

H. Financial Aid

H1. Aid awarded to enrolled undergraduates
(2024-25 actual as of mid-semester, Fall 2024)

Needs-analysis methodology used: Institutional Methodology

Total dollar amount awarded through 2024-2025 to full-time and part-time degree-seeking undergraduates

<u>Scholarships and Grants</u>	<u>Need-based aid</u>	<u>Non-need-based aid</u>
Federal	\$32,051,937	\$1,221,755
State	\$3,510,567	\$3,000
Institutional	\$440,843,661	\$50,173,096
Other external scholarships/ Grants not administered by college	\$849,106	\$13,131,511
Total Scholarships and Grants	\$477,255,271	\$64,529,362
 <u>Undergraduate Self-Help</u>	 <u>Need-based aid</u>	 <u>Non-need-based aid</u>
Student loans	\$16,237,980	\$44,048,246
Federal work-study	\$10,347,200	
State and other work-study/ employment	0	0
Total undergraduate self-help	\$26,585,180	\$44,048,246
 Parent loans	 \$3,866,480	 \$16,621,492
Tuition waivers	\$6,360	\$25,716,491
Athletic awards	\$2,349,261	\$16,703,131

H2. Number of enrolled students receiving aid, Fall 2024
The number of degree-seeking students who applied for and received financial aid.

Institutional need-based gift aid also based on academics, art (School of Fine Arts, only), music/drama (School of Fine Arts, only). Full-time freshmen are included in full-time undergraduates.

	Full-time freshmen	Full-time undergraduates	Less than full-time undergraduates
(a) Number of degree seeking students	3268	18041	207
(b) Number in "a" who were Financial Aid Applicants	1867	8982	31
(c) Number in "b" who were determined to have need	1419	7816	27
(d) Number in "c" who received any aid	1418	7807	26
(e) Number in "d" who received need-based gift aid	1396	7690	23
(f) Number in "d" who received need-based self-help aid	1241	5795	15
(g) Number in "d" who received non-need-based gift aid	762	2701	5
(h) Number in "d" whose need was fully met	805	3,268	5
(i) Average % of need met for need-based aid recipients	97%	91%	36%
(j) Average package (up to need) for those in "d"	\$68,216	\$66,346	\$23,264
(k) Average need-based gift for those in "e"	\$64,175	\$61,222	\$20,715
(l) Average need-based self-help for those in "f"	\$2,808	\$3,444	\$2,254
(m) Average need-based loan for those in "f"	\$667	\$1,690	\$1,520

H2A. Number of Enrolled Students Receiving Non-need based Scholarships and Grants

	Full-time freshmen	Full-time undergraduates	Less than full-time undergraduates
(n) Number in "a" with no need who received non-need-based aid	103	696	13
(o) Average award for those in "n"	\$33,299	\$31,705	\$7,573
(p) Number in "a" who received non-need-based athletic awards	66	249	1
(q) Average award for those in "p"	\$57,861	\$61,936	\$10,000

H3. No longer on the Common Data Set

H4. Provide number of students in 2024 undergraduate class who entered as first-time students and received a bachelor's degree between July 1, 2023 and June 30, 2024, exclude transfers who transferred into your institution.

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H5. Number and percent of students in class (defined in H4 above) borrowing from federal, non-federal, and loan sources, and the average (or mean) amount borrowed.

	Number in the class (defined in H4 above) who borrowed	Percent of the class (defined above) who borrowed (nearest 1%)	Average per-undergraduate-borrower cumulative principal borrowed, of those in the first column (nearest \$1)
a) Any loan program: Federal Perkins, Federal Stafford Subsidized and Unsubsidized, institutional, state, private loans that your institution is aware of, etc. Include both Federal Direct Student Loans and Federal Family Education Loans.	1151	34% (excludes transfers)	\$36,123
b) Federal loan programs: Federal Perkins, Federal Stafford Subsidized and Unsubsidized. Include both Federal Direct Student Loans and Federal Family Education Loans.	1106	32% (excludes transfers)	\$24,860
c) Institutional loan programs.	0	0% (excludes transfers)	\$0.00
d) State loan programs.	54	2%	\$28,940
e) Private alternative loans made by a bank or lender.	287	8% (excludes transfer)	\$73,370

H6. Aid to undergraduate international students: *institution's policy regarding financial aid for undergraduate international (nonresident alien) students*

Limited college-administered financial aid is available for undergraduate international students. Scholarship/grant aid is non-need-based.

Number of recipients	224
Average aid	\$50,568
Total aid	\$11,327,301

H7. Financial aid forms international first-year (freshman) financial aid applicants must submit

	Institution's Own Financial Aid Form: Not applicable
	CSS Financial Aid/PROFILE: Not applicable
	International Student's Financial Aid Application: Not applicable
X	International Student's Certification of Finances: Required of all international students for full admission

H8. Financial aid forms domestic first-year (freshman) financial aid applicants must submit

X	Free Application for Federal Student Aid (FAFSA): Required for all
	Institution's Own Financial Aid Form: Not applicable
X	CSS Financial Aid/PROFILE: Required for all
	State (or Province) Scholarship/Grant Form: No required forms.
X	Non-custodial (Divorced/Separated) Parent's Statement: Required for some
	Business/Farm Supplement: Not applicable.
	Other: Noncustodial PROFILE

H9. Filing dates for first-year (freshman) students

Deadline date January 5 (November 1 for Early Decision candidates)

H10. Notification dates for first-year (freshman) students

Late March (December 15 for Early Decision candidates)

H11. Freshmen reply date

May 1 or within two weeks of notification of financial aid decision

H12. Types of aid available: Loans

X	Federal Direct Subsidized Stafford Loans
X	Federal Direct Unsubsidized Stafford Loans
X	Federal Direct PLUS Loans
X	State Loans

H13. Types of aid available: Scholarships and grants (need-based)

X	Federal Pell Grants
X	Federal Supplemental Opportunity Grants
X	State scholarships/grants
X	Private scholarships/grants
X	College and University scholarships/grants from institutional funds

H14. Institutional Aid Awarding Criteria

	<u>Non-need-based</u>	<u>Need-based</u>
Academics	X	X
Alumni affiliation		
Art	X	X
Athletics	X	
Job skills		
ROTC	X	
Leadership	X	
Minority status		
Music/drama	X	X
Religious affiliation	X	
State/district residency		

H15. Affordability initiatives

Graduates of Boston's public high schools who complete their financial aid application by Boston University's published deadline and demonstrate need will be awarded financial aid packages which contain no loans and meet their full demonstrated need.

Students entering as Freshmen who are Pell Grant eligible students who complete their financial aid application by Boston University's published deadline and demonstrate need will be awarded financial aid packages which contain no loans and meet their full institutional demonstrated need.

To ensure access to a BU education regardless of family means, our “affordableBU” program guarantees first-year undergraduate US students 100% financial assistance for demonstrated need for all four years, and our successful Pell Grant program guarantees eligible students a loan-free aid package.