Revenue				Business Code			
11a	ATHLETIC RENTALS		713940	6,112,749.	6,112,749.		
b	PARKING		812930	1,420,372.	1,420,372.		
c	CONTROLLED ORGANIZATION		900003	75,628.	75,628.		
d	All other revenue			158,038.	158,038.		
e	Total. Add lines 11a-11d			7,766,787.			
12	Total revenue. See instructions			2,080,233,630.	1,559,216,070.	9,092,832.	33,140,504.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	33,654,777.	33,654,777.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	346,357,474.	346,357,474.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	2,494,447.	2,494,447.		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	4,858,853.	3,754,547.	414,763.	689,543.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	640,745.	640,745.		
7 Other salaries and wages	772,352,105.	663,882,421.	95,446,465.	13,023,219.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	65,625,390.	56,408,913.	8,109,917.	1,106,560.
9 Other employee benefits	94,655,424.	81,361,948.	11,697,418.	1,596,058.
10 Payroll taxes	60,761,955.	52,228,502.	7,508,899.	1,024,554.
11 Fees for services (non-employees):				
a Management	0			
b Legal	2,366,028.		2,366,028.	
c Accounting	638,134.		638,134.	
d Lobbying	284,488.	284,488.		
e Professional fundraising services. See Part IV, line 17.	42,780.			42,780.
f Investment management fees	3,061,324.		3,061,324.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	110,362,746.	99,931,087.	8,685,253.	1,746,406.
12 Advertising and promotion	5,396,320.	4,774,124.		622,196.
13 Office expenses	43,115,659.	40,868,600.	1,784,775.	462,284.
14 Information technology	19,474,980.	6,246,196.	13,121,349.	107,435.
15 Royalties	453,143.	453,143.		
16 Occupancy	161,582,018.	150,252,349.	11,223,864.	105,805.
17 Travel	24,535,022.	21,263,766.	2,327,548.	943,708.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	9,331,279.	6,157,675.	1,752,760.	1,420,844.
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	101,194,773.	91,696,848.	9,497,925.	
23 Insurance	3,751,435.	2,099,104.	1,652,331.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a RESEARCH & LAB SUPPLIES	27,519,773.	27,519,773.		
b BOOKS & PERIODICALS	2,415,382.	2,322,585.	78,136.	14,661.
c DUES & MEMBERSHIPS	9,373,263.	4,592,037.	4,747,762.	33,464.
d EDUCATIONAL SERVICES	9,025,342.	9,025,342.		
e All other expenses	3,144,763.	660,400.	2,484,363.	
25 Total functional expenses. Add lines 1 through 24e	1,918,469,822.	1,708,931,291.	186,599,014.	22,939,517.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)	0			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	0	1	0
	2 Savings and temporary cash investments	730,771,216.	2	774,756,707.
	3 Pledges and grants receivable, net	121,177,813.	3	147,491,460.
	4 Accounts receivable, net	178,092,870.	4	173,168,734.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	9,689,899.	7	9,023,734.
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	33,496,578.	9	30,945,420.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3504476831.		
	b Less: accumulated depreciation	10b 1321794545.		
	11 Investments - publicly traded securities	560,460,798.	11	568,590,607.
	12 Investments - other securities. See Part IV, line 11	1,105,630,857.	12	1,149,158,296.
	13 Investments - program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11	0	15	0
16 Total assets. Add lines 1 through 15 (must equal line 34)	4,873,712,777.	16	5,035,817,244.	
Liabilities	17 Accounts payable and accrued expenses	505,773,823.	17	568,201,350.
	18 Grants payable	0	18	0
	19 Deferred revenue	169,029,821.	19	181,758,561.
	20 Tax-exempt bond liabilities	1,001,322,245.	20	1,002,785,000.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	322,606,521.	23	304,072,001.
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	152,091,112.	25	147,503,396.
	26 Total liabilities. Add lines 17 through 25	2,150,823,522.	26	2,204,320,308.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,529,854,733.	27	1,592,262,806.
	28 Temporarily restricted net assets	687,764,733.	28	658,405,541.
	29 Permanently restricted net assets	505,269,789.	29	580,828,589.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	2,722,889,255.	33	2,831,496,936.
	34 Total liabilities and net assets/fund balances	4,873,712,777.	34	5,035,817,244.

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,080,233,630.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,918,469,822.
3	Revenue less expenses. Subtract line 2 from line 1	3	161,763,808.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,722,889,255.
5	Net unrealized gains (losses) on investments	5	-55,557,847.
6	Donated services and use of facilities	6	0
7	Investment expenses	7	3,061,324.
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-659,604.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,831,496,936.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	X	

Form **990** (2014)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☒ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for
Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2014

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	458,854,387.	420,933,836.	416,392,754.	442,713,301.	478,784,224.	2,217,678,502.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3.	458,854,387.	420,933,836.	416,392,754.	442,713,301.	478,784,224.	2,217,678,502.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0
6 Public support. Subtract line 5 from line 4.						2,217,678,502.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	458,854,387.	420,933,836.	416,392,754.	442,713,301.	478,784,224.	2,217,678,502.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	102,706,318.	76,854,962.	88,717,314.	106,677,187.	95,819,237.	470,775,018.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0	0	828,733.	2,366,659.	1,463,243.	4,658,635.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0
11 Total support. Add lines 7 through 10						2,693,112,155.
12 Gross receipts from related activities, etc. (see instructions)					12	7,464,674,086.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	82.35 %
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	81.29 %
16a 33 1/3% support test - 2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b.						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests - 2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer (b) below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).			

Schedule A (Form 990 or 990-EZ) 2014

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year	
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI). See instructions.		
7	Total annual distributions. Add lines 1 through 6.		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2014 from Section C, line 6		
10	Line 8 amount divided by Line 9 amount		

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1	Distributable amount for 2014 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3	Excess distributions carryover, if any, to 2014:			
a				
b				
c				
d				
e	From 2013			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2014 distributable amount			
i	Carryover from 2009 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2014 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2014 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6	Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7	Excess distributions carryover to 2015. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a				
b				
c				
d	Excess from 2013			
e	Excess from 2014			

Schedule A (Form 990 or 990-EZ) 2014

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization TRUSTEES OF BOSTON UNIVERSITY	Employer identification number 04-2103547
---	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$
- 3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955. ▶ \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities. ▶ \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities. ▶ \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2014

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. If zero or less, enter -0-			
i Subtract line 1f from line 1c. If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2014

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?		X	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c	Media advertisements?		X	
d	Mailings to members, legislators, or the public?	X		
e	Publications, or published or broadcast statements?	X		
f	Grants to other organizations for lobbying purposes?		X	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?	X		470,644.
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i	Other activities?	X		
j	Total. Add lines 1c through 1i			470,644.
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SEE PAGE 4

Part IV Supplemental Information (continued)

LOBBYING ACTIVITY EXPLANATION

SCHEDULE C, PART II-B, LINE 1

THE UNIVERSITY DID NOT PARTICIPATE OR INTERVENE IN ANY POLITICAL CAMPAIGNS. THE UNIVERSITY HAS A FEDERAL RELATIONS OFFICE WHICH MONITORS LEGISLATION AND OTHER FEDERAL GOVERNMENTAL DEVELOPMENTS OF INTEREST TO THE UNIVERSITY, SOMETIMES WITH THE ASSISTANCE OF CONSULTANTS. THE OFFICE ALSO SERVES AS A LIAISON BETWEEN THE UNIVERSITY AND VARIOUS GOVERNMENT OFFICIALS. THE UNIVERSITY FILES QUARTERLY REPORTS WITH CONGRESS DETAILING THESE ACTIVITIES AND EXPENSES. THE UNIVERSITY ALSO HAS TWO STAFF MEMBERS WHO HAVE RESPONSIBILITY FOR MONITORING LEGISLATION AND GOVERNMENTAL DEVELOPMENTS OF INTEREST TO AND/OR AFFECTING THE UNIVERSITY ON THE STATE LEVEL. THE UNIVERSITY FILES SEMIANNUAL REPORTS WITH THE COMMONWEALTH OF MASSACHUSETTS DETAILING THESE ACTIVITIES AND EXPENSES. IT IS POSSIBLE THAT OTHER INDIVIDUALS MAY HAVE SPENT AN INSUBSTANTIAL PORTION OF THEIR TIME ON LEGISLATIVE MATTERS OF DIRECT CONCERN TO HIGHER EDUCATION AND MAY HAVE INCURRED INSUBSTANTIAL EXPENSES IN CONNECTION WITH THIS ACTIVITY.

BOSTON UNIVERSITY PAYS DUES TO VARIOUS MEMBERSHIP ORGANIZATIONS IN AN EFFORT TO STAY CURRENT ON A WIDE VARIETY OF ACADEMIC, RESEARCH, GOVERNANCE, AND OTHER ISSUES. SOME OF THESE MEMBERSHIP ORGANIZATIONS CONDUCT LOBBYING ACTIVITIES, WHICH ARE REFLECTED IN THE UNIVERSITY'S LOBBYING REPORTS. A THIRD PARTY CONSULTANT IS RETAINED BY BOSTON UNIVERSITY TO TRACK FEDERAL LEGISLATIVE AND AGENCY DEVELOPMENTS THAT ARE RELEVANT TO THE UNIVERSITY'S INTERESTS.

Part IV Supplemental Information *(continued)*

SCHEDULE C, PART II-B, LINES 1D AND 1E

THE UNIVERSITY POSTS FACT SHEETS CONTAINING LOBBYING MATERIALS DIRECTED AT ITS CONSTITUENCIES AND POLICYMAKERS TO THE UNIVERSITY'S WEBSITE. THE UNIVERSITY'S FEDERAL RELATIONS OFFICE ALSO DELIVERS THESE FACT SHEETS TO RELEVANT POLICYMAKERS. THE COST OF CREATING, POSTING, AND DELIVERING THE FACT SHEETS IS INCLUDED IN THE TOTAL LOBBYING EXPENSES REPORTED ON PART II-B, LINE 1J.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Employer identification number

04-2103547

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year) . .		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶	
4 Number of states where property subject to conservation easement is located ▶	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenue included in Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:	
a Revenue included in Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2014

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a** ☒ Public exhibition **d** ☐ Loan or exchange programs
b ☒ Scholarly research **e** ☒ Other EDUCATION
c ☒ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII. ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1547493496.	1335661496.	1131262496.	1148486982.	972,466,613.
b Contributions	51,729,011.	44,714,899.	70,974,935.	22,350,304.	26,665,624.
c Net investment earnings, gains, and losses	32,600,137.	218,204,659.	179,313,345.	-1,050,776.	181,672,889.
d Grants or scholarships	14,455,011.	14,560,244.	13,706,973.	12,216,801.	11,414,768.
e Other expenditures for facilities and programs	34,080,533.	31,133,213.	26,777,636.	20,436,580.	15,509,591.
f Administrative expenses	6,692,683.	5,394,101.	5,404,671.	5,870,633.	5,393,785.
g End of year balance	1576594417.	1547493496.	1335661496.	1131262496.	1148486982.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment 38.0000 %
b Permanent endowment 29.0000 %
c Temporarily restricted endowment 33.0000 %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(ii) related organizations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	<input type="checkbox"/>	<input type="checkbox"/>

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	19,839,729.	80,421,130.		100,260,859.
b Buildings	130,639,087.	2686972351.	949,257,247.	1,868,354,191.
c Leasehold improvements	25,976,810.	51,341,797.	38,291,281.	39,027,326.
d Equipment	181,074.	305,616,410.	176,146,490.	129,650,994.
e Other		203,488,443.	158,099,527.	45,388,916.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				2,182,682,286.

Schedule D (Form 990) 2014

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) ALTERNATIVES-HEDGE	501,241,788.	FMV
(B) ALTERNATIVES-NATURAL RESOURCES	52,975,553.	FMV
(C) ALTERNATIVES-PRIVATE	210,636,571.	FMV
(D) ALTERNATIVES-REAL ESTATE	328,656,911.	FMV
(E) RESIDUAL ASSET NOTE	50,542,359.	FMV
(F) SPLIT INTEREST AGREEMENT	5,105,114.	FMV
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►	1,149,158,296.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ►		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2) ANNUITIES PAYABLE	13,619,992.	
(3) CAPITAL LEASE OBLIGATION	83,341,045.	
(4) DISCOUNTED NOTE OBLIGATION	50,542,359.	
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►	147,503,396.	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

Part XIII Supplemental Information (continued)

SCHEDULE D, PART III, LINE 1A

THE UNIVERSITY'S COLLECTIONS, WHICH WERE ACQUIRED THROUGH PURCHASES AND CONTRIBUTIONS SINCE THE UNIVERSITY'S INCEPTION, ARE NOT RECOGNIZED AS ASSETS ON THE STATEMENT OF FINANCIAL POSITION. PURCHASES OF COLLECTION ITEMS ARE RECORDED AS DECREASES IN UNRESTRICTED NET ASSETS ON THE STATEMENT IN THE YEAR IN WHICH THE ITEMS ARE ACQUIRED OR AS RELEASES FROM TEMPORARILY RESTRICTED NET ASSETS IF THE ASSETS USED TO PURCHASE THE ITEMS HAD BEEN RESTRICTED BY DONORS. CONTRIBUTED COLLECTION ITEMS ARE NOT REFLECTED IN THE FINANCIAL STATEMENTS. PROCEEDS FROM DEACCESSIONS OR INSURANCE RECOVERIES ARE REFLECTED AS INCREASES IN THE APPROPRIATE NET ASSET CLASSES.

SCHEDULE D, PART III, LINE 4

THE UNIVERSITY'S COLLECTIONS CONSIST OF WORKS OF ART, ARTIFACTS, RARE BOOKS, HISTORICAL DOCUMENTS, AND OTHER SIMILAR MATERIALS THAT ARE HELD FOR EDUCATIONAL, RESEARCH, SCIENTIFIC, AND CURATORIAL PURPOSES. EACH OF THE ITEMS IS CATALOGED, PRESERVED, AND CARED FOR, AND ACTIVITIES VERIFYING THEIR EXISTENCE AND ASSESSING THEIR CONDITION ARE PERFORMED REGULARLY. THE COLLECTIONS ARE SUBJECT TO A DEACCESSION POLICY REQUIRING THAT PROCEEDS FROM THE DISPOSITION OF AN OBJECT BE USED TO SUPPORT THE PRESERVATION AND DEVELOPMENT OF THE UNIVERSITY'S COLLECTION.

SCHEDULE D, PART V, LINE 4

THE ENDOWMENT FUND PROVIDES THE UNIVERSITY WITH THE FLEXIBILITY AND FREEDOM TO EMBARK ON NEW DISCIPLINES, TO HIRE ADDITIONAL FACULTY, AND TO BUILD OR UPDATE FACILITIES. IT ENSURES REGULAR FUNDING LEVELS FOR UNIVERSITY DEPARTMENTS, PROGRAMS, AND SCHOLARSHIPS, AND HELPS STEM RISES

Part XIII Supplemental Information *(continued)*

IN TUITION BY SUPPORTING UNIVERSITY OPERATIONS THAT ARE OTHERWISE PAID
FOR WITH STUDENT TUITION AND FEES.

SCHEDULE D, PART X, LINE 2

THE UNIVERSITY'S FINANCIAL STATEMENTS DID NOT REPORT A LIABILITY FOR
UNCERTAIN TAX POSITIONS UNDER FIN 48.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Schools

▶ **Complete if the organization answered "Yes" to Form 990,
Part IV, line 13, or Form 990-EZ, Part VI, line 48.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

04-2103547

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II SEE SUPPLEMENTAL PAGE	X	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	X	
5 Does the organization discriminate by race in any way with respect to: a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		X
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.		X
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) (2014)

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

SCHEDULE E, PART I, LINE 3

BOSTON UNIVERSITY PROHIBITS DISCRIMINATION AGAINST ANY INDIVIDUAL ON THE BASIS OF RACE, COLOR, RELIGION, SEX, AGE, NATIONAL ORIGIN, PHYSICAL OR MENTAL DISABILITY, SEXUAL ORIENTATION, GENDER IDENTITY, GENETIC INFORMATION, MILITARY SERVICE, OR BECAUSE OF MARITAL, PARENTAL, OR VETERAN STATUS. THIS POLICY EXTENDS TO ALL RIGHTS, PRIVILEGES, PROGRAMS AND ACTIVITIES, INCLUDING ADMISSIONS, FINANCIAL ASSISTANCE, EDUCATIONAL AND ATHLETIC PROGRAMS, HOUSING, EMPLOYMENT, COMPENSATION, EMPLOYEE BENEFITS, AND THE PROVIDING OF, OR ACCESS TO, UNIVERSITY SERVICES OR FACILITIES. BOSTON UNIVERSITY RECOGNIZES THAT NON-DISCRIMINATION DOES NOT ENSURE THAT EQUAL OPPORTUNITY IS A REALITY. ACCORDINGLY, THE UNIVERSITY WILL CONTINUE TO TAKE AFFIRMATIVE ACTION TO ACHIEVE EQUAL OPPORTUNITY THROUGH RECRUITMENT, OUTREACH, AND INTERNAL REVIEWS OF POLICIES AND PRACTICES. INQUIRIES REGARDING THE APPLICATION OF THIS POLICY SHOULD BE ADDRESSED TO THE EXECUTIVE DIRECTOR OF EQUAL OPPORTUNITY, 19 DEERFIELD STREET, BOSTON, MA 02115 (617-353-9286).

SCHEDULE E, PART I, LINE 6A

BOSTON UNIVERSITY PARTICIPATES IN SEVERAL FEDERAL FINANCIAL AID PROGRAMS INCLUDING THE FEDERAL PELL GRANT PROGRAM AND THE FEDERAL WORK STUDY PROGRAM; IN ADDITION THE UNIVERSITY RECEIVES FEDERAL GRANTS AND CONTRACTS IN SUPPORT OF ITS RESEARCH MISSION. FEDERAL AGENCIES PROVIDING SUPPORT FOR UNIVERSITY RESEARCH AND TRAINING INCLUDED THE NATIONAL INSTITUTES OF HEALTH, THE NATIONAL SCIENCE FOUNDATION, THE NATIONAL AERONAUTICS AND SPACE ADMINISTRATION, THE DEPARTMENT OF DEFENSE, THE DEPARTMENT OF ENERGY, AND THE US AGENCY FOR INTERNATIONAL DEVELOPMENT.

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

04-2103547

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) ANTARCTICA			PROGRAM SERVICES	RESEARCH	2,358.
(2) CENTRAL AMERICA/CARIBBEAN			INVESTMENTS		439,548,137.
(3) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	STUDY ABROAD	504.
(4) CENTRAL AMERICA/CARIBBEAN	1.	5.	PROGRAM SERVICES	RESEARCH	153,377.
(5) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	SEMINAR	99,346.
(6) EAST ASIA AND THE PACIFIC			GRANTMAKING		287,389.
(7) EAST ASIA AND THE PACIFIC			INVESTMENTS		7,906,363.
(8) EAST ASIA AND THE PACIFIC	1.	4.	PROGRAM SERVICES	RESEARCH	866,988.
(9) EAST ASIA AND THE PACIFIC		2.	PROGRAM SERVICES	SEMINAR	589,758.
(10) EAST ASIA AND THE PACIFIC	4.	43.	PROGRAM SERVICES	STUDY ABROAD	7,049,003.
(11) EAST ASIA AND THE PACIFIC			FUNDRAISING		24,151.
(12) EUROPE			GRANTMAKING		942,122.
(13) EUROPE			INVESTMENTS		43,179,069.
(14) EUROPE		5.	PROGRAM SERVICES	RESEARCH	1,613,386.
(15) EUROPE		10.	PROGRAM SERVICES	SEMINAR	988,512.
(16) EUROPE	15.	179.	PROGRAM SERVICES	STUDY ABROAD	28,704,766.
(17) EUROPE			FUNDRAISING		24,671.
3a Sub-total	21.	248.			531,979,900.
b Total from continuation sheets to Part I	2.	26.			30,139,184.
c Totals (add lines 3a and 3b)	23.	274.			562,119,084.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2014

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

04-2103547

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) MIDDLE EAST AND NORTH AFRICA			GRANTMAKING		95,465.
(2) MIDDLE EAST AND NORTH AFRICA			INVESTMENTS		510,711.
(3) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	RESEARCH	31,022.
(4) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	SEMINAR	81,335.
(5) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	STUDY ABROAD	340,192.
(6) MIDDLE EAST AND NORTH AFRICA			FUNDRAISING		6,593.
(7) NORTH AMERICA			GRANTMAKING		413,342.
(8) NORTH AMERICA			INVESTMENTS		16,821,179.
(9) NORTH AMERICA			PROGRAM SERVICES	RESEARCH	71,397.
(10) NORTH AMERICA		9.	PROGRAM SERVICES	SEMINAR	178,126.
(11) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	RESEARCH	78,673.
(12) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	SEMINAR	9,145.
(13) SOUTH AMERICA			GRANTMAKING		359,895.
(14) SOUTH AMERICA			INVESTMENTS		2,159,648.
(15) SOUTH AMERICA			PROGRAM SERVICES	RESEARCH	170,775.
(16) SOUTH AMERICA		3.	PROGRAM SERVICES	SEMINAR	251,570.
(17) SOUTH AMERICA	1.	3.	PROGRAM SERVICES	STUDY ABROAD	702,017.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2014

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

04-2103547

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) SOUTH AMERICA			FUNDRAISING		8,887.
(2) SOUTH ASIA			GRANTMAKING		9,231.
(3) SOUTH ASIA			INVESTMENTS		1,739,161.
(4) SOUTH ASIA			PROGRAM SERVICES	RESEARCH	40,304.
(5) SOUTH ASIA			PROGRAM SERVICES	SEMINAR	2,395.
(6) SUB-SAHARAN AFRICA			GRANTMAKING		387,004.
(7) SUB-SAHARAN AFRICA	1.	9.	PROGRAM SERVICES	RESEARCH	5,515,863.
(8) SUB-SAHARAN AFRICA		2.	PROGRAM SERVICES	SEMINAR	113,220.
(9) SUB-SAHARAN AFRICA			PROGRAM SERVICES	STUDY ABROAD	41,665.
(10) SUB-SAHARAN AFRICA			FUNDRAISING		369.
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2014

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			SUB-SAHARAN AFRICA	RESEARCH	238,332.	WIRE			
(2)			NORTH AMERICA	RESEARCH	113,918.	WIRE			
(3)			EUROPE/ICELAND/GREENLAND	RESEARCH	45,356.	WIRE			
(4)			EUROPE/ICELAND/GREENLAND	RESEARCH	32,369.	WIRE			
(5)			NORTH AMERICA	RESEARCH	108,654.	CHECK			
(6)			MIDDLE EAST/NORTH AFRICA	RESEARCH	60,500.	WIRE			
(7)			EUROPE/ICELAND/GREENLAND	RESEARCH	244,000.	WIRE			
(8)			EAST ASIA/PACIFIC	RESEARCH	94,211.	WIRE			
(9)			EUROPE/ICELAND/GREENLAND	RESEARCH	45,143.	WIRE			
(10)			EAST ASIA/PACIFIC	RESEARCH	65,969.	WIRE			
(11)			EAST ASIA/PACIFIC	RESEARCH	20,723.	WIRE			
(12)			NORTH AMERICA	RESEARCH	160,491.	CHECK			
(13)			EUROPE/ICELAND/GREENLAND	RESEARCH	65,333.	WIRE			
(14)			EUROPE/ICELAND/GREENLAND	RESEARCH	99,232.	WIRE			
(15)			EUROPE/ICELAND/GREENLAND	RESEARCH	118,387.	CHECK			
(16)			SOUTH ASIA	RESEARCH	9,231.	WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter.

3 Enter total number of other organizations or entities.

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			EUROPE/ICELAND/GREENLAND	RESEARCH	221,722.	WIRE			
(2)			EUROPE/ICELAND/GREENLAND	RESEARCH	10,161.	WIRE			
(3)			SOUTH AMERICA	RESEARCH	359,895.	WIRE			
(4)			SUB-SAHARAN AFRICA	RESEARCH	94,721.	CHECK			
(5)			EUROPE/ICELAND/GREENLAND	RESEARCH	49,800.	WIRE			
(6)			MIDDLE EAST/NORTH AFRICA	RESEARCH	34,965.	WIRE			
(7)			NORTH AMERICA	RESEARCH	30,279.	CHECK			
(8)			EAST ASIA/PACIFIC	RESEARCH	103,487.	WIRE			
(9)			SUB-SAHARAN AFRICA	RESEARCH	8,952.	WIRE			
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter.

21.

3 Enter total number of other organizations or entities.

4.

Schedule F (Form 990) 2014

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) STUDENT FINANCIAL AID	EAST ASIA/PACIFIC	2.	3,000.			TUITION	COST
(2) STUDENT FINANCIAL AID	EUROPE/ICELAND/GREENLAND	5.	10,620.			TUITION	COST
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1** Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* ☒ Yes ☐ No
- 2** Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)* ☐ Yes ☒ No
- 3** Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471)* ☒ Yes ☐ No
- 4** Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* ☒ Yes ☐ No
- 5** Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect To Certain Foreign Partnerships (see Instructions for Form 8865)* ☒ Yes ☐ No
- 6** Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)* ☒ Yes ☐ No

Schedule F (Form 990) 2014

Part V **Supplemental Information**

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE F, PART I, LINE 2

THE UNIVERSITY ASSIGNS RESPONSIBILITY FOR MONITORING THE USE OF GRANT FUNDS OUTSIDE OF THE UNITED STATES TO THE OFFICE OF POST AWARD FINANCIAL OPERATIONS. THIS OFFICE MONITORS ALL GRANT MAKING ACTIVITY INCLUDING COMPLIANCE WITH ALL APPLICABLE REGULATIONS. EXPENSES ARE ACCOUNTED FOR ON AN ACCRUAL BASIS.

SCHEDULE F, PART I, LINE 3

THE INFORMATION REPORTED UNDER SCHEDULE F, PART I IS BASED ON REVIEW OF DISBURSEMENTS TO FOREIGN VENDORS AS WELL AS GRANT, PAYROLL, TRAVEL, AND INVESTMENT DATA.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

04-2103547

Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | |
|---|--|
| a <input checked="" type="checkbox"/> Mail solicitations | e <input checked="" type="checkbox"/> Solicitation of non-government grants |
| b <input checked="" type="checkbox"/> Internet and email solicitations | f <input checked="" type="checkbox"/> Solicitation of government grants |
| c <input checked="" type="checkbox"/> Phone solicitations | g <input checked="" type="checkbox"/> Special fundraising events |
| d <input checked="" type="checkbox"/> In-person solicitations | |

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 MARTS & LUNDY INC.	FUNDRAISING CONSULTANT		X		35,305.	
2 MARILYN SILVERSTEIN	FUNDRAISING CONSULTANT		X		7,475.	
3						
4						
5						
6						
7						
8						
9						
10						
Total					42,780.	

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

ALL STATES

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 WBUR VALENTINE (event type)	(b) Event #2 WBUR MOTHER ' S (event type)	(c) Other events 5. (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	948,185.	1,029,390.	1,094,861.	3,072,436.
	2 Less: Contributions	205,030.	514,470.	503,475.	1,222,975.
	3 Gross income (line 1 minus line 2).	743,155.	514,920.	591,386.	1,849,461.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes			183,003.	183,003.
	6 Rent/facility costs			138,315.	138,315.
	7 Food and beverages			20,788.	20,788.
	8 Entertainment			16,300.	16,300.
	9 Other direct expenses	556,695.	554,198.	132,816.	1,243,709.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				1,602,115.
	11 Net income summary. Subtract line 10 from line 3, column (d)				247,346.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

- 15 a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.
- c** If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV **Supplemental Information.** Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

04-2103547

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) AIMMS, INC. 500 108TH AVE NE BELLEVUE, WA 98004	98-0444091		11,500.				RESEARCH
(2) AMERICAN ACADEMY OF PEDIATRICS 36957 EAGLE WAY CHICAGO, IL 60678	36-2275597	501C3	33,625.				RESEARCH
(3) AMERICAN COLLEGE OF RADIOLOGY 1891 PRESTON WHITE DRIVE RESTON, VA 20191	36-2261602	501C3	1,010,804.				RESEARCH
(4) AURITEC PHARMACEUTICALS, INC. 2285 E FOOTHILL BLVD PASADENA, CA 91107	84-1629188		219,678.				RESEARCH
(5) BATTELLE MEMORIAL INSTITUTE PO BOX 84391 SEATTLE, WA 98124	31-4379427	501C3	15,270.				RESEARCH
(6) BAYLOR COLLEGE OF MEDICINE PO BOX 301207 DALLAS, TX 75303	74-1613878	501C3	54,662.				RESEARCH
(7) BAYLOR UNIVERSITY 1 BEAR PLACE #97041 WACO, TX 76798	74-1159753	501C3	17,844.				RESEARCH
(8) BECTON, DICKINSON AND COMPANY 21588 NETWORK PLC CHICAGO, IL 60673	22-0760120		132,940.				RESEARCH
(9) BETH ISRAEL DEACONESS MEDICAL CENTER, INC. 330 BROOKLINE AVENUE BOSTON, MA 02215	04-2103881	501C3	396,675.				RESEARCH
(10) BEXAR COUNTY MENTAL RETARDATION SVCS 3031 1H 10 WEST SAN ANTONIO, TX 78201	74-1590659		8,987.				RESEARCH
(11) BOARD OF TRUSTEES OF STANFORD JR UNIVERSITY PO BOX 44253 SAN FRANCISCO, CA 94144	94-1156365	501C3	207,762.				RESEARCH
(12) BOARD OF TRUSTEES OF THE UNIVERSITY OF IL P O BOX 4610 SPRINGFIELD, IL 62708	37-6000511	501C3	139,779.				RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

3 Enter total number of other organizations listed in the line 1 table ►

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

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Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) BOSTON HEALTH CARE FOR THE HOMELESS PROGRAM 780 ALBANY STREET BOSTON, MA 02118	04-3160480	501C3	96,734.				RESEARCH
(2) BOSTON HOUSING AUTHORITY 52 CHAUNCY ST BOSTON, MA 02111	04-6001907	STATE OF MA	63,941.				RESEARCH
(3) BOSTON MEDICAL CENTER CORPORATION 660 HARRISON AVE BOSTON, MA 02118	04-3314093	501C3	2,648,578.				RESEARCH
(4) BOSTON PUBLIC HEALTH COMMISSION 1010 MASSACHUSETTS AVENUE BOSTON, MA 02118	04-3316655	STATE OF MA	40,000.				RESEARCH
(5) BOSTON VA RESEARCH INSTITUTE, INC. 150 SOUTH HUNTINGTON AVE BOSTON, MA 02130	04-3081524	501C3	66,249.				RESEARCH
(6) BRANDEIS UNIVERSITY PO BOX 549110 WALTHAM, MA 02454	04-2103552	501C3	281,825.				RESEARCH
(7) BRIGHAM YOUNG UNIVERSITY A-261 ASB GRANTS & CONTRACT PROVO, UT 84602	87-0217280	501C3	56,738.				RESEARCH
(8) BROWN UNIVERSITY PO BOX 1911 PROVIDENCE, RI 02912	05-0258809	501C3	601,676.				RESEARCH
(9) BUTLER HOSPITAL 350 DUNCAN DR PROVIDENCE, RI 02906	05-0258812	501C3	7,982.				RESEARCH
(10) CARDIOVASCULAR ENGINEERING, INC. 1 EDGEWATER DRIVE NORWOOD, MA 02062	04-3428135		325,251.				RESEARCH
(11) CASA ESPERANZA INC. PO BOX 191540 ROXBURY, MA 02119	22-2525437	501C3	112,658.				RESEARCH
(12) CENTER FOR SPECIAL CARE 2150 CORBIN AVE. NEW BRITAIN, CT 06053	06-0646766	501C3	77,823.				RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

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Schedule I (Form 990) (2014)

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**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

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Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) CHELSEA COLLABORATIVE, INC. 318 BROADWAY CHELSEA, MA 02150	22-2906521	501C3	20,192.				RESEARCH
(2) CHILDRENS HOSPITAL CORPORATION PO BOX 414413 BOSTON, MA 02241	04-2774441	501C3	209,462.				RESEARCH
(3) CHILDRENS RESEARCH INSTITUTE 801 ROEDER ROAD SILVER SPRING, MD 20910	52-1654453	501C3	262,842.				RESEARCH
(4) CLEVELAND CLINIC FOUNDATION PO BOX 931562 CLEVELAND, OH 44193	34-0714585	501C3	8,114.				RESEARCH
(5) COMMONWEAL PO BOX 316, 451 MESA ROAD BOLINAS, CA 94924	94-2366094	501C3	6,000.				RESEARCH
(6) COMMONWEALTH CARE ALLIANCE INC 30 WINTER ST, 12TH FL BOSTON, MA 02108	04-3756900	501C3	13,104.				RESEARCH
(7) COMMONWEALTH OF MASSACHUSETTS 250 WASHINGTON ST BOSTON, MA 02108	04-6002284	STATE OF MA	93,614.				RESEARCH
(8) COMMUNITY AIDS RESEARCH, INC. 3510 BISCAYNE BLVD MIAMI, FL 33137	59-2564198	501C3	45,808.				RESEARCH
(9) CORNELL UNIVERSITY PO BOX 22 ITHACA, NY 14851	15-0532082	501C3	75,915.				RESEARCH
(10) DALLAS VA RESEARCH CORPORATION PO BOX 516 LANCASTER, TX 75146	75-2329831	501C3	25,810.				RESEARCH
(11) DANA-FARBER CANCER INSTITUTE, INC. 450 BROOKLINE AVE BOSTON, MA 02215	04-2263040	501C3	30,451.				RESEARCH
(12) DCG SYSTEMS 3400 WEST WARREN AVE. FREMONT, CA 94538	26-1929542		67,665.				RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

3 Enter total number of other organizations listed in the line 1 table ►

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Schedule I (Form 990) (2014)

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

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1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) DENVER RESEARCH INSTITUTE 1055 CLERMONT ST, VAMC 151 DENVER, CO 80220	84-1392442	501C3	31,800.				RESEARCH
(2) DREXEL UNIVERSITY P.O. BOX 95000-1010 PHILADELPHIA, PA 19195	23-1352630	501C3	121,298.				RESEARCH
(3) DUKE UNIVERSITY 2200 WEST MAIN STREET DURHAM, NC 27705	56-0532129	501C3	70,762.				RESEARCH
(4) EDUCATION DEVELOPMENT CENTER INC. 43 FOUNDRY AVE. WALTHAM, MA 02453	04-2241718	501C3	305,152.				RESEARCH
(5) EMMANUEL COLLEGE 400 THE FENWAY BOSTON, MA 02115	04-2105769	501C3	7,733.				RESEARCH
(6) EMORY UNIVERSITY 1599 CLIFTON RD NE ATLANTA, GA 30322	58-0566256	501C3	728,019.				RESEARCH
(7) ENDICOTT COLLEGE 376 HALE ST BEVERLY, MA 01915	04-2103567	501C3	105,714.				RESEARCH
(8) FAMILY HEALTH INTERNATIONAL 359 BLACKWELL STREET #200 DURHAM, NC 27701	23-7413005	501C3	41,380.				RESEARCH
(9) FENWAY COMMUNITY HEALTH CENTER INC. 1340 BOYLSTON STREET BOSTON, MA 02215	04-2510564	501C3	34,549.				RESEARCH
(10) FORSYTH DENTAL INFIRMARY FOR CHILDREN 245 FIRST STREET CAMBRIDGE, MA 02142	04-2104230	501C3	8,583.				RESEARCH
(11) FRAUNHOFER USA, INC. PO BOX 673308 DETROIT, MI 48267	38-3203030	501C3	348,730.				RESEARCH
(12) FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVE. N SEATTLE, WA 98109	23-7156071	501C3	102,452.				RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

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Schedule I (Form 990) (2014)

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

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Grants and Other Assistance to Organizations,
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1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) GAYLORD HOSPITAL, INC. BOX 400 GAYLORD FM RD WALLINGFORD, CT 06492	06-0646649	501C3	117,392.				RESEARCH
(2) GEORGETOWN UNIVERSITY BOX 571164 WASHINGTON, DC 20057	53-0196603	501C3	47,528.				RESEARCH
(3) GEORGIA TECH RESEARCH CORPORATION PO BOX 100117 ATLANTA, GA 30384	58-0603146	501C3	10,196.				RESEARCH
(4) HARVARD PILGRIM HEALTH CARE INC. P. O. BOX 3672 LOCKBOX #3 BOSTON, MA 02241	04-2452600	501C3	110,585.				RESEARCH
(5) HEALTH RESEARCH INCORPORATED PO BOX 2966 BUFFALO, NY 14240	14-1402155	501C3	23,454.				RESEARCH
(6) HEBREW REHABILITATION CENTER 1200 CENTRE STREET BOSTON, MA 02131	04-2104298	501C3	17,607.				RESEARCH
(7) HEBREW SENIORLIFE, INC. 1200 CENTRE STREET BOSTON, MA 02131	90-0183119	501C3	5,228.				RESEARCH
(8) HOLYOKE HEALTH CENTER INC. P. O. BOX 6260 HOLYOKE, MA 01041	04-2492730	501C3	175,313.				RESEARCH
(9) HOWARD UNIVERSITY 525 BRYANT ST NW #137 WASHINGTON, DC 20059	53-0204707	501C3	34,335.				RESEARCH
(10) J CRAIG VENTER INSTITUTE 9704 MEDICAL CENTER DR ROCKVILLE, MD 20850	52-1842938	501C3	116,538.				RESEARCH
(11) JOHNS HOPKINS UNIVERSITY 12529 COLLECTIONS CTR DR CHICAGO, IL 60693	52-0595110	501C3	317,495.				RESEARCH
(12) KAISER FOUNDATION HOSPITALS 1800 HARRISON ST. OAKLAND, CA 94612	94-1105628	501C3	22,455.				RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

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Schedule I (Form 990) (2014)

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

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Grants and Other Assistance to Organizations,
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(1) KESSLER FOUNDATION INC 300 EXECUTIVE DR WEST ORANGE, NJ 07052	31-1562134	501C3	21,557.				RESEARCH
(2) LAHEY CLINIC, INC. 41 MALL ROAD BURLINGTON, MA 01805	04-2704683	501C3	11,598.				RESEARCH
(3) MAPP BIOPHARMACEUTICAL, INC 6160 LUSK BLVD SAN DIEGO, CA 92121	20-0037593		440,688.				RESEARCH
(4) MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASS AVE. CAMBRIDGE, MA 02139	04-2103594	501C3	2,304,562.				RESEARCH
(5) MAYO CLINIC JACKSONVILLE 4500 SAN PABLO RD. JACKSONVILLE, FL 32224	59-3337028	501C3	217,335.				RESEARCH
(6) MEDICAL UNIVERSITY OF SOUTH CAROLINA 19 HAGOOD AVE #303 CHARLESTON, SC 29425	57-6000722	501C3	149,214.				RESEARCH
(7) MENTAL HEALTH CENTER OF DENVER 4141 E DICKENSON PL DENVER, CO 80222	74-2499946	501C3	17,692.				RESEARCH
(8) MICHIGAN STATE UNIVERSITY 426 AUDITORIUM ROAD EAST LANSING, MI 48824	38-6005984	501C3	142,225.				RESEARCH
(9) MIDDLE TENNESSEE RESEARCH INSTITUTE 1310 24TH AVE SOUTH NASHVILLE, TN 37212	62-1387860	501C3	68,221.				RESEARCH
(10) MIRIAM HOSPITAL 1 HOPPIN ST. PROVIDENCE, RI 02903	05-0258905	501C3	155,737.				RESEARCH
(11) MOUNT SINAI SCHOOL OF MEDICINE 1 GUSTAVE LEVY PL. NEW YORK, NY 10029	13-6171197	501C3	288,692.				RESEARCH
(12) NEW YORK UNIVERSITY PO BOX 415026 SCHOOL OF MED BOSTON, MA	13-5562308	501C3	89,851.				RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

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For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

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SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

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OMB No. 1545-0047

2014

Open to Public
Inspection

Employer identification number

04-2103547

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) NEWTON ENERGY GROUP LLC 47 HUNTINGTON RD NEWTON, MA 02458	45-2996872		116,333.				RESEARCH
(2) NORTH FLORIDA FDN FOR RESEARCH & EDUCATION 1601 SW ARCHER RD 151 GAINESVILLE, FL 32608	59-3432918	501C3	15,893.				RESEARCH
(3) NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVE. BOSTON, MA 02115	04-1679980	501C3	978,229.				RESEARCH
(4) NORTHSTAR LEARNING CENTERS, INC. 53 LINDEN STREET NEW BEDFORD, MA 02740	51-0200575	501C3	7,135.				RESEARCH
(5) NORTHWESTERN UNIVERSITY 633 CLARK STREET EVANSTON, IL 60208	36-2167817	501C3	297,376.				RESEARCH
(6) NOVA SOUTHEASTERN UNIVERSITY 3301 COLLEGE AV, CGA MANAGER FTL, FL 33314	59-1083502	501C3	31,188.				RESEARCH
(7) ORTHOPAEDIC ASSOCIATES OF GRAND RAP 230 MI. ST NE, STE 300 GRD RAPIDS, MI 49503	38-1971253		7,992.				RESEARCH
(8) OSU OREGON STATE UNIVERSITY PO BOX 1086 CORVALLIS, OR 97339	48-1278540	501C3	59,960.				RESEARCH
(9) PACIFIC NORTHWEST RESEARCH INSTITUTE 720 BROADWAY SEATTLE, WA 98122	91-0667886	501C3	371,988.				RESEARCH
(10) PATHFINDER INTERNATIONAL 9 GALEN STREET #217 WATERTOWN, MA 02472	53-0235320	501C3	88,838.				RESEARCH
(11) POLARIS SYSTEMS OPTIMIZATION, INC. 20109 24TH AVE NW SHORELINE, WA 98177	26-4314423		45,911.				RESEARCH
(12) PRESIDENT & FELLOWS OF HARVARD COLLEGE PO BOX 415649 BOSTON, MA 02241	04-2103580	501C3	1,031,578.				RESEARCH

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Schedule I (Form 990) (2014)

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

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(1) PROPEL CAREERS 1 BROADWAY 14TH FLOOR CAMBRIDGE, MA 02142	27-1093470		14,700.				RESEARCH
(2) PRIVO TECHNOLOGIES 13 BRISTOL STREET #1 CAMBRIDGE, MA 02141	47-4573278		69,971.				RESEARCH
(3) PUERTO RICO COMMUNITY NETWORK CLIN RESEARCH PO BOX 20850 SAN JUAN, PR 00928	66-0466365	501C3	29,798.				RESEARCH
(4) RECTOR & VISITORS OF THE UNIVERSITY OF VA PO BOX 400195 CHARLOTTESVILLE, VA 22904	54-6001796	501C3	133,548.				RESEARCH
(5) REGENTS OF THE UNIV OF CA BERKELEY 2195 HEARST AVE BERKELEY, CA 94720	94-6002123	501C3	289,625.				RESEARCH
(6) REGENTS OF THE UNIV OF CA SAN DIEGO 9500 GILLMAN DR MC 0009 LA JOLLA, CA 92093	95-6006144	501C3	79,027.				RESEARCH
(7) REGENTS OF THE UNIV. OF CA DAVIS PO BOX 989062 WEST SACRAMENTO, CA 95798	94-6036494	501C3	528,582.				RESEARCH
(8) REGENTS OF THE UNIV. OF CA IRVINE ACCTNG OFFICE BIO SCIENCE IRVINE, CA 92697	95-2226406	501C3	110,503.				RESEARCH
(9) REGENTS OF THE UNIV. OF CA LOS ANGELES 405 HILGARD AVE BOX 951432 LA, CA 90095	95-6006143	501C3	11,112.				RESEARCH
(10) REGENTS OF THE UNIV. OF CA SAN FRANCISCO EMF BOX 0812 SAN FRANCISCO, CA 94143	94-6035493	501C3	46,182.				RESEARCH
(11) REGENTS OF THE UNIV. OF CA SANTA BARBARA SAASB BUILD., RM 1212, SANTA BARBARA, CA	95-6006145	501C3	8,456.				RESEARCH
(12) REGENTS OF THE UNIVERSITY OF COLORADO PO BOX 910220 DENVER, CO 80291	84-6000555	501C3	38,757.				RESEARCH

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SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

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Grants and Other Assistance to Organizations,
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(1) REGENTS OF THE UNIVERSITY OF MINNESOTA NW 5957 MINNEAPOLIS, MN 55485	41-6007513	501C3	20,675.				RESEARCH
(2) RENNIE CENTER FOR EDUCATION RESEARCH 114 STATE STREET 3RD FLOOR BOSTON, MA 02109	51-0548106	501C3	45,049.				RESEARCH
(3) RENSSELAER POLYTECHNIC INSTITUTE 110 8TH STREET TROY, NY 12180	14-1340095	501C3	81,718.				RESEARCH
(4) REPROTECT, INC. 703 STAGS HEAD RD BALTIMORE, MD 21286	65-1167586		31,617.				RESEARCH
(5) RESEARCH FOUNDATION FOR MENTAL HYGI 150 BDWY #301, ACCT RCVBL MENANDS, NY 12204	14-1410842	501C3	37,127.				RESEARCH
(6) RUSH UNIVERSITY MEDICAL CENTER 1700 W VAN BUREN ST. #277 CHICAGO, IL 60612	36-2174823	501C3	34,712.				RESEARCH
(7) RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY 3 RUTGERS PLAZA NEW BRUNSWICK, NJ 08901	22-6001086	501C3	258,755.				RESEARCH
(8) SEATTLE CHILDRENS HOSPITAL 4800 SAND POINT WAY NE SEATTLE, WA 98145	91-0564748	501C3	200,474.				RESEARCH
(9) SENSIMETRICS CORPORATION 14 SUMMER STREET MALDEN, MA 02148	04-2973546		119,392.				RESEARCH
(10) SETI INSTITUTE 189 BERNARDO AVE. MOUNTAIN VIEW, CA 94043	94-2951356	501C3	23,863.				RESEARCH
(11) SIGMA-ALDRICH INC 3050 SPRUCE STREET ST. LOUIS, MO 63103	43-1742718		350,062.				RESEARCH
(12) SMITHSONIAN INSTITUTION 24351 NETWORK PL. CHICAGO, IL 60673	53-0206027	501C3	73,168.				RESEARCH

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SCHEDULE I
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Department of the Treasury
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(1) SOUTH FLORIDA VETERANS AFFAIRS FDN 1201 NW 16TH STREET #2A103 MIAMI, FL 33125	65-0207903	501C3	51,673.				RESEARCH
(2) STATE OF MARYLAND PO BOX 41428,UNIV. OF MD BALTIMORE MD 21203	52-6002033	STATE OF MD	219,034.				RESEARCH
(3) SUFFOLK UNIVERSITY 8 ASHBURTON PLACE BOSTON, MA 02108	04-2133255	501C3	11,768.				RESEARCH
(4) TEMPLE UNIVERSITY OF THE COMMONWEALTH PO BOX 824242 PHILADELPHIA, PA 19182	23-1365971	501C3	36,204.				RESEARCH
(5) TEXAS TECH UNIVERSITY HEALTH SCIENCES 3601 4TH ST. LUBBOCK, TX 79430	75-2668014	STATE OF TX	5,940.				RESEARCH
(6) THE AMERICAN ACADEMY OF ALLERGY, AS 555 E. WELLS ST. STE 1100 MILWAUKEE, WI	39-6061326	501C3	28,425.				RESEARCH
(7) THE BARTON CENTER FOR DIABETES EDUCATION 30 ENNIS RD, PO BOX 356 N OXFORD, MA 02138	22-2701822	501C3	9,683.				RESEARCH
(8) THE BRATTLE GROUP INC 44 BRATTLE STREET CAMBRIDGE, MA 02138	04-3254813		57,807.				RESEARCH
(9) THE BRIGHAM & WOMENS HOSPITAL, INC. P.O. BOX 3887 BOSTON, MA 02241	04-2312909	501C3	1,464,204.				RESEARCH
(10) THE BROOKLYN HOSPITAL CENTER 270 FLATBUSH AVE. BROOKLYN, NY 11201	11-1630755	501C3	25,862.				RESEARCH
(11) THE CHILDRENS HOSPITAL OF PHILADELPHIA LB#1457, PO BOX 8500 PHILADELPHIA PA 19178	23-1352166	501C3	32,749.				RESEARCH
(12) THE FEINSTEIN INSTITUTE FOR MEDICAL 350 COMMUNITY DRIVE MANHASSET, NY 11030	11-2673595	501C3	63,631.				RESEARCH

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SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Grants and Other Assistance to Organizations,
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(1) THE GENERAL HOSPITAL CORPORATION 529 MAIN STREET CHARLESTOWN, MA 02241	04-2697983	501C3	3,494,756.				RESEARCH
(2) THE GEORGE WASHINGTON UNIVERSITY 45155 RESEARCH PL. ASHBURN, VA 20147	53-0196584	501C3	88,834.				RESEARCH
(3) THE HENRY M. JACKSON FDN ADV MILITARY MED 6720-A ROCKLEDGE DR. BETHESDA, MD 20817	52-1317896	501C3	107,282.				RESEARCH
(4) THE LEARNING CENTER FOR THE DEAF, INC. 848 CENTRAL STREET FRAMINGHAM, MA 01701	23-7064431	501C3	57,330.				RESEARCH
(5) THE MASSINC POLLING GROUP 11 BEACON ST, SUITE 500 BOSTON, MA 02108	27-3708972		32,639.				RESEARCH
(6) THE MCLEAN HOSPITAL CORPORATION PO BOX 3951 BOSTON, MA 02241	04-2697981	501C3	120,425.				RESEARCH
(7) THE MEDICAL COLLEGE OF WISCONSIN, INC. 8701 WATERTOWN PLANK ROAD MILWAUKEE, WI	39-0806261	501C3	56,345.				RESEARCH
(8) THE MENTAL HEALTH CTR OF GREATER MANCHESTER 401 CYPRESS STREET MANCHESTER, NH 03103	02-0258994	501C3	158,410.				RESEARCH
(9) THE PENNSYLVANIA STATE UNIVERSITY 227 W BEAVER AV 401 STATE COLL, PA 16801	24-6000376	501C3	31,610.				RESEARCH
(10) THE REGENTS OF THE UNIVERSITY OF MICHIGAN BOX 223131 PITTSBURGH, PA 15251	38-6006309	501C3	60,571.				RESEARCH
(11) THE SPAULDING REHABILITATION HOSPITAL CORP 101 HUNTINGTON AVE #300 BOSTON, MA 02199	04-2551124	501C3	216,783.				RESEARCH
(12) THE THRESHOLDS 4101 N. RAVENSWOOD AVE. CHICAGO, IL 60613	36-2518901	501C3	88,277.				RESEARCH

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SCHEDULE I
(Form 990)

Department of the Treasury
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(1) THE TRUSTEES OF COLUMBIA UNIVERSITY PO BOX 29789 NEW YORK, NY 10087	13-5598093	501C3	129,172.				RESEARCH
(2) THE UNIVERSITY OF ALABAMA IN HUNTSVILLE 301 SPARKMAN DR HUNTSVILLE, AL 35899	63-0520830	STATE OF AL	69,842.				RESEARCH
(3) THE UNIVERSITY OF IOWA B5 JESSUP HALL IOWA CITY, IA 52242	42-6004813	STATE OF IA	34,717.				RESEARCH
(4) THE UNIVERSITY OF SOUTH CAROLINA 718 DEVINE ST COLUMBIA, SC 29208	57-6001153	501C3	31,511.				RESEARCH
(5) THE UNIVERSITY OF TEXAS AT AUSTIN PO BOX 7159 AUSTIN, TX 78713	74-6000203	501C3	275,330.				RESEARCH
(6) THE VANDERBILT UNIVERSITY PO BOX 121236 DALLAS, TX 75312	62-0476822	501C3	54,068.				RESEARCH
(7) THOMAS JEFFERSON UNIVERSITY 1020 WALNUT STREET PHILADELPHIA, PA 19107	23-1352651	501C3	16,937.				RESEARCH
(8) TOXICS ACTION CENTER, INC. 294 WASHINGTON STREET #500 BOSTON, MA 02108	04-3211693	501C3	5,600.				RESEARCH
(9) TRUSTEES OF DARTMOUTH COLLEGE 11 ROPE FERRY RD HANOVER, NH 03755	02-0222111	501C3	573,982.				RESEARCH
(10) TRUSTEES OF THE UNIVERSITY OF ARKANSAS 4301 WEST MARKHAM LITTLE ROCK, AR 72205	71-6046242	STATE OF AR	26,140.				RESEARCH
(11) TRUSTEES OF TUFTS COLLEGE 169 HOLLAND ST. SOMERVILLE, MA 02144	04-2103634	501C3	339,901.				RESEARCH
(12) UNIVERSITY OF ALABAMA AT BIRMINGHAM 1720 2ND AVE. S BIRMINGHAM, AL 35294	63-6005396	501C3	90,390.				RESEARCH

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Schedule I (Form 990) (2014)

SCHEDULE I
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Department of the Treasury
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Name of the organization

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(1) UNIVERSITY OF DELAWARE 116 STUDENT SERVICES BLDG NEWARK, DE 19716	51-6000297	501C3	7,401.				RESEARCH
(2) UNIVERSITY OF FLORIDA PO BOX 113001 GAINESVILLE, FL 32611	59-6002052	STATE OF FL	9,354.				RESEARCH
(3) UNIVERSITY OF GEORGIA RESEARCH FDN 240A RIVERBEND RD BOC 5333 ATHENS, GA 30602	58-1353149	501C3	7,980.				RESEARCH
(4) UNIVERSITY OF KANSAS CTR FOR RESEARCH, INC. 2385 IRVING HILL ROAD LAWRENCE, KS 66045	48-0680117	501C3	31,876.				RESEARCH
(5) UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION P O BOX 931113 CLEVELAND, OH 44193	61-6033693	501C3	91,396.				RESEARCH
(6) UNIVERSITY OF MASSACHUSETTS 55 LAKE AVENUE NORTH WORCESTER, MA 01655	04-3167352	STATE OF MA	849,457.				RESEARCH
(7) UNIVERSITY OF MIAMI PO BOX 405803 ATLANTA, GA 30384	59-0624458	501C3	199,440.				RESEARCH
(8) UNIVERSITY OF NEW ENGLAND 11 HILLS BEACH RD. BIDDEFORD, ME 04005	01-0211810	501C3	25,584.				RESEARCH
(9) UNIVERSITY OF NEW MEXICO 1 UNIV. OF NEW MEXICO ALBUQUERQUE, NM 87131	85-6000642	501C3	386,836.				RESEARCH
(10) UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL PO BOX 402420 ATLANTA, GA 30384	56-6001393	501C3	177,686.				RESEARCH
(11) UNIVERSITY OF PENNSYLVANIA PO BOX 785541 PHILADELPHIA, PA 19178	23-1352685	501C3	324,644.				RESEARCH
(12) UNIVERSITY OF PITTSBURGH PO BOX 371220 PITTSBURGH, PA 15251	25-0965591	501C3	54,873.				RESEARCH

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Department of the Treasury
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- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) UNIVERSITY OF ROCHESTER 910 GENESEE ST, STE 200 ROCHESTER, NY 14611	16-0743209	501C3	29,808.				RESEARCH
(2) UNIVERSITY OF SOUTHERN CALIFORNIA SPD. PROJ FILE #52095 LOS ANGELES, CA 90074	95-1642394	501C3	15,564.				RESEARCH
(3) UNIVERSITY OF TENNESSEE 62 SOUTH DUNLAP ST #300 MEMPHIS, TN 38163	62-6001636	501C3	12,781.				RESEARCH
(4) UNIVERSITY OF TEXAS AT DALLAS 800 W CAMPBELL RD, RICHARDSON, TX 75080	75-1305566	501C3	9,000.				RESEARCH
(5) UNIVERSITY OF TEXAS HEALTH SCIENCE PO BOX 301418 FIN. ADMIN DALLAS, TX 75303	74-1761309	501C3	77,761.				RESEARCH
(6) UNIVERSITY OF TEXAS MEDICAL BRANCH PO BOX 660120 DEPT #750 DALLAS, TX 75266	74-6000949	STATE OF TX	63,266.				RESEARCH
(7) UNIVERSITY OF UTAH 201 S PRES CIR RM406 SALT LAKE CITY UT84112	87-6000525	501C3	52,045.				RESEARCH
(8) UNIVERSITY OF VERMONT & STATE AGRICULTURAL PO BOX 1389 WILLISTON, VT 05495	03-0179440	501C3	40,362.				RESEARCH
(9) UNIVERSITY OF WASHINGTON 12455 COLLECTIONS DRIVE CHICAGO, IL 60693	91-6001537	501C3	195,519.				RESEARCH
(10) UNIVERSITY OF WISCONSIN 1220 LINDEN DRIVE MADISON, WI 53278	39-1805963	STATE OF WI	136,424.				RESEARCH
(11) USGS NATIONAL CENTER MS 270 MS 271 NATIONAL CENTER RESTON, VA 20192	53-0196958	US GEOLOGICAL S	11,115.				RESEARCH
(12) UT MD ANDERSON CANCER CENTER 1515 HOLCOMBE BLVD HOUSTON, TX 77030	74-6001118	501C3	137,327.				RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

04-2103547

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) VETERANS MEDICAL RESEARCH FOUNDATION OF SD 3350 LA JOLLA VLG DR SAN DIEGO, CA 92161	33-0189397	501C3	140,962.				RESEARCH
(2) VIRGINIA COMMONWEALTH UNIVERSITY BOX 843039 RICHMOND, VA 23284	54-6001758	501C3	85,635.				RESEARCH
(3) WAKE FOREST UNIVERSITY MEDICAL CENTER BLVD, WINSTON-SALEM, NC 27157	56-0532138	501C3	13,261.				RESEARCH
(4) WASHINGTON UNIVERSITY 700 ROSEDALE AVENUE ST. LOUIS, MO 63112	43-0653611	501C3	216,500.				RESEARCH
(5) WAYNE STATE UNIVERSITY PO BOX 02788 DETROIT, MI 48202	38-6028429	501C3	41,023.				RESEARCH
(6) WEILL MEDICAL COLLEGE OF CORNELL UNIVERSITY 575 LEXINGTON AVE 9TH FL NEW YORK, NY 10022	13-1623978	501C3	48,927.				RESEARCH
(7) WESTAT, INC. PO BOX 1004 ROCKVILLE, MD 20850	84-0529566		963,227.				RESEARCH
(8) WILLIAM MARSH RICE UNIVERSITY PO BOX 1892 HOUSTON, TX 77251	74-1109620	501C3	29,897.				RESEARCH
(9) WOODS HOLE OCEANOGRAPHIC INSTITUTION 569 WOODS HOLE ROAD WOODS HOLE, MA 02543	04-2105850	501C3	527,486.				RESEARCH
(10) WORCESTER STATE UNIVERSITY 486 CHANDLER ST, A339B WORCESTER, MA 01602	04-2760551	STATE OF MA	17,272.				RESEARCH
(11) YALE UNIVERSITY PO BOX 1873 NEW HAVEN, CT 06508	06-0646973	501C3	193,609.				RESEARCH
(12) YESHIVA UNIVERSITY 1300 MORRIS PARK AVE BRONX, NY 10461	13-1624225	501C3	141,273.				RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶

3 Enter total number of other organizations listed in the line 1 table ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

JSA

4E1288 1.000

3754HQ L42K

3002780

PAGE 66

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Employer identification number

04-2103547

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) YOUNG AMERICA INC 285 HAMILTON AVE PALO ALTO, CA 94301	98-0547173		126,450.				RESEARCH
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 162.

3 Enter total number of other organizations listed in the line 1 table 19.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

JSA

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3754HQ L42K

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PAGE 67

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 TUITION & STIPEND FOR STUDENT & POST-DOC FELLOWS	16,156.	346,357,474.		COST	TUITION OFFSET
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

SCHEDULE I, PART I, LINE 2

THE UNIVERSITY ASSIGNS RESPONSIBILITY FOR MONITORING THE USE OF GRANT FUNDS WITHIN THE UNITED STATES TO THE OFFICE OF POST AWARD FINANCIAL OPERATIONS. THIS OFFICE MONITORS ALL GRANT MAKING ACTIVITY, INCLUDING COMPLIANCE WITH ALL APPLICABLE REGULATIONS. EXPENSES ARE ACCOUNTED FOR ON AN ACCRUAL BASIS.

SCHEDULE I, PART III

BOSTON UNIVERSITY MAKES EVERY EFFORT TO ASSIST STUDENTS WITH CALCULATED FINANCIAL ELIGIBILITY AND HIGH ACADEMIC ACHIEVEMENT, MEASURED AGAINST THE

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

CREDENTIALS OF OTHER ACCEPTED STUDENTS. A STUDENT'S ACADEMIC RECORD IS AN

IMPORTANT FACTOR IN DETERMINING ELIGIBILITY FOR BOSTON UNIVERSITY

SCHOLARSHIPS AND NEED-BASED GRANTS. KEY INDICATORS SUCH AS HIGH SCHOOL

GRADE POINT AVERAGE (GPA), RANK IN CLASS, AND STANDARDIZED TEST SCORES

ARE CONSIDERED, AS WELL AS THE STRENGTH OF THE STUDENT'S ACADEMIC PROGRAM

AND EXTRACURRICULAR ACTIVITIES.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**

▶ **Attach to Form 990.**

▶ **Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

04-2103547

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input checked="" type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b	X	
2	X	
3		
4a		X
4b	X	
4c		X
5a		X
5b		X
6a	X	
6b		X
7	X	
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2014

Schedule J (Form 990) 2014

Page **2****Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 ROBERT A. BROWN PRESIDENT	(i)	856,182.	0	106,098.	289,585.	256,589.	1,508,454.	0
	(ii)	0	0	0	0	0	0	0
2 STEPHEN M. BRADY TRUSTEE & PROFESSOR	(i)	139,041.	0	1,760.	18,675.	18,727.	178,203.	0
	(ii)	0	0	0	0	0	0	0
3 MARTIN J. HOWARD SR VP, CFO, & TREASURER	(i)	433,289.	0	27,029.	34,585.	48,613.	543,516.	0
	(ii)	0	0	0	0	0	0	0
4 TODD L. C. KLIPP SR VP, SR COUNSEL, & SECRETARY	(i)	492,954.	0	68,840.	34,585.	27,819.	624,198.	0
	(ii)	0	0	0	0	0	0	0
5 JEAN MORRISON UNIVERSITY PROVOST	(i)	609,106.	0	50,461.	34,585.	160,850.	855,002.	0
	(ii)	0	0	0	0	0	0	0
6 KAREN H. ANTMAN MEDICAL CAMPUS PROVOST	(i)	710,500.	0	65,076.	34,585.	757.	810,918.	0
	(ii)	0	0	0	0	0	0	0
7 GARY W. NICKSA SR VP FOR OPERATIONS	(i)	427,610.	0	24,970.	34,585.	31,447.	518,612.	0
	(ii)	0	0	0	0	0	0	0
8 AUBREY MILUNSKY PROFESSOR & PHYSICIAN -RETIRED	(i)	0	0	2,261,421.	0	1,455.	2,262,876.	0
	(ii)	0	0	0	0	0	0	0
9 TONY TANNOURY PROFESSOR & PHYSICIAN	(i)	0	0	0	0	0	0	0
	(ii)	249,054.	0	1,799,344.	29,385.	26,345.	2,104,128.	0
10 PUSHKAR MEHRA PROFESSOR & ORAL SURGEON	(i)	325,933.	436,137.	265,005.	24,185.	24,837.	1,076,097.	0
	(ii)	0	0	0	0	0	0	0
11 WILLIAM CREEVY PROFESSOR & PHYSICIAN	(i)	0	0	0	0	0	0	0
	(ii)	248,310.	0	733,132.	34,585.	26,345.	1,042,372.	0
12 CLARISSA HUNNEWELL CHIEF INVESTMENT OFFICER	(i)	545,000.	385,164.	15,206.	34,585.	882.	980,837.	0
	(ii)	0	0	0	0	0	0	0
13 DAVID CAMPBELL FORMER PROVOST	(i)	371,725.	0	45,563.	34,585.	26,270.	478,143.	0
	(ii)	0	0	0	0	0	0	0
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Schedule J (Form 990) 2014

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE J, PART I

TONY TANNOURY, PUSHKAR MEHRA, AND WILLIAM CREEVY ARE COMPENSATED UNDER A COMMON PAYMASTER AGREEMENT FOR THEIR CLINICAL WORK AT BOSTON MEDICAL CENTER. PUSHKAR MEHRA IS ALSO COMPENSATED THROUGH BOSTON UNIVERSITY'S HENRY M. GOLDMAN SCHOOL OF DENTAL MEDICINE ORAL AND MAXILLOFACIAL SURGERY GROUP FOR HIS CLINICAL WORK AT THE BETH ISRAEL DECONESS MEDICAL CENTER, INC.

SCHEDULE J, PART I, LINE 1A

(1) AS A CONDITION OF EMPLOYMENT AND FOR THE CONVENIENCE OF THE UNIVERSITY, PRESIDENT ROBERT BROWN AND PROVOST JEAN MORRISON WERE BOTH REQUIRED TO LIVE IN UNIVERSITY RESIDENCES. AMOUNTS REPORTED IN COLUMN D INCLUDE, IN ADDITION TO OTHER NON-TAXABLE BENEFITS, THE ESTIMATED FAIR MARKET RENTAL VALUE OF THE UNIVERSITY-PROVIDED RESIDENCE, BASED UPON AN INDEPENDENT OPINION OF VALUE AND WITHOUT ANY ALLOCATION OR REDUCTION FOR UNIVERSITY USE OF THE PREMISES, FOR PRESIDENT BROWN (\$237,044) AND PROVOST MORRISON (\$134,014). FORMER PROVOST DAVID CAMPBELL WAS PROVIDED A TAXABLE HOUSING ALLOWANCE OF \$24,000 AS PART OF HIS EMPLOYMENT AGREEMENT; THIS AMOUNT IS INCLUDED IN SCHEDULE J, COLUMN B(III) AS OTHER REPORTABLE

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

COMPENSATION.

(2) FIRST-CLASS TRAVEL: IN ACCORDANCE WITH THE UNIVERSITY'S TRAVEL AND BUSINESS EXPENSE GUIDELINES, ALL EMPLOYEES ARE REIMBURSED FOR ECONOMY AIRFARE. EXCEPTIONS FOR TRAVEL INVOLVING AN EXTENDED PERIOD OF TIME ARE PERMITTED IN ACCORDANCE WITH THE TERMS OF THE UNIVERSITY'S TRAVEL AND BUSINESS EXPENSE GUIDELINES. THE PRESIDENT'S EMPLOYMENT AGREEMENT ALLOWS FOR FIRST-CLASS TRAVEL. TRAVEL FOR BUSINESS PURPOSES, INCLUDING FIRST-CLASS TRAVEL, IS NOT INCLUDED IN TAXABLE WAGES. THE PRESIDENT IS THE ONLY INDIVIDUAL REPORTED ON FORM 990, PART VII WHO TRAVELED FIRST-CLASS DURING CALENDAR YEAR 2014.

(3) TRAVEL FOR COMPANIONS: IN ACCORDANCE WITH THE TERMS OF THE UNIVERSITY'S TRAVEL AND BUSINESS EXPENSE GUIDELINES, BOSTON UNIVERSITY ALLOWS COMPANION TRAVEL FOR BONA FIDE BUSINESS PURPOSES. ALL SUCH CASES REQUIRE THE PRIOR WRITTEN APPROVAL OF AN AUTHORIZED SENIOR EXECUTIVE. THE PRESIDENT'S EMPLOYMENT AGREEMENT ALLOWS FOR SPOUSAL TRAVEL. COMPANION TRAVEL FOR BUSINESS PURPOSES IS NOT INCLUDED IN TAXABLE WAGES. THE

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PRESIDENT IS THE ONLY INDIVIDUAL REPORTED ON FORM 990, PART VII WHO
UTILIZED COMPANION TRAVEL DURING CALENDAR YEAR 2014.

4) TAX INDEMNIFICATION AND GROSS-UP PAYMENTS: FROM TIME TO TIME, BOSTON
UNIVERSITY MAY PROVIDE CERTAIN PAYMENTS THAT HAVE BEEN GROSSED-UP FOR TAX
PURPOSES. ALL SUCH CASES INVOLVING THE UNIVERSITY'S SENIOR EXECUTIVES
REQUIRE THE APPROVAL OF THE BOARD OF TRUSTEES. FOR CALENDAR YEAR 2014, NO
INDIVIDUAL REPORTED ON FORM 990, PART VII RECEIVED THIS BENEFIT.

SCHEDULE J, PART I, LINE 4B

(1) UNDER A NONQUALIFIED SUPPLEMENTAL RETIREMENT PLAN, ON AUGUST 1, 2014,
PRESIDENT BROWN RECEIVED A CREDIT EQUAL TO 30% OF HIS BASE SALARY FOR THE
PRECEDING 12-MONTH PERIOD. SUBJECT TO THE PERFORMANCE OF FUTURE SERVICES
AND OTHER CONDITIONS, PRESIDENT BROWN'S RIGHTS IN THE PLAN WERE TO BECOME
VESTED ON AUGUST 1, 2015, AND WERE SUBJECT TO A SUBSTANTIAL RISK OF
FORFEITURE UNTIL THAT DATE. ACCORDINGLY, SUPPLEMENTAL RETIREMENT PLAN
COMPENSATION OF \$255,000 WAS ACCRUED FOR PRESIDENT BROWN IN CALENDAR YEAR
2014 AND IS REPORTED ON SCHEDULE J, COLUMN C AS RETIREMENT AND OTHER
DEFERRED COMPENSATION.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

(2) AS A RESULT OF COMMITMENTS MADE TO AUBREY MILUNSKY WHILE HE SERVED AS A PHYSICIAN, PROFESSOR, AND CHAIR OF HUMAN GENETICS AT BOSTON UNIVERSITY SCHOOL OF MEDICINE, CERTAIN COMPENSATION AND RETIREMENT BENEFITS WERE EARNED AND ACCRUED OVER MORE THAN 32 YEARS OF SERVICE. THE SUM OF \$2,261,421 WAS PAID TO DR. MILUNSKY IN CALENDAR YEAR 2014 AND IS REPORTED ON SCHEDULE J, COLUMN B(III) AS OTHER REPORTABLE COMPENSATION.

(3) AMOUNTS REPORTED IN SCHEDULE J, COLUMN B(III) AS OTHER REPORTABLE COMPENSATION INCLUDE CONTRIBUTIONS MADE BY THE UNIVERSITY IN CALENDAR YEAR 2014 TO A SUPPLEMENTAL NONQUALIFIED RETIREMENT PLAN TO PROVIDE FUTURE RETIREMENTS BENEFITS TO PRESIDENT BROWN AND TODD KLIPP.

SCHEDULE J, PART I, LINE 6A

A PORTION OF PUSHKAR MEHRA'S COMPENSATION (AS REPORTED IN SCHEDULE J, PART II, COLUMN B(II)) IS BASED ON A PERCENTAGE OF BOSTON UNIVERSITY'S HENRY M. GOLDMAN SCHOOL OF DENTAL MEDICINE ORAL MAXILLOFACIAL SURGERY GROUP REVENUES LESS OPERATING EXPENSES.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE J, PART I LINE 7

AS THE UNIVERSITY'S CHIEF INVESTMENT OFFICER, CLARISSA HUNNEWELL IS ELIGIBLE FOR INCENTIVE COMPENSATION, IN THE DISCRETION OF THE BOARD OF TRUSTEES, BASED IN PART UPON HER SUCCESS IN ACHIEVING CERTAIN PERFORMANCE BENCHMARKS. THIS IS A COMMON COMPONENT OF THE COMPENSATION PACKAGE FOR SUCH POSITIONS.

SCHEDULE J, PART II

THIS SCHEDULE INCLUDES EACH OF THE UNIVERSITY'S CURRENT AND FORMER OFFICERS, TRUSTEES, KEY EMPLOYEES, AND FIVE MOST HIGHLY COMPENSATED EMPLOYEES FOR WHOM THE SUM OF CALENDAR YEAR 2014 REPORTABLE COMPENSATION AND OTHER COMPENSATION FROM THE ORGANIZATION AND RELATED ENTITIES WAS GREATER THAN \$150,000.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

► Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

► Attach to Form 990.

► Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A MASS DEV FIN AGENCY - SERIES T1	04-3431814	57583RBR5	06/29/2005	172,664,008.	CAPITAL PROJECT, PROP ACQ		X		X		X
B MASS DEV FIN AGENCY -SERIES U1, U2, U3, U4, U5, U6	04-3431814	57583RWD3	05/15/2008	536,365,000.	PARTIAL REF/CAP PROJ/PROP ACQ		X		X		X
C MASS DEV FIN AGENCY - SERIES V1, V2, V3	04-3431814	57583RQ32	12/01/2009	117,370,000.	REFUNDING		X		X		X
D MASS DEV FIN AGENCY - SERIES X (2013)	04-3431814	57583UVL9	04/30/2013	120,736,790.	CAPITAL PROJECTS		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired			85,175,000.		73,370,000.			
2 Amount of bonds legally defeased								
3 Total proceeds of issue	184,106,197.		539,836,174.		117,370,000.		120,780,965.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	1,008,534.		863,269.		395,000.		734,856.	
8 Credit enhancement from proceeds	4,981,946.		727,358.					
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	178,115,717.		202,745,547.				120,046,109.	
11 Other spent proceeds			335,500,000.		116,975,000.			
12 Other unspent proceeds								
13 Year of substantial completion	2007		2012				2015	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?		X	X		X			X
15 Were the bonds issued as part of an advance refunding issue?		X		X		X		X
16 Has the final allocation of proceeds been made?	X		X		X		X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

	A		B		C		D	
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?	Yes	No	Yes	No	Yes	No	Yes	No
		X		X		X		X
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X		X		X		X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2014

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

► Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

► Attach to Form 990.

► Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A (E) MASS DEV FIN AGENCY-SER. Y, Z-1, AND Z-2(2014)	04-3431814	57583UL89	09/30/2014	108,370,000.	REFUNDING		X		X		X
B											
C											
D											

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue	108,370,000.							
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds								
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds								
11 Other spent proceeds	108,370,000.							
12 Other unspent proceeds								
13 Year of substantial completion								
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X							
15 Were the bonds issued as part of an advance refunding issue?		X						
16 Has the final allocation of proceeds been made?	X							
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III Private Business Use

	A		B		C		D	
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?	Yes	No	Yes	No	Yes	No	Yes	No
		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2014

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X		X	
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X		X	
c Are there any research agreements that may result in private business use of bond-financed property?	X		X		X		X	
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X		X	
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	1.7300	%	.5100	%		%		%
6 Total of lines 4 and 5	1.7300	%	.5100	%		%		%
7 Does the bond issue meet the private security or payment test?		X		X		X		X
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		X
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X		X		X	

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X		X	X	
b Exception to rebate?		X		X	X			X
c No rebate due?	X		X			X		X
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed.								
3 Is the bond issue a variable rate issue?		X	X			X		X
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X	X			X		X
b Name of provider			SEE PART VI					
c Term of hedge.								
d Was the hedge superintegrated?		X		X		X		X
e Was the hedge terminated?		X		X		X		X

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X							
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X							
c Are there any research agreements that may result in private business use of bond-financed property?	X							
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X							
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X						
b Exception to rebate?	X							
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X							
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	X							
b Name of provider	MERRILL LYNCH							
c Term of hedge	25.000							
d Was the hedge superintegrated?		X						
e Was the hedge terminated?		X						

Part IV **Arbitrage** *(Continued)*

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?	X		X			X		X
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X		X		X	

Part V	Procedures To Undertake Corrective Action
---------------	--

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X		X	

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

[illegible]

Part IV **Arbitrage** *(Continued)*

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

[illegible]

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

SCHEDULE K, PART I, LINE B

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY (MDFA) - SERIES U-1, U-2, U-3, U-4, U-5, AND U-6 BONDS IN THE AMOUNT \$536,365,000 WERE ISSUED TO CURRENTLY REFUND MDFA SERIES R AND MASSACHUSETTS HEFA SERIES Q BONDS IN THE AMOUNT OF \$336,365,000. THE BALANCE OF SERIES U PROCEEDS IN THE AMOUNT OF \$200,000,000 WERE NEW MONEY BONDS.

SCHEDULE K, PART I, LINE C

MDFA SERIES V1, V2, AND V3 BONDS IN THE AMOUNT OF \$117,370,000 WERE ISSUED TO CURRENTLY REFUND MDFA SERIES U-6B AND U-6D BONDS IN THE AMOUNT OF \$73,370,000 AND MASSACHUSETTS HEFA SERIES H BONDS IN THE AMOUNT OF \$44,000,000.

SCHEDULE K, PART II, LINE 3, COLUMNS A, B, AND D

COLUMN A: TOTAL PROCEEDS OF \$184,106,197 IS COMPRISED OF THE ISSUE PRICE IN THE AMOUNT OF \$172,664,008 AND INVESTMENT EARNINGS TOTALING \$11,442,189.

COLUMN B: TOTAL PROCEEDS OF \$539,836,174 IS COMPRISED OF THE ISSUE PRICE IN THE AMOUNT OF \$536,365,000 AND INVESTMENT EARNINGS TOTALING \$3,471,174.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

COLUMN D: TOTAL PROCEEDS OF \$120,780,965 IS COMPRISED OF THE ISSUE PRICE
IN THE AMOUNT OF \$120,736,790 AND INVESTMENT EARNINGS TOTALING \$44,175.

SCHEDULE K, PART II, LINE 7, COLUMNS A-D

COLUMN A: COST OF ISSUANCE IN THE AMOUNT OF \$1,008,534 IS COMPRISED OF
ISSUANCE COSTS TOTALING \$276,204 AND UNDERWRITERS DISCOUNT IN THE AMOUNT
OF \$732,330.

COLUMN B: COST OF ISSUANCE IN THE AMOUNT OF \$863,269 IS COMPRISED OF
ISSUANCE COSTS TOTALING \$364,667 AND UNDERWRITERS DISCOUNT IN THE AMOUNT
OF \$498,602.

COLUMN C: COST OF ISSUANCE IN THE AMOUNT OF \$395,000 IS COMPRISED OF
ISSUANCE COSTS TOTALING \$150,179 AND UNDERWRITERS DISCOUNT IN THE AMOUNT
OF \$244,821.

COLUMN D: COST OF ISSUANCE IN THE AMOUNT OF \$734,856 IS COMPRISED OF
ISSUANCE COSTS TOTALING \$434,529 AND UNDERWRITERS DISCOUNT IN THE AMOUNT
OF \$300,327.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

SCHEDULE K, PART III, LINES 4 & 5, COLUMNS A,B,C AND D (INCLUDING SERIES Y)

THE UNIVERSITY FINANCES CAPITAL PROJECTS WITH BOTH BOND EQUITY AND DEBT
AND MADE A TIMELY ELECTION TO ALLOCATE EQUITY PROCEEDS TO ANY PRIVATE
BUSINESS USE FOR THE REFERENCED DEBT ISSUES. IF PRIVATE BUSINESS USE FOR
THE REFERENCED DEBT ISSUES DOES NOT EXCEED THE EQUITY ALLOCATION, THE
PRIVATE BUSINESS USE IS REPORTED AS 0.00%.

SCHEDULE K, PART IV, LINE 2C

THE REBATE COMPUTATION FOR THE SERIES T1 BOND WAS PERFORMED IN JUNE 2010.
THE REBATE COMPUTATION FOR THE SERIES U-1, U-2, U-3, U-4, U-5 AND U-6
BONDS WAS PERFORMED IN MAY 2013.

SCHEDULE K, PART IV, LINES 4A & 4B, COLUMN B

THE HEDGES THAT ARE ALL OR IN PART IDENTIFIED WITH MDFA - SERIES U-1,
U-2, U-3, U-4, U-5 AND U-6 BONDS ARE AS FOLLOWS: WELLS FARGO: 30 YEARS,
GOLDMAN SACHS: 20-33 YEARS, MERRILL LYNCH: 33-34 YEARS, AND DEUTSCHE
BANK: 34 YEARS.

SCHEDULE K, PART IV, LINE 6, COLUMNS A-B

UNSPENT PROCEEDS THAT WERE NOT DRAWN FOR CAPITAL EXPENDITURES DURING THE
PRESCRIBED AVAILABLE TEMPORARY PERIOD WERE NOT INVESTED ABOVE THE BOND

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

YIELD.

SCHEDULE K, PART I, LINE (E)

MDFA SERIES Y, Z-1, AND Z-2 BONDS WERE ISSUED TO CURRENTLY REFUND MDFA

SERIES S BOND IN THE AMOUNT OF \$35,000,000 AND MDFA SERIES V-2 AND V-3

BONDS IN THE AMOUNT OF \$73,370,000.

SCHEDULE L
(Form 990 or 990-EZ)

Transactions With Interested Persons

OMB No. 1545-0047

2014

**Open To Public
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Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total ▶ \$												

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2014

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) IRON MOUNTAIN, INC.	SEE PART V	164,642.	SEE PART V		X
(2) FELD ENTERTAINMENT, INC.	SEE PART V	750,859.	SEE PART V	X	
(3) J. LAWFORD ANDERSON	SEE PART V	156,755.	EMPLOYMENT COMPENSATION		X
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART IV, LINE 1

(B) A FAMILY MEMBER OF TRUSTEE CARLA E. MEYER SERVES ON THE BOARD OF DIRECTORS OF IRON MOUNTAIN, INC. THE UNIVERSITY'S RELATIONSHIP WITH IRON MOUNTAIN PREDATES MS. MEYER'S BECOMING A TRUSTEE.

(D) THE TRANSACTION AMOUNT IN COLUMN (C) REPRESENTS THE COST OF ARCHIVING AND DIGITAL IMAGING SERVICES PURCHASED BY THE UNIVERSITY FOR RECORDS STORAGE.

SCHEDULE L, PART IV, LINE 2

(B) TRUSTEE KENNETH J. FELD IS THE CHAIRMAN AND CHIEF EXECUTIVE OFFICER OF FELD ENTERTAINMENT, INC.

(D) THE TRANSACTION AMOUNT IN COLUMN (C) REPRESENTS PAYMENTS FOR LIVE SHOW PRODUCTIONS BY FELD ENTERTAINMENT, INC. AT AGGANIS ARENA THAT ARE OPEN TO THE PUBLIC AND FOR WHICH ADMISSION IS CHARGED.

SCHEDULE L, PART IV, LINE 3

(B) FAMILY MEMBER OF UNIVERSITY PROVOST JEAN MORRISON.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Noncash Contributions

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2014

**Open To Public
Inspection**

Employer identification number

04-2103547

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	2 .	26,395 .	INDEP. APPRAISAL
2 Art - Historical treasures	X	1 .	28,000 .	INDEP. APPRAISAL
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles	X	396 .	312,530 .	NET PROCEEDS
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	236 .	9,303,747 .	MEAN PRICE ON DATE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential	X	1 .	313,000 .	INDEP. APPRAISAL
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles	X	1 .	84,711 .	INDEP. APPRAISAL
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (<u>ATCH 1</u>)		89 .	4,551,667 .	
26 Other ▶ (<u> </u>)				
27 Other ▶ (<u> </u>)				
28 Other ▶ (<u> </u>)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** 6 .

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2014)

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Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I

THE AMOUNTS LISTED IN COLUMN (B) OF SCHEDULE M PART I REPRESENT
CONTRIBUTION TOTALS, NOT CONTRIBUTOR TOTALS.

SCHEDULE M, PART I, LINE 32B

THE UNIVERSITY USES A TRADING BROKERAGE ACCOUNT AT NORTHERN TRUST TO
RECEIVE AND SELL GIFTS OF MARKETABLE SECURITIES. THE BANK CHARGES THE
UNIVERSITY A COMMISSION WHEN EACH SECURITY IS SOLD.

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

ATTACHMENT 1

SCHEDULE M, PART I - OTHER NONCASH CONTRIBUTIONS

<u>DESCRIPTION</u>	<u>(A) CHECK</u>	<u>(B) NUMBER OF CONTRIBUTIONS</u>	<u>(C) REVENUES REPORTED</u>	<u>(D) METHOD OF DETERMINING</u>
EVENT SUPPORT	X	14.	543,595.	EVENT SUPPORT COST
EQUIP - MED, RESEARCH, EDU	X	13.	3,995,961.	INDEP. APPRAISAL
DONATED AUCTION ITEMS	X	62.	12,111.	INDEP. APPRAISAL
TOTALS		<u>89.</u>	<u>4,551,667.</u>	

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.**

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

ORGANIZATION'S MISSION

FORM 990, PART I, LINE 1 & PART III, LINE 1

BOSTON UNIVERSITY IS AN INTERNATIONAL, COMPREHENSIVE, PRIVATE RESEARCH
UNIVERSITY, COMMITTED TO EDUCATING STUDENTS TO BE REFLECTIVE, RESOURCEFUL
INDIVIDUALS READY TO LIVE, ADAPT, AND LEAD IN AN INTERCONNECTED WORLD.
BOSTON UNIVERSITY IS COMMITTED TO GENERATING NEW KNOWLEDGE TO BENEFIT
SOCIETY.

FORM 990, PART III, LINE 4A

INSTRUCTION -

BOSTON UNIVERSITY TODAY IS ONE OF THE MOST DYNAMIC, FORWARD-LOOKING
PRIVATE RESEARCH UNIVERSITIES IN THE WORLD, WITH STUDENTS AND FACULTY WHO
ARE IMMERSED IN INNOVATIVE EDUCATIONAL PROGRAMS AT THE FRONTIERS OF
SCHOLARSHIP AND RESEARCH AND IN PUBLIC SERVICE, ALL IN A 21ST-CENTURY
ATMOSPHERE OF URBAN AND GLOBAL ENGAGEMENT. WITH 17 SCHOOLS AND COLLEGES
ON OUR TWO CAMPUSES, WE OFFER OUR STUDENTS MORE THAN 250 PROGRAMS OF
STUDY IN THE LIBERAL ARTS, SCIENCE AND ENGINEERING, HEALTH SCIENCE, THE
ARTS, AND OTHER PROFESSIONAL DISCIPLINES. OUR STUDENTS COME FROM ALL OVER
THE GLOBE AND STUDY AROUND THE WORLD THROUGH STUDY-ABROAD PROGRAMS
OFFERING OPPORTUNITIES IN 36 CITIES ON 6 CONTINENTS. OUR FACULTY ARE
COMMITTED TO EXCELLENCE IN TEACHING AND IN PATH-BREAKING RESEARCH AND
SCHOLARSHIP. THROUGH THEIR RESEARCH, SCHOLARSHIP, AND CREATIVE ENDEAVORS,
THEY ARE EXPANDING THE BOUNDARIES OF KNOWLEDGE ACROSS DISCIPLINES, FROM
MOLECULAR MEDICINE, BIOLOGICAL EVOLUTION, AND HIGH-ENERGY PHYSICS TO

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

MANAGEMENT, POETRY, AND THE PERFORMING ARTS. WE PLACE A STRONG EMPHASIS ON THE INTERDISCIPLINARY AND COLLABORATIVE EFFORTS OF BOTH FACULTY AND STUDENTS, WITH MAJOR INITIATIVES IN EMERGING AREAS SUCH AS NEUROSCIENCE, SYSTEMS BIOLOGY, PHOTONICS, AND GLOBAL HEALTH AND DEVELOPMENT, AS WELL AS RESEARCH AND TREATMENTS FOR EMERGING INFECTIOUS DISEASES.

FORM 990, PART III, LINE 4D

OTHER PROGRAM SERVICES CONSIST OF LIBRARIES, ACADEMIC SERVICES, STUDENT SERVICES, EXTERNAL PROGRAMS, AND OTHER DEDUCTIONS.

FOREIGN ACCOUNTS

FORM 990, PART V, LINE 4B

THE TRUSTEES OF BOSTON UNIVERSITY HAS BANK ACCOUNTS IN FOREIGN COUNTRIES. THESE ACCOUNTS FUND THE OPERATIONS OF THE UNIVERSITY'S UNDERGRADUATE AND GRADUATE OVERSEAS PROGRAMS.

FOREIGN COUNTRIES INCLUDE (ATTACHMENT 1 CONTINUED):

SWITZERLAND

THAILAND

UNITED KINGDOM (ENGLAND, NORTHERN IRELAND, SCOTLAND, AND WALES)

ZAMBIA

FORM 990, PART V, LINE 5A

IN 1998, BOSTON UNIVERSITY ENTERED INTO A TRANSACTION NOW DESCRIBED IN SECTION 4965(E). THE OTHER PARTIES TO THE TRANSACTION ARE JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, AIG-FP FUNDING (CAYMAN) LIMITED, AIG-FP

Name of the organization TRUSTEES OF BOSTON UNIVERSITY	Employer identification number 04-2103547
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SPECIAL FINANCE (CAYMAN) LIMITED, AND WILMINGTON TRUST COMPANY, AS TRUSTEE. ALL INCOME EARNED BY THE UNIVERSITY FROM THIS TRANSACTION WAS ALLOCATED, IN ACCORDANCE WITH THE UNIVERSITY'S ESTABLISHED ACCOUNTING METHODS, TO ITS FISCAL YEAR ENDING JUNE 30, 1998.

FORM 990, PART VI, SECTION A, LINE 1A

WITH CERTAIN EXCEPTIONS SPECIFIED IN THE UNIVERSITY'S BY-LAWS OR OTHERWISE REQUIRED BY LAW, THE EXECUTIVE COMMITTEE EXERCISES THE POWERS OF THE BOARD OF TRUSTEES BETWEEN FULL BOARD MEETINGS. THE COMMITTEE HOLDS MEETINGS DURING MOST MONTHS WHEN THE FULL BOARD DOES NOT MEET AND OTHERWISE AS NECESSARY. THE MEMBERSHIP OF THE EXECUTIVE COMMITTEE CONSISTS OF THE OFFICERS OF THE BOARD, THE CHAIRS OF THE OTHER STANDING COMMITTEES OF THE BOARD, THE PRESIDENT, AND UP TO THREE AT-LARGE MEMBERS ELECTED ANNUALLY BY THE BOARD. ALL MEMBERS OF THE EXECUTIVE COMMITTEE ARE MEMBERS OF THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 11B

UPON COMPLETION, A DRAFT OF THE FORM 990 IS REVIEWED BY THE UNIVERSITY'S COMPTROLLER, BY THE CHIEF FINANCIAL OFFICER (AS WELL AS OTHER FINANCE/ACCOUNTING STAFF), AND BY UNIVERSITY COUNSEL. THE UNIVERSITY'S PUBLIC ACCOUNTING FIRM, KPMG, IS INVOLVED THROUGHOUT THE PROCESS OF PREPARATION AND REVIEW OF THE RETURN. THE FORM IS THEN SENT TO THE UNIVERSITY'S AUDIT COMMITTEE TO BE REVIEWED DURING ITS ANNUAL SPRING MEETING. AFTER AUDIT COMMITTEE REVIEW, THE FINAL RETURN IS PROVIDED TO THE BOARD OF TRUSTEES VIA A SECURE INTRANET SITE BEFORE IT IS FILED WITH

Name of the organization	Employer identification number
TRUSTEES OF BOSTON UNIVERSITY	04-2103547

THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C

ALL TRUSTEES, OFFICERS, KEY EMPLOYEES, AND OTHER REPRESENTATIVES (INCLUDING VICE PRESIDENTS AND OTHER MANAGERIAL PERSONNEL) ARE REQUIRED TO DISCLOSE ON THE UNIVERSITY'S CONFLICT OF INTEREST DISCLOSURE FORM ANY BUSINESS OR FINANCIAL RELATIONSHIP THEY OR MEMBERS OF THEIR IMMEDIATE FAMILIES HAVE OR PROPOSE TO HAVE WITH THE UNIVERSITY, EITHER DIRECTLY OR THROUGH ANOTHER ENTITY IN WHICH THEY HAVE A SIGNIFICANT INTEREST. THE DISCLOSURE FORM IS REQUIRED TO BE FILED ANNUALLY; AN AMENDED FORM MUST BE FILED PROMPTLY IN THE EVENT OF A MATERIAL CHANGE IN CIRCUMSTANCES. A TRUSTEE OR OFFICER IS REQUIRED TO PROVIDE ADVANCE WRITTEN DISCLOSURE OF ANY PROPOSED BUSINESS OR FINANCIAL RELATIONSHIP COVERED BY THIS POLICY TO THE CHAIRMAN OF THE AUDIT COMMITTEE. AN EMPLOYEE OR OTHER REPRESENTATIVE MUST PROVIDE ADVANCE WRITTEN DISCLOSURE OF ANY SUCH RELATIONSHIP TO THE UNIVERSITY'S COMPLIANCE COMMITTEE.

TRUSTEES, OFFICERS, KEY EMPLOYEES, AND OTHER REPRESENTATIVES WHO HAVE DISCLOSED A POTENTIAL CONFLICT OF INTEREST MUST REFRAIN FROM PARTICIPATING IN THE UNIVERSITY'S CONSIDERATION OF ANY PROPOSED BUSINESS OR FINANCIAL RELATIONSHIP IN WHICH HE OR SHE IS INTERESTED, EXCEPT TO RESPOND TO QUESTIONS OR TO PROVIDE FURTHER INFORMATION. IF A TRANSACTION OR RELATIONSHIP REQUIRES A VOTE, THE INTERESTED PARTY SHOULD NOT BE PRESENT AT THE TIME OF THE VOTE.

Name of the organization TRUSTEES OF BOSTON UNIVERSITY	Employer identification number 04-2103547
---	--

THE AUDIT COMMITTEE DETERMINES WHETHER A BUSINESS OR FINANCIAL RELATIONSHIP INVOLVING A TRUSTEE OR OFFICER SHOULD BE ENTERED INTO OR CONTINUED. IN THE CASE OF ANY SUCH RELATIONSHIP INVOLVING A TRUSTEE, SUCH A DETERMINATION IS TO BE SET FORTH IN A WRITTEN REPORT OF THE AUDIT COMMITTEE SIGNED BY THE CHAIRMAN AND A MAJORITY OF THE COMMITTEE. THE COMPLIANCE COMMITTEE DETERMINES WHETHER A BUSINESS OR FINANCIAL RELATIONSHIP INVOLVING AN EMPLOYEE OR OTHER REPRESENTATIVE SHOULD BE ENTERED INTO OR CONTINUED. THE COMPLIANCE COMMITTEE PROVIDES SUCH REPORTS AS MAY BE REQUESTED BY THE AUDIT COMMITTEE AND MAY REQUEST ADVICE OR DIRECTION FROM THE AUDIT COMMITTEE.

FORM 990, PART VI, SECTION B, LINES 15A & 15B

EACH YEAR, INCLUDING THE YEAR COVERED BY THIS RETURN, THE FOLLOWING PROCESS IS USED TO ESTABLISH THE COMPENSATION OF THE FOLLOWING INDIVIDUALS: THE PRESIDENT; UNIVERSITY PROVOST; MEDICAL CAMPUS PROVOST; CHIEF INVESTMENT OFFICER; SENIOR VICE PRESIDENT FOR OPERATIONS; SENIOR VICE PRESIDENT, CHIEF FINANCIAL OFFICER, AND TREASURER; AND SENIOR VICE PRESIDENT, SENIOR COUNSEL, AND SECRETARY OF THE BOARD OF TRUSTEES. THE EXECUTIVE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES (WHICH CONSISTS ENTIRELY OF INDEPENDENT PERSONS HAVING NO CONFLICTS OF INTEREST AS DEFINED IN THE APPLICABLE REGULATIONS) ENGAGES THE SERVICES OF AN INDEPENDENT CONSULTING FIRM TO OBTAIN DATA AS TO COMPARABLE COMPENSATION FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE POSITIONS AT SIMILARLY SITUATED ORGANIZATIONS. THE COMMITTEE REVIEWS THIS DATA AND THE PERFORMANCE OF THE INDIVIDUALS HOLDING THE POSITIONS IN QUESTION, AND IT

Name of the organization	Employer identification number
TRUSTEES OF BOSTON UNIVERSITY	04-2103547

DEVELOPS A RECOMMENDATION REGARDING THE PRESIDENT'S COMPENSATION AND CONSIDERS THE PRESIDENT'S COMPENSATION RECOMMENDATIONS FOR EACH OF THE OTHER COVERED PERSONS. THE EXECUTIVE COMPENSATION COMMITTEE THEN PRESENTS THE DATA AND ITS COMPENSATION RECOMMENDATIONS TO THE FULL BOARD OF TRUSTEES FOR REVIEW AND APPROVAL. THE DELIBERATIONS AND ACTIONS OF BOTH THE EXECUTIVE COMPENSATION COMMITTEE AND THE BOARD OF TRUSTEES ARE DOCUMENTED CONTEMPORANEOUSLY.

FORM 990, PART VI, SECTION C, LINE 19

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC VIA ITS OWN WEBSITE.

FORM 990, PART VII, SECTION A

ROBERT A. BROWN, THE PRESIDENT OF BOSTON UNIVERSITY, DEVOTES LESS THAN ONE HOUR PER WEEK TO THE MASSACHUSETTS GREEN HIGH PERFORMANCE COMPUTING CENTER, A RELATED ORGANIZATION. MARTIN J. HOWARD, AN OFFICER OF BOSTON UNIVERSITY, DEVOTES LESS THAN ONE HOUR PER WEEK TO EACH OF 660 CORPORATION AND 520 COMMONWEALTH AVENUE REAL ESTATE CORPORATION, BOTH RELATED ORGANIZATIONS. GARY W. NICKSA, A KEY EMPLOYEE OF BOSTON UNIVERSITY, DEVOTES LESS THAN TWO HOURS PER WEEK TO EACH OF BIOSQUARE REALTY TRUST, EAST CONCORD MEDICAL FOUNDATION, INC., AND PLEASANT VENTURES REALTY TRUST, ALL RELATED ORGANIZATIONS. KAREN H. ANTMAN, MD, A KEY EMPLOYEE OF BOSTON UNIVERSITY, DEVOTES THREE HOURS OR LESS PER WEEK TO EACH OF FACULTY PRACTICE FOUNDATION, INC. AND EAST CONCORD MEDICAL FOUNDATION, INC., BOTH RELATED ORGANIZATIONS. WILLIAM CREEVY, MD, ONE OF

Name of the organization TRUSTEES OF BOSTON UNIVERSITY	Employer identification number 04-2103547
---	--

THE FIVE HIGHEST COMPENSATED EMPLOYEES OF BOSTON UNIVERSITY, DEVOTES 54 HOURS OR LESS PER WEEK TO FACULTY PRACTICE FOUNDATION, INC. TONY TANNOURY, ONE OF THE FIVE HIGHEST COMPENSATED EMPLOYEES OF BOSTON UNIVERSITY, DEVOTES 50 HOURS OR LESS PER WEEK TO FACULTY PRACTICE FOUNDATION, INC. PUSHKAR MEHRA, DMD, ONE OF THE FIVE HIGHEST COMPENSATED EMPLOYEES OF BOSTON UNIVERSITY, DEVOTES 50 HOURS OR LESS PER WEEK TO THE ORAL SURGERY GROUP PRACTICE. STEPHEN M. BRADY WAS COMPENSATED AS A FACULTY MEMBER, NOT AS A TRUSTEE.

FORM 990, PART XI, LINE 9

OTHER CHANGES IN NET ASSETS OR FUND BALANCES

NET ACTUARIAL GAINS & LOSSES: -\$2,543,000

GAIN/LOSS NON INVESTMENT ASSETS: \$1,080,088

OTHER CHANGES: \$803,308

TOTAL: -\$659,604

ATTACHMENT 1

FORM 990, PART V, LINE 4B - FOREIGN COUNTRIES

AUSTRALIA

BELGIUM

FRANCE

GERMANY

IRELAND

ITALY

JAPAN

NEW ZEALAND

NIGER

SPAIN

Name of the organization	Employer identification number
TRUSTEES OF BOSTON UNIVERSITY	04-2103547
ATTACHMENT 2	

FORM 990, PART VI, LINE 17 - STATES

AK, CA, CO,

HI, KS, KY, MD, MA, MI,

NH, NY, OH, OR,

SC,

ATTACHMENT 3990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
SKANSKA USA 14776 COLLECTIONS CENTER DRIVE CHICAGO, IL 60693	CONSTRUCTION	57,478,267.
EMBANET-COMPASS KNOWLEDGE GROUP INC. 105 GORDON BAKER ROAD, SUITE 300 M2H 3P8 TORONTO ONTARIO CANADA	EDUCATIONAL SERVICES	8,593,834.
ACME CONSTRUCTION CO., INC. 21 NIGHTINGALE AVE. QUINCY, MA 02169	CONSTRUCTION	3,312,478.
ZVI CONSTRUCTION CO., LLC 131 DUMMER STREET BROOKLINE, MA 02446	CONSTRUCTION	3,278,340.
COLUMBIA CONSTRUCTION COMPANY 100 RIVERPARK DRIVE NORTH READING, MA 01864	CONSTRUCTION	3,127,739.

**SCHEDULE R
(Form 990)**Department of the Treasury
Internal Revenue Service**Related Organizations and Unrelated Partnerships**

► Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

► Attach to Form 990.

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OMB No. 1545-0047

2014**Open to Public
Inspection**

Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) BU FUNDING, LLC 87-0773653 108 BAY STATE ROAD BOSTON, MA 02215	LLC	MA		50,542,000.	BU TRUSTEES
(2) PLEASANT VENTURES REALTY TRUST 125 BAY STREET BOSTON, MA 02215	REAL ESTATE	MA	7,517,807.	16,285,605.	BU TRUSTEES
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) BOSTON EMERGENCY PHYSICIAN FOUNDATION 04-3286156 860 HARRISON AVENUE BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(2) BOSTON REHABILITATION MED ASSOC, INC. 04-3286641 732 HARRISON AVENUE, SUITE 511 BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(3) BU CARDIAC & THORACIC SURGICAL FDN, INC. 04-2966416 88 EAST NEWTON STREET BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(4) BOSTON UNIVERSITY DERMATOLOGY, INC. 04-3335166 609 ALBANY STREET BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(5) BU DERMATOLOGY SUPPORT SERVICES I, INC. 04-3452877 609 ALBANY STREET BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(6) BU DERMATOLOGY SUPPORT SERVICES II, INC. 04-3452874 609 ALBANY STREET BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(7) BOSTON UNIVERSITY EYE ASSOCIATES, INC. 04-3137333 2005 BAY STREET, SUITE 201 TAUNTON, MA 02780	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2014

**SCHEDULE R
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TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) BOSTON UNIVERSITY FAMILY MEDICINE, INC. 04-3354353 1 BOSTON MEDICAL CTR DOWLING 5 BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(2) BU GENERAL SURGICAL ASSOCIATES, INC. 04-3265008 88 EAST NEWTON STREET STE C500 BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(3) BU MALLORY PATHOLOGY ASSOCIATES, INC. 04-2794543 670 ALBANY STREET, 3RD FLOOR BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(4) BU MEDICAL CENTER ANESTHESIOLOGISTS, INC 04-3276227 88 EAST NEWTON STREET BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(5) BU MEDICAL CENTER UROLOGISTS, INC. 04-3286643 725 ALBANY STREET SHAPIRO 3B BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(6) BU NEUROLOGY ASSOCIATES, INC. 04-3428462 72 EAST CONCORD STREET C3 BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(7) BU NEUROSURGICAL ASSOCIATES, INC. 04-3296068 72 EAST CONCORD STREET C3 BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X

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Internal Revenue Service**Related Organizations and Unrelated Partnerships**

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OMB No. 1545-0047

2014**Open to Public
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TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) BU OBSTETRICS & GYNECOLOGY FDN, INC. 04-3067465 85 E. CONCORD 6TH FLOOR BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(2) BU ORTHOPAEDIC SURGICAL ASSOCIATES, INC. 04-3354360 720 HARRISON AVE., SUITE 808 BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(3) BU PLASTIC SURGERY ASSOCIATES, INC. 04-3555478 720 HARRISON AVE., DOB 9TH FL BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(4) BU PSYCHIATRY ASSOCIATES, INC. 04-3355267 85 EAST NEWTON STREET, STE 802 BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(5) BU MEDICAL CENTER RADIOLOGISTS, INC. 04-3283573 820 HARRISON AVE., FGH BLDG BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(6) BU SURGICAL ASSOCIATES, INC. 04-3291148 88 EAST NEWTON STREET BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(7) CHILD HEALTH FOUNDATION OF BOSTON, INC. 04-2472758 771 ALBANY ST, DOWLING 3 SOUTH BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X

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Schedule R (Form 990) 2014

**SCHEDULE R
(Form 990)**Department of the Treasury
Internal Revenue Service**Related Organizations and Unrelated Partnerships**

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Name of the organization

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) EVANS MEDICAL FOUNDATION, INC. 51-0172171 88 EAST NEWTON STREET BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11C III-FI	N/A		X
(2) FACULTY PRACTICE FOUNDATION, INC. 04-3289381 660 HARRISON AVENUE, 3RD FLOOR BOSTON, MA 02118	MEDICINE	MA	501(C)(3)	11B II	N/A		X
(3) MERCOND, INC. 04-3099628 881 COMMONWEALTH AVENUE BOSTON, MA 02215	HOLDING CO.	MA	501(C)(2)	N/A	BU TRUSTEES	X	
(4) BU MEDICAL CENTER OTOLARYNGOLOGIC FDN 04-3156471 820 HARRISON AVENUE BOSTON, MA 02118	HEALTHCARE	MA	501(C)(3)	11C III-FI	N/A		X
(5) THE MASS GREEN HIGH PERF COMPUTING CTR 27-3014805 77 MASS AVE. CAMBRIDGE, MA 02139	RESEARCH CTR	MA	501(C)(3)	11A-I	N/A		X
(6) MGHPC HOLYOKE INC. 45-2257442 77 MASS AVE. CAMBRIDGE, MA 02139	RESEARCH CTR	MA	501(C)(3)	11A-I	N/A		X
(7) BOSTON UNIVERSITY (USA) LONDON CHARITY 5-10 ST. PAUL'S CHURCHYARD EC4 LONDON, UK	EDU. SUPPORT	UK		N/A	BU TRUSTEES	X	

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Schedule R (Form 990) 2014

**SCHEDULE R
(Form 990)**Department of the Treasury
Internal Revenue Service**Related Organizations and Unrelated Partnerships**

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(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) EAST CONCORD MEDICAL FOUNDATION, INC. 04-6048207 88 E. NEWTON STREET BOSTON, MA 02118	EDU. SUPPORT	MA	501(C)(3)	11C III-FI	N/A		X
(2) BOSTON UNIVERSITY FOUNDATION - INDIA S-505 LGF GREATER KAILASH-11 1 NEW DELHI, IN	EDU. SUPPORT	IN		N/A	BU TRUSTEES	X	
(3) TRANSPORTATION SOL FOR COMMUTERS INC. 04-3144411 881 COMMONWEALTH AVENUE, 4TH F BOSTON, MA 02215	TRANS SVCS	MA	501(C)(3)	7	N/A		X
(4)							
(5)							
(6)							
(7)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2014

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) EUSA LLP 1A QUEENSBERRY PLACE SW7 2DL	EDUCATION	UK	BU EUR/EUSA LLP		197,974.	329,818.		X			X	100.0000
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) 520 COMMONWEALTH AVENUE REAL ESTATE CORP 04-2272027 881 COMMONWEALTH AVENUE BOSTON, MA 02215	REAL ESTATE	MA	BU TRUSTEES	C CORP	9,247,328.	10,091,875.	100.0000	X	
(2) CHARITABLE REMAINDER TRUSTS (17)	SUPPORT	MA	BU TRUSTEES	TRUST					
(3) BOSTON UNIVERSITY (USA) EUROPE LIMITED 1A QUEENSBERRY PLACE SW7 2DL LONDON, UK	EDU. SUPPORT	UK	BU(USA)LONDON	CORP	0	2,268,561.	100.0000	X	
(4) EUSA (UK) LIMITED 1A QUEENSBERRY PLACE SW7 2DL LONDON, UK	EDU. SUPPORT	UK	BU(USA)EUROPE	CORP	0	1.	100.0000	X	
(5) 660 CORPORATION 04-2787737 881 COMMONWEALTH AVENUE BOSTON, MA 02215	CONVENIENT ST	MA	520 CORP.	CORP.	8,786,232.	9,471,060.	100.0000	X	
(6) AKEAH INC. 04-3003380 881 COMMONWEALTH AVENUE BOSTON, MA 02215	LESSOR OF RE	MA	520 CORP.	CORP.	461,095.	576,610.	100.0000	X	
(7) COSIF VIRIATO, 73 BAJO DERECHA 28010 MADRID, SP	EDU. SUPPORT	SP	BU(USA)EUROPE	CORP.	-1,705.	1,474.	100.0000	X	

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) EUSA SARL RUE DES PIERRES-DUE-NITON 17-19 1207 GENEVE, SZ	EDU. SUPPORT	SZ	EUSA LLP	CORP.	41,932.	0	100.0000	X	
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	X	
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)	X	
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)	X	
l Performance of services or membership or fundraising solicitations for related organization(s)	X	
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)	X	
s Other transfer of cash or property from related organization(s)		X
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) 660 CORPORATION	A	667,024.	ACTUAL PAYMENT
(2) 660 CORPORATION	L	100,000.	ACTUAL PAYMENT
(3) AKEAH INC.	Q	618,368.	ACTUAL PAYMENT
(4) EUSA LLP	A	201,640.	ACTUAL PAYMENT
(5) EUSA LLP	D	2,709,468.	ACTUAL PAYMENT
(6) EUSA LLP	M	952,356.	ACTUAL PAYMENT

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Part VII **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).
