

**The Buck Starts Here – Restoring U.S. Economic Stability
Key Bank Regulatory Policy Trends and Regulatory Developments
Between January 9 and January 28, 2009**

<u>Department/Agency</u>	<u>Action</u>	<u>More Information</u>
Obama Administration	(3) Obama Administration: Policy Objectives and Tightening of Regulatory System	
Treasury	<p>(1) The Troubled Asset Relief Program (“TARP”) and Related Federal Government Capital Infusions into Banks, BHCs – The First \$350 Billion (\$250 Billion for Capital Purchase Program) – Phase 1: Stabilizing Specific Financial Institutions</p> <p>(5) Treasury Reporting Requirement - TARP participants required to report use of TARP funds</p> <p>(6) Treasury’s Special Inspector General for TARP Seeks Information on Use of TARP Funds.</p>	<p>http://www.treas.gov/initiatives/eesa/</p> <p>http://grassley.senate.gov/private/upload/Letter-from-Special-IG-Neil-M-Barofsky-to-Senator-Chuck-Grassley.pdf</p>
Agencies		
Interagency		
Fed		
FDIC	(4) Monthly Reporting on all FDIC Guaranteed Debt Outstanding by Each Bank Participating in Debt Guarantee Program	http://www.fdic.gov/news/news/financial/2009/fil09002.html

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	(7) Banks Should Monitor Use of Capital Injections, liquidity support and/or financing guarantees obtained through recent financial stability programs	http://www.fdic.gov/news/news/financial/2009/fil09001.html
	(8) Focus on Limits for Bank Reliance on Volatile Liabilities\	http://www.fdic.gov/news/news/financial/2008/fil08143.html http://www.fdic.gov/news/news/financial/2009/fil09004.html ; http://www.fdic.gov/news/news/financial/2009/fil09005.html ;
	(10) FDIC Expected to Adopt Interim Final Rule Establishing Guaranteed Secured Debt Program	www.aba.com/aba/documents/News/SecuredDebt12109.pdf
OTS		
OCC		
SEC	(9) SEC Study Recommends Keeping Mark-to-Market Accounting	http://www.sec.gov/news/studies.shtml
CFTC		
MA DOB		
Congress	(2) The Second \$350 Billion Tranche of the Troubled Asset Relief Program – Phase 2: Transparency and Accountability – H.R. 384	http://thomas.loc.gov/cgi-bin/bdquery/D?d111:3:./temp/~bdM11m:./bss/111search.html

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	(11) Senate Bill, House Judiciary Committee Legislation to Allow Judges to Set New Repayment Terms for Mortgage Holders in Bankruptcy Court	http://thomas.loc.gov/cgi-bin/bdquery/D?d111:1:./temp/~bdsJ0b:@@L&summ2=m&/bss/111search.html
Marketplace Developments	(13) Implications of Going Back to the Old Boring Banking Business Model	
Courts	(12) U.S. Supreme Court to Hear Case Concerning Whether States can Investigate National Banks	http://www.goodwinprocter.com/%7E/media/604B79ABDA454EFB A920C290E46CA847.ashx
Miscellaneous	(14) The Post-Crisis Bank Director	
1/28/2009		