

COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN: 1042103547A1

DATE:02/08/2021

ORGANIZATION:

FILING REF.: The preceding
agreement was dated
06/10/2020Boston University
25 Buick Street
Boston, MA 02215

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section III.

SECTION I: INDIRECT COST RATES

RATE TYPES: FIXED FINAL PROV. (PROVISIONAL) PRED. (PREDETERMINED)

EFFECTIVE PERIOD

<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE(%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
PRED.	07/01/2020	06/30/2023	65.00	On-Campus	Research
PRED.	07/01/2020	06/30/2023	53.00	On-Campus	Instruction
PRED.	07/01/2020	06/30/2023	39.00	On-Campus	Other Sponsored Activities
PRED.	07/01/2020	06/30/2023	26.00	Off-Campus	All Programs
PROV.	07/01/2023	Until Amended			Use same rates and conditions as those cited for fiscal year ending June 30, 2023.

*BASE

Total direct costs excluding capital expenditures (buildings, individual items of equipment; alterations and renovations), that portion of each subaward in excess of \$25,000; hospitalization and other fees associated with patient care whether the services are obtained from an owned, related or third party hospital or other medical facility; rental/maintenance of off-site activities; student tuition remission and student support costs (e.g., student aid, stipends, dependency allowances, scholarships, fellowships).

ORGANIZATION: Boston University

AGREEMENT DATE: 2/8/2021

SECTION I: FRINGE BENEFIT RATES**

<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE(%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
FIXED	7/1/2020	6/30/2021	16.80	All	Professional
FIXED	7/1/2020	6/30/2021	17.50	All	Non- Professional
FIXED	7/1/2020	6/30/2021	9.90	All	Graduate Students
FIXED	7/1/2021	6/30/2023	25.20	All	Professional
FIXED	7/1/2021	6/30/2023	24.30	All	Non- Professional
FIXED	7/1/2021	6/30/2023	8.60	All	Graduate Students
PROV.	7/1/2023	6/30/2026	25.20	All	Professional
PROV.	7/1/2023	6/30/2026	24.30	All	Non- Professional
PROV.	7/1/2023	6/30/2026	8.60	All	Graduate Students

** DESCRIPTION OF FRINGE BENEFITS RATE BASE:

Salaries and wages.

ORGANIZATION: Boston University

AGREEMENT DATE: 2/8/2021

SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

The fringe benefits are charged using the rate(s) listed in the Fringe Benefits Section of this Agreement. The fringe benefits included in the rate(s) are listed below.

TREATMENT OF PAID ABSENCES

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

1. For all activities performed in facilities not owned by the organization and to which rent is directly allocated to the project, the off-site rate will apply. Grants or contracts will not be subject to more than one indirect cost rate. If more than 50% of the project is performed off-site, the off-site rate will apply to the entire project.

2. Fringe Benefits: Annual fringe benefits rates consisting of retirement expenses (see #5), Social Security Taxes, Tuition Remission (Employee Only), Health Benefits, Dental Plan, Worker's Compensation, Disability Insurance, Group Life Insurance, Unemployment Insurance, Sabbaticals and BUMC Campus Patrolman, shall apply to direct salaries and wages in lieu of individual direct charges. The graduate student fringe benefit rate consists of student health plan costs only.

3. Equipment means tangible personal property (including information technology systems) having a useful life of more than one year and a per-unit acquisition cost which equals or exceeds the lesser of the capitalization level established by the non-Federal entity for financial statement purposes, or \$5,000.

4. Fringe benefit proposals based on actual costs for fiscal year ending June 30, 2021 and June 30, 2022 are due by December 31, 2022. An F&A cost rate proposal based on actual costs for fiscal year ending June 30, 2022 is due by December 31, 2022.

5. The fringe benefit rates for fiscal year ending 6/30/2021 have been revised due to the University suspending the University's contribution to the retirement plan for this fiscal year only due to the financial impacts of the COVID-19 pandemic.

This rate agreement updates fringe benefit rates only.

ORGANIZATION: Boston University

AGREEMENT DATE: 2/8/2021

SECTION III: GENERAL

A. LIMITATIONS:

The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract or other agreement only to the extent that funds are available. Acceptance of the rates is subject to the following conditions: (1) Only costs incurred by the organization were included in its facilities and administrative cost pools as finally accepted; such costs are legal obligations of the organization and are allowable under the governing cost principles; (2) The same costs that have been treated as facilities and administrative costs are not claimed as direct costs; (3) Similar types of costs have been accorded consistent accounting treatment; and (4) The information provided by the organization which was used to establish the rates is not later found to be materially incomplete or inaccurate by the Federal Government. In such situations the rate(s) would be subject to renegotiation at the discretion of the Federal Government.

B. ACCOUNTING CHANGES:

This Agreement is based on the accounting system purported by the organization to be in effect during the Agreement period. Changes to the method of accounting for costs which affect the amount of reimbursement resulting from the use of this Agreement require prior approval of the authorized representative of the cognizant agency. Such changes include, but are not limited to, changes in the charging of a particular type of cost from facilities and administrative to direct. Failure to obtain approval may result in cost disallowances.

C. FIXED RATES:

If a fixed rate is in this Agreement, it is based on an estimate of the costs for the period covered by the rate. When the actual costs for this period are determined, an adjustment will be made to a rate of a future year(s) to compensate for the difference between the costs used to establish the fixed rate and actual costs.

D. USE BY OTHER FEDERAL AGENCIES:

The rates in this Agreement were approved in accordance with the authority in Title 2 of the Code of Federal Regulations, Part 200 (2 CFR 200), and should be applied to grants, contracts and other agreements covered by 2 CFR 200, subject to any limitations in A above. The organization may provide copies of the Agreement to other Federal Agencies to give them early notification of the Agreement.

E. OTHER:

If any Federal contract, grant or other agreement is reimbursing facilities and administrative costs by a means other than the approved rate(s) in this Agreement, the organization should (1) credit such costs to the affected programs, and (2) apply the approved rate(s) to the appropriate base to identify the proper amount of facilities and administrative costs allocable to these programs.

BY THE INSTITUTION:

Boston University

(INSTITUTION)

DocuSigned by:
Martin Howard

(SIGNATURE)

Martin Howard

(NAME)

Senior VP, CFO & Treasurer

(TITLE)

2/18/2021 | 6:05 PM EST

(DATE)

ON BEHALF OF THE FEDERAL GOVERNMENT:

DEPARTMENT OF HEALTH AND HUMAN SERVICES

AGENCY
Darryl W. Mayes
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Digitally signed by Darryl W. Mayes -S
DN: c=US, o=U.S. Government, ou=HHS, ou=PSC,
ou=People,
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(SIGNATURE)

Darryl W. Mayes

(NAME)

Deputy Director, Cost Allocation Services

(TITLE)

2/8/2021

(DATE) 1650

HHS REPRESENTATIVE:

Ryan McCarthy

Telephone:

(212) 264-2069