In order for your financial aid to appear as pending or as a credit to your Student Account, the following items must be complete and accurate. Please see below for more information:

- **FAFSA COMPLETE AND ACCURATE**
  Your FAFSA data can be found online at www.fafsa.gov. Please review your Student Aid Report carefully since most issues that need to be resolved will be indicated on your Student Aid Report.

- **REGISTERED**
  You must be registered for the proper number of credits for your status. As a part-time student, you must be registered for 6 to 11 credits each semester, to be eligible for financial aid.

- **ENTRANCE COUNSELING**
  If you are borrowing a Federal Direct Unsubsidized Loan and/or the Federal Direct Graduate PLUS Loan at BU for the first time, you must complete the Entrance Counseling requirement for each loan. You can complete this requirement at https://studentaid.gov/. Your loan will not be processed until this requirement has been completed.

- **MASTER PROMISSORY NOTE**
  If you are borrowing a Federal Direct Unsubsidized Loan and/or the Federal Direct Graduate PLUS Loan for the first time, you must complete the Master Promissory Note requirement for each loan. You can complete this requirement at https://studentaid.gov/. Your loan will not be processed until this requirement has been completed.

- **FEDERAL UNSUBSIDIZED LOAN REQUEST FORM**
  You must submit the Federal Unsubsidized Loan request form to apply for the loan. You can find information and the fillable Graduate Federal Direct Loan Request form at http://www.bu.edu/grad/20-21-grad-federal-direct-loan-request/. Please use the following Sample Budget Calculation sheet to determine how much loan you need to borrow to cover your bill. Kindly note that if your 2020/2021 FAFSA data was used to process a Summer 2020 loan for you, the amount available to you for the 2020/2021 academic year (Fall 2020 and Spring 2021) will be the annual limit of $20,500 minus the amount you borrowed in the summer.

- **FINANCIAL AID INFORMATION TO RESOLVE**
  Federal regulation requires that we verify certain information on the FAFSA. If you receive a request from us for additional information (i.e. a tax return, citizenship documentation, etc.), or a request to update information, please respond as soon as possible since your financial aid cannot be processed until the information is received and accepted.

- **DEADLINE TO SUBMIT LOAN REQUEST FORM – JULY 27, 2020**
  To have your loan processed by the payment deadline in September, please submit your form by July 27, 2020. Loan request forms and any other required documents and/or corrections submitted after this date may not be processed by the payment deadline.

For more information, please contact us at sswfa@bu.edu or 617-353-1333.
Sample Budget Calculation

2020-2021 Standard SSW Online Student Charges

<table>
<thead>
<tr>
<th>BILLING ITEMS</th>
<th>CHARGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition for 6 Credits per semester ($875 X 12 )</td>
<td>$10,500</td>
</tr>
<tr>
<td>Student Services Fee ($60 X 2)</td>
<td>120</td>
</tr>
<tr>
<td>Total Cost</td>
<td>$10,620</td>
</tr>
<tr>
<td>Add Loan Origination Fee ($10,620 X 1.059%)</td>
<td>112</td>
</tr>
<tr>
<td>Total Loan To Request To Cover Charges</td>
<td>$10,732</td>
</tr>
</tbody>
</table>

Example of Actual Charges for student taking 6 credits per semester (Fall 2020 & Spring 2021)

• For Direct Unsubsidized Loans whose first disbursement will occur on or after 10/01/20 and before 10/01/21 the origination fee will change from 1.059% to 1.057%

Please register for Fall classes before completing and submitting your Loan Request Form.

IMPORTANT REMINDER:

• If a summer 2020 loan was processed for you using 2020/2021 FAFSA data, that amount will be deducted from your $20,500 annual loan eligibility and split equally between Fall 2020 and Spring 2021.
• If you are registered for more than 12 credits for Fall and Spring combined, please perform a new calculation using this sample as a guide.
• Your loan will be divided equally between Fall and Spring semesters.
In addition to the Federal Direct Unsubsidized Loan, alternative credit-based loans provide supplemental assistance to students to help pay direct and indirect educational expenses. Approval is not based on calculated need, but the applicant and/or co-applicant must meet credit and other eligibility requirements.

Boston University has identified a number of available loan programs. Students can choose the one that best meets their needs. This list of programs will not be exhaustive and you are always welcome to select other private loans not included in the list. Information about the Federal Graduate PLUS Loan, which is also a credit-based loan option, is available here: https://www.bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/plus/forms/

For information on other credit-based loans, please visit: https://www.bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/all-other-graduate-student-loans/.

Please note that credit-based loan processing will not begin until after you have registered for classes.