How to Apply for a Federal Direct Unsubsidized Loan?

Please Review

- It is highly recommended that you complete the loan application steps below at least one month prior to the beginning of the semester.
- Please Register for all your classes for a given semester

There are four components to a Federal Direct Unsubsidized Loan application:

Step 1: Free Application for Federal Student Aid (FAFSA)

Step 2: Entrance Counseling

Step 3: Master Promissory Note (MPN)

Step 4: Loan Request Form

Appendix:

Helpful Links

Step 1: Free Application for Federal Student Aid (FAFSA)

- Must be completed online and submitted each academic year.
- Boston University School Code **002130**
- Available to US Citizens, Permanent Residents, and eligible non-Citizens
- Loan will vary depending on the academic year and enrollment status
- We encourage students to use the <u>IRS Data Retrieval Tool</u> to import your IRS federal income tax information from the IRS to your FAFSA

Step 2: Entrance Counseling

- This only needs to be completed once for the duration of your program at BU.
- Access it online at https://studentaid.gov/ by logging in with your federal Student Aid ID (the same one used to complete your FAFSA) and follow the links to Complete Entrance Counseling.

Step 3: Master Promissory Note (MPN)

- This only needs to be completed once for the duration of your program at BU.
- Access it online at https://studentaid.gov/ by logging in with your federal Student
 Aid ID (the same one used to complete your FAFSA) and complete a Loan Agreement
 for a Subsidized/Unsubsidized Loan (MPN).

Be sure to complete the MPN for the Sub/Unsub loans and not for the PLUS loans, unless you will also be borrowing a Grad PLUS loan this year as well.

Step 4: Loan Request Form

- Complete the appropriate loan request form below for the Direct Unsubsidized Loan, following instructions at the link provided:
 - Use <u>this form</u> for Summer 2023
 - Use <u>this form</u> for Fall 2023/Spring 2024

Note: If you plan on requesting loans for Summer 2023 and Fall 2023/2024 you would have to fill out both forms above.

Appendix

- i. Helpful Links
- CFA Graduate Financial Aid Main Website
- [FAQs] Frequently Asked Questions Graduate Financial Aid
- Forms for Loans & Financing Options
- Ii. QR Codes

Forms for Loans & Financing Options



[SCAN HERE]

[FAQs] Frequently Asked Questions - Graduate Financial Aid



[SCAN HERE]

2023-2024 Cfa Graduate Federal Direct Unsubsidized Loan Request

(Form is for Fall 2023 and Spring 2024 only)



[SCAN HERE]