COST OF ATTENDANCE
Payment for the Executive MBA program is required in four installments: Fall 2018, Spring 2019, Summer 2019, Fall 2019. The program costs listed below are subject to change.

<table>
<thead>
<tr>
<th></th>
<th>Fall 2018</th>
<th>Spring 2019</th>
<th>Summer 2019</th>
<th>Fall 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$29,178</td>
<td>$24,320</td>
<td>$24,470</td>
<td>$24,780</td>
</tr>
<tr>
<td>Course Materials</td>
<td>$822</td>
<td>$680</td>
<td>$530</td>
<td>$220</td>
</tr>
<tr>
<td>Total Cost</td>
<td>$30,000</td>
<td>$25,000</td>
<td>$25,000</td>
<td>$25,000</td>
</tr>
</tbody>
</table>

While payment is required at four intervals, students are eligible to borrow for three academic periods:
1) Fall 2018 and Spring 2019 Academic Year  
2) Summer 2019  
3) Fall 2019

FINANCING OPTIONS
There are two loan options for financing your costs: Federal Direct Stafford Loan and Alternative Education Loans.

FEDERAL DIRECT STAFFORD LOAN PROGRAM
This federal program offers low-interest loans to students for post-secondary educational expenses. For most current interest rates and loan fees for both the Direct Stafford and the Federal Graduate PLUS, please visit the U.S. Department site at studentaid.ed.gov/types/loans/subsidized-unsubsidized#what-are-the-current. Repayment begins six months after a student graduates or ceases to be enrolled at least half-time (6 credits per semester).

Who Is Eligible To Apply?
To be eligible for the Federal Direct Stafford Loan, a student must fulfill all of the following:

- Be enrolled into a degree program.
- Be a U.S. citizen or permanent resident without unresolved U.S. Selective Service requirements.
- Be registered for at least half-time (6 credits each semester).
- Not be in default on a previous Federal Stafford, Perkins, or other educational loan.
- Not have an outstanding balance due for prior enrollment at Boston University.
- Be making satisfactory academic progress as determined by the Questrom School of Business.
How Do I Apply?
In order to apply for the Federal Direct Stafford Loan you must complete the following:

1. Obtain a FSA ID number from the US Department of Education website at studentloans.gov. Students will need a FSA ID to complete the FAFSA.

2. Complete the Free Application for Federal Student Aid (FAFSA) online at fafsa.gov. Boston University’s FAFSA school code is 002130.

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<table>
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<tbody>
<tr>
<td><strong>Fall 2018 and Spring 2019:</strong></td>
<td>2018-2019 FAFSA</td>
</tr>
<tr>
<td><strong>Summer 2019:</strong></td>
<td>2019-2020 FAFSA</td>
</tr>
<tr>
<td><strong>Fall 2019:</strong></td>
<td>2019-2020 FAFSA</td>
</tr>
</tbody>
</table>

Complete a Questrom School of Business Application for Federal Financial Aid and return it to the Academic and Career Development Center via drop off, mail, fax or Secure Mail.

3. Complete the Questrom 18-19 Application for Federal Financial Aid
Complete the BU Summer 2019 Application for Federal Financial Aid
Complete the Questrom 2019-2020 Application for Federal Financial Aid

**First-time Federal Direct Stafford Loan Borrowers at Boston University must also complete the following before your loan funds can be credited to your student account:**

4. Complete the Entrance Counseling online at studentloans.gov. It communicates your rights and responsibilities as a borrower.

5. Complete the Direct Loan Master Promissory Note (MPN) online at studentloans.gov. You will need your federal username identification FSA number.
How Much May I Borrow?
The maximum Federal Direct Stafford Loan limit is $10,250 per semester.

*Unsubsidized Direct Stafford Loan*
The government will not make any interest payments so interest accrues after loan disbursement and may be paid by students while in school or deferred until repayment. The maximum unsubsidized loan limit is $10,250 per semester.

**Please Note:** Students enrolled in the Executive MBA Program are eligible for a maximum of $41,000 in Federal Direct Stafford Loans during the period between Fall 2018 and Fall 2019. The breakdown for Federal Direct Stafford Loan eligibility is as follows:

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<table>
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<tbody>
<tr>
<td>Fall 2018</td>
<td>$10,250</td>
</tr>
<tr>
<td>Spring 2019</td>
<td>$10,250</td>
</tr>
<tr>
<td>Summer 2019</td>
<td>$10,250</td>
</tr>
<tr>
<td>Fall 2019</td>
<td>$10,250</td>
</tr>
<tr>
<td><strong>Total Eligibility</strong></td>
<td><strong>$41,000</strong></td>
</tr>
</tbody>
</table>

Since the Federal Direct Stafford Loan will not cover your entire balance each semester, you may want to consider borrowing from a Federal Graduate PLUS Loan or Alternative Education Loan to cover the rest of the balance.

Direct Stafford Loan amounts for summer 2019 and Fall 2019 are estimated based on 2018-2019 loan limits. Figures for 2019-2020 are not yet available but are expected to remain the same.

**ALTERNATIVE EDUCATION LOANS**
Alternative education loans are available to many US citizens, US permanent residents, and international students with a US co-borrower. We encourage you to research the different loan programs and determine which loan best fits your needs. Because the application process differs slightly for each program, you should read each loan program carefully.

*Boston University invited lenders to provide information about their products through a Request for Information (RFI) process. The University reviewed the information provided and, based on that information, identified the following loan products as having competitive rates, customer service and borrower benefits. You are welcome to borrow from the lender of your choice without penalty whether or not that lender is identified here or in other University materials.*

For specific information about lenders in the rapidly changing loan environment go to:
[bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/graduate-business-student-loans](http://bu.edu/finaid/types-of-aid/loans/credit-based-loans/graduate/graduate-business-student-loans)