

# SHADOW BANKING: PAST, PRESENT, FUTURE

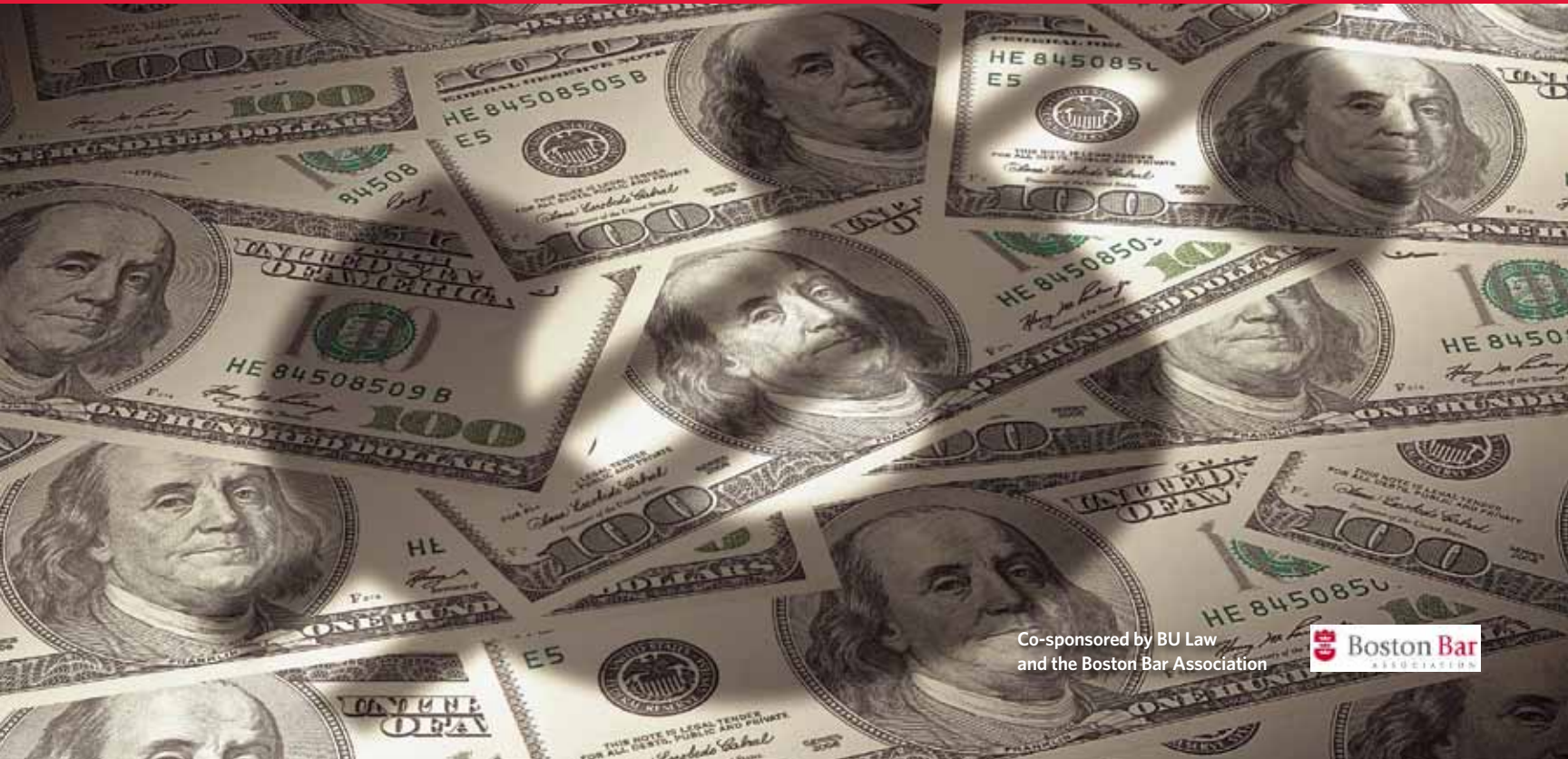
A Symposium Presented by the *Review of Banking & Financial Law*

FRIDAY, FEBRUARY 24, 2012

BOSTON UNIVERSITY SCHOOL OF LAW



Boston University School of Law



Co-sponsored by BU Law  
and the Boston Bar Association





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FRIDAY, FEBRUARY 24, 2012

9:00 A.M. – 4:30 P.M.

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Many observers of the U.S. financial system blame the shadow banking system for the Great Recession of 2008. The shadow banking system is commonly defined as the chain of financial intermediaries engaged in providing credit by relying largely on short-term liabilities to support long-term assets with limited regulatory supervision. This symposium, co-sponsored by Boston University School of Law and the Boston Bar Association, brings together practitioners and leading scholars in banking and financial law to examine the history, function and regulation of the shadow banking system. Panelists will focus on four topics: (1) what the shadow banking system is, (2) the investment techniques and technologies employed by the financial sector, (3) how the Dodd-Frank Act of 2010 attempts to regulate shadow banking, and (4) where shadow banking will go from here.



Please RSVP to Elizabeth Aggott, [eaagott@bu.edu](mailto:eaagott@bu.edu). For academic questions, please contact Janet Lee, [jslee10@bu.edu](mailto:jslee10@bu.edu).

**KEYNOTE SPEAKER:**

**JONATHAN R. MACEY**

*Yale Law School*

**INAUGURAL ADDRESS:**

**STEVEN L. SCHWARZ**

*Duke University  
School of Law*

**PANELISTS:**

**RONALD S. BOROD**

*DLA Piper*

**CLAIRE A. HILL**

*University of Minnesota  
Law School*

**CORNELIUS K. HURLEY**

*Boston University  
School of Law*

**H. NORMAN KNICKLE**

*U.S. Securities  
and Exchange Commission*

**SCOTT LE BOUEF**

*Stroock & Stroock  
& Lavan LLP*

**CYNTHIA C. LICHTENSTEIN**

*Boston College Law School*

**SAULE T. OMAROVA**

*UNC School of Law*

**DAVID REISS**

*Brooklyn Law School*

**P. MORGAN RICKS**

*Harvard Law School*

**ERIC D. ROITER**

*Boston University  
School of Law*

**MODERATORS:**

**TAMAR FRANKEL**

*Boston University  
School of Law*

**MARK FAGAN**

*Harvard Kennedy School  
Boston University School of Law*