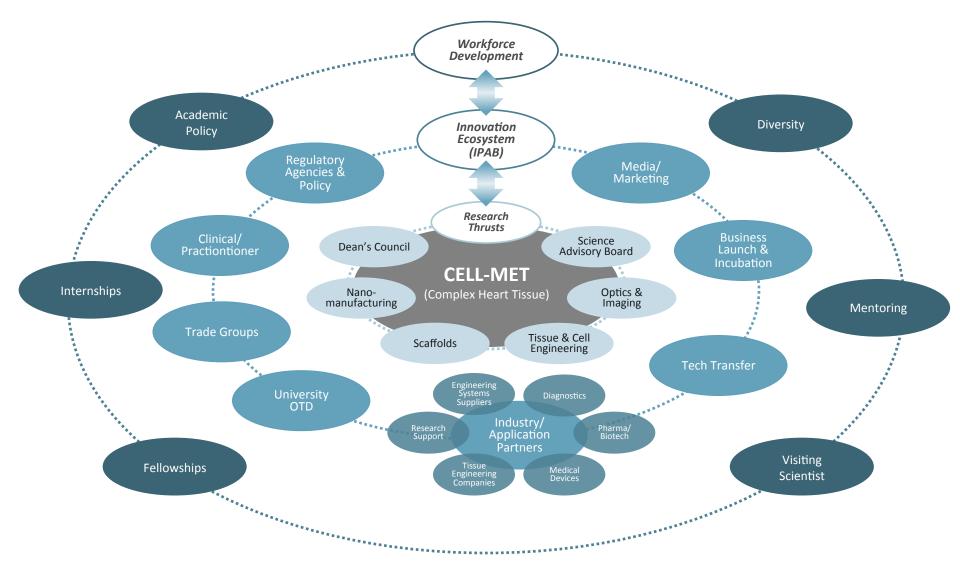
Innovation Ecosystem

Thomas Dudley Asst. Director, BUPC



Innovation Ecosystem





Innovation Ecosystem



- Academic Members
 - Core Academic Members (BU, UM, FIU)
 - Multiple researchers, contribute cost share, significant contribution to education and outreach.
 - Member Council of Deans.
 - New core academic members by invitation of Deans.
 - Non-Core Academic Members
 - Provide crucial technology expertise, may offer educational programs and industry networks.
 - New non-core academic members by invitation of Director.
- Industry Members
 - Open to all for-profit or non-profit corporations, foundations, government agencies, federally funded research & development corporations (FFRDC) and government owned contractor-operated laboratories.
 - Four classes of membeship:
 - Sustaining, Full, Associate, Affiliate



- More focused on Industry interest over next 3 years vs. the centimeter scale multi-functional cardiac tissue
- Should involve more biofabrication companies

Industry/Practitioner Support





Industry/Practitioner Support





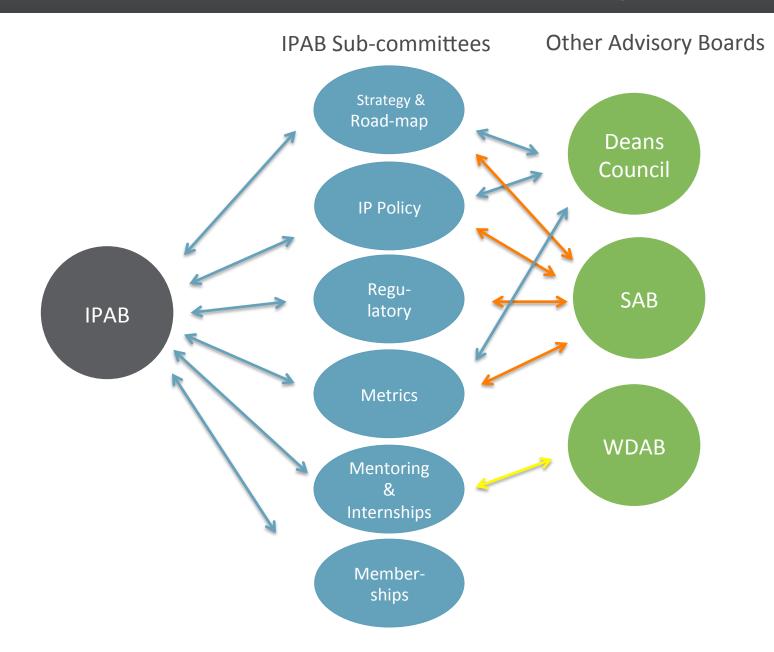
IE – Industry Involvement



- Mechanism for Industry Input.
 - Chair/Vice-Chair of IPAB on Senior Leadership Team.
 - Visiting Scientist program.
 - Industry Exhibition at Annual Retreat.
 - Recommend Seed projects.
 - Advise on use of membership fees:
 - Fellowships
 - Internships
 - Seed projects
 - IP Protection Fund
 - Allocation for core research
 - IPAB Sub-committees:
 - Have an involved and committed sub-group of IPAB members to address topics such as IP, Mentoring, Internships, etc.

IPAB Interactions and Involvement







- Plan for engagement with FDA/regulatory agency
 - Not immediately required.
 - Will seek advice from experienced members of IPAB.
 - Will recruit good regulatory consultants to join IPAB.
 - Form IPAB sub-committee to address:
 - Communication strategy with FDA.
 - How early in product development lifecycle to engage FDA?
 - How to prepare for engagement with FDA?
 - Treat FDA as a CELL-MET partner and invite as IPAB member at appropriate time.



	SUSTAINING	FULL	ASSOCIATE	AFFILIATE
Membership Fee	\$100K	\$25K	\$1K	"In-kind"
IPAB Seat	1 per membership, Observer(s)	1 per membership, Observer(s)	1 per member	No
IPAB Chair	Yes	No	No	No
Sub-Committee Participant	Yes	Yes	Yes	Yes
Sub- Committee Chair	Yes	Yes	Yes	Yes
Voting	1 seat = 10 vote	1 seat = 3 votes	None (can influence vote)	None (can influence vote)
# Voting Memberships	Up to 3	Up to 3	1	1
Option for Scientist in Residence	Yes	Yes	No	No
Option for Project Research	Yes	Yes	No	No



	SUSTAINING	FULL	ASSOCIATE	AFFILIATE
Member IP Rights:				
Review Research Make Rcmd.	Yes	Yes	Yes	Yes
Advise on IP protection	Yes	Yes	Yes	Yes
NERF for non- commercial internal research use only	Yes	Yes	Yes	Yes
Royalty bearing commercial license	1 st Option	2 nd Option	2 nd Option	Open Option Period



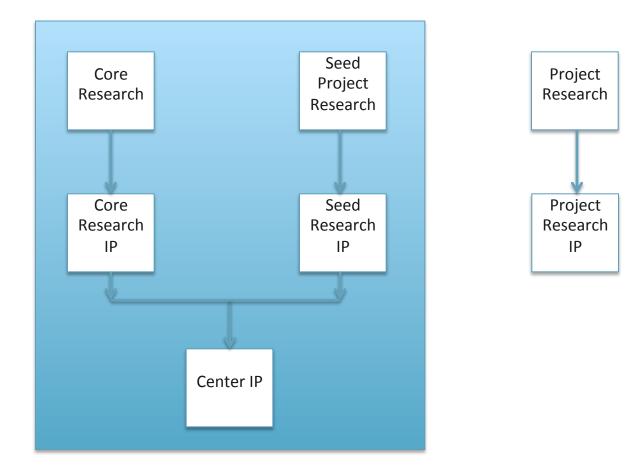
	SUSTAINING	FULL	ASSOCIATE	AFFILIATE
Other Benefits:				
Facilitated access to students & faculty	Yes	Yes	Yes	Yes
Pre-publication research access	Yes	Yes	Yes	Yes
Acknowledgement in Manuscripts	Yes	Yes	Yes	Yes
Opportunity for joint authorship	Yes	Yes	Yes	Yes
Participation in Center networking events & meetings	Yes	Yes	Yes	Yes

Agreements



- Membership Agreement
- Center Bylaws
 - IP Policy incorporated in bylaws
 - Defines membership categories, fees, benefits, responsibilities.
 - Addresses center organization and leadership
- Documents reviewed by Elysium Holdings, ready for NSF review and approval





IP Considerations



Environmental Factors:

•Risk of Overhanging Market with premature technology.

•Long Adoption Cycles.

•High costs and risks associated with FDA approvals.

Considerations on IP Management:

 Exclusive licenses available, but not a member right → Needs to be earned & demonstrate how technology will move forward.

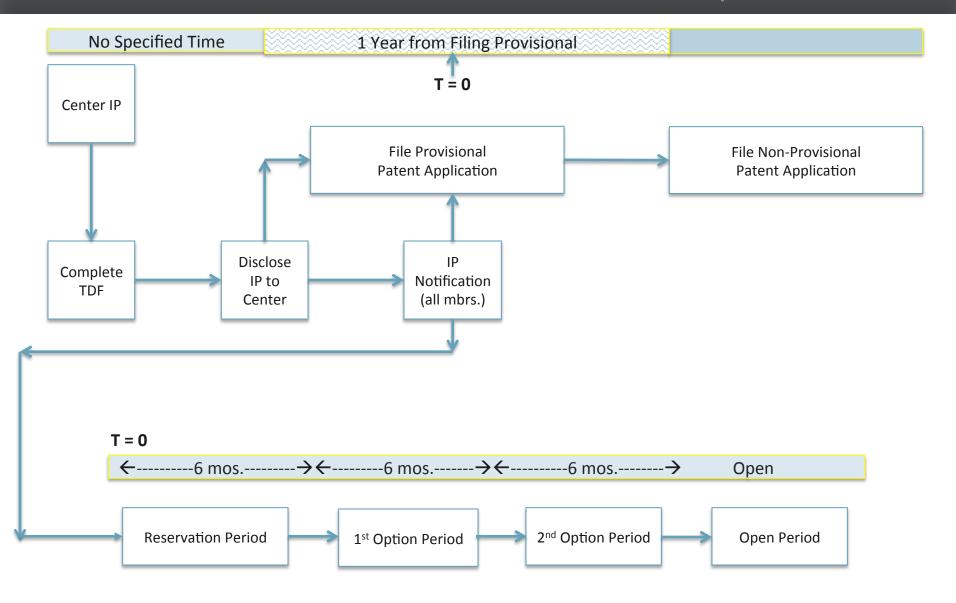
•Two tier licensing model to Member companies.

- Require membership at time of invention disclosure.
- •New company launches are encouraged.
 - To exploit CELL-MET innovations new company creation window authorized during reservation period.

•Pair IP protection with overseas FDA approvals

Commercial License Flowchart









• Engineering Skills:

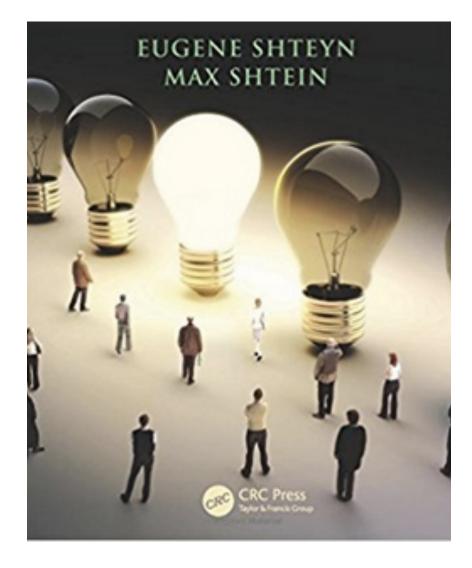
Nanofabrication	Controls/process automation
Wet lab experience	 Optical microscopy and characterization
Process modeling	 Mechanical analysis (statics & dynamics)
Circuit theory	Microfluidics
 Multi-scale/multi-physics modeling of complex issues 	

• Other Skills:

- General research ethics on issues specific to biotechnology & medical research
- Entrepreneurial mindset to drive innovation

Entrepreneurship





- Framework for Encouraging/Executing New Company Launches:
 - Easy to join IPAB.
 - "Equality" in licensing opportunities.
 - Invitation to VC's for membership in IPAB.
 - Allocation of business incubator space for start-ups supporting or spun out of CELL-MET research.
 - Collaboration with ARMI/BioFab USA
 - Workforce development plan to include existing Entrepreneurship programs and new on-line modules on Entrepreneurship.



Moderator:

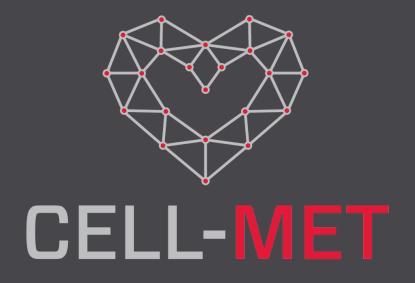
•Thomas Dudley – CELL-MET Industry Liaison Officer <u>Panelist:</u>

- •*David Bishop* Director CELL-MET
- •*Brendan Brinkman* Senior Marketing Manager, Olympus America, Inc.

•*Gray Chynoweth* – Chief Membership Officer, ARMI, BioFab USA

•John Taranto – Senior Scientist, Advanced Systems Technology, Thorlabs

•Chris Wilson – Senior Scientist, Bioventus Surgical



Questions

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