Financial Information

If you need an I-20 Form from Boston University, the University is required by U.S. government regulations to check that you have adequate funding available for your tuition, fees, and living expenses for the duration of your studies at Boston University. All financial documents submitted for evaluation will become the property of Boston University and will not be returned to you. It is recommended that you request multiple copies of the documentation listed below to submit to Boston University and to retain for your records. Please refer to Estimated Expenses for Summer Term 2017 for the breakdown of fees and for the minimum funds required per summer session.

All declarations of financial support must:
1. Reflect the minimum amount of support in U.S. dollars (refer to Estimated Expenses for Summer Term 2017).
2. Specify funding for study at Boston University (not another college or university).
3. Include a date that is no more than one year from the intended date of enrollment.
4. Indicate the period of time for which the support will be provided.
5. Be written in English.

If you will be funded by a family member, please submit:
1. The Financial Sponsorship Certification, which indicates 1) that your sponsor is willing and able to support you financially for your academic fees and living expenses throughout the duration of your studies at Boston University, and 2) the name of your sponsor and your relationship to your sponsor.
2. Your sponsor’s official bank statement, letter, or credit reference stating the availability of the minimum estimated expenses as indicated on the Estimated Expenses for Summer Term 2017 document.

If you will be funded by your government, university, organization, company, etc., the sponsor must submit a letter of sponsorship on official letterhead that includes:
1. Your name and that the funding is valid specifically for Boston University.
2. Exactly which expenses will be covered (e.g., academic fees, living expenses, health insurance, financial support for family members, travel).
3. The period of time for which the support will be provided.

If you will be funded by a bank loan, you must submit:
1. An official letter or certification from the lending institution(s) indicating the specific amount that has been guaranteed to you.

If you will be funded in a manner not listed above (for example, if you will fund yourself), you must submit:
1. Official documentation (a bank statement, letter, or credit reference) stating the availability of the minimum estimated expenses as indicated on the Estimated Expenses for Summer Term 2017 document.

Note: For information security purposes, when sending your bank statement be sure to black out your account number.

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