

The Project track is for an action-oriented idea aimed at creating a positive impact on campus and beyond (ex: policy, advocacy, event, media campaign, creative content, etc.). The Venture track is for an idea supported by a sustainable and scalable business model, including for-profit, tech, social impact, nonprofit, creative and cultural.

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	Get Inspired	Walk	Run	Fly			
Primary Goal	Verify you are working on a problem that needs to be solved.	Verify that your solution solves the problem.	Verify that your idea is ready for scaling.	Verify that your idea is strategically scaling and creates sustained impact.			
How to Verify Progress	To validate your problem/solution, you can demonstrate that you: • Understand the problem and stakeholders • Identified existing models/solutions • Started to grow your team with relevant skills	<ul> <li>To launch this solution, you can demonstrate that you:</li> <li>Have begun growing your team</li> <li>Validated that the idea is desirable, feasible, viable, and equitable</li> <li>Created a viable financial plan</li> </ul>	<ul> <li>To show that your idea is ready to scale, you can demonstrate that you:</li> <li>Have grown your team</li> <li>Implemented a financial plan</li> <li>Ventures: Have paying customers</li> <li>Projects: Have a target audience</li> </ul>	<ul> <li>To show that your idea is ready for further scaling, you:</li> <li>Ventures: Have a repeatable and scalable business model (customers, funding, etc.)</li> <li>Projects: Execute and evaluate the project; submit an Action Report</li> </ul>			
Coaching Support	<ul><li>Startup Manager</li><li>Project Manager</li><li>Get Inspired Coaches</li></ul>	Walk Staff Coaches	<ul> <li>Mentor Innovation Network</li> </ul>	<ul> <li>Mentor Innovation Network</li> </ul>			
Supporting BUild Lab Events and Programs	<ul> <li>Industry BYO Lunches</li> <li>Idea Open-mic Nights</li> <li>Weekly Friday Workshops</li> <li>Terrier Tells Weekly Workshops</li> <li>Launching a Project Workshops</li> <li>Expert Office Hours</li> <li>Global Impact Challenge</li> </ul>						
How to Move to the Next Stage	Ventures & Projects: Present progress to peers at a bi-monthly Feedback Forum Apply: bit.ly/FeedbackForumApp	Ventures: Pitch to Investment Panel; offered monthly Projects: Pitch to Project Panel; scheduled as needed Apply: bit.ly/InvestmentPanelApp bit.ly/ProjectPanelApp	Ventures: Pitch to Investment Panel; offered monthly Projects: Review final proposal and milestones with Program Director of Social Innovation Apply: bit.ly/InvestmentPanelApp	Ventures & Projects: Leverage community resources (ex: apply to accelerators or for community grants)			
Funding Incentives		Ventures: \$1,000 and move to Run Stage Projects: Receive 25 % of budget request and move to Run stage	Ventures: \$2,000 and move to Fly Stage Projects: Receive 50% of budget request	<b>Projects:</b> Receive 25% of budget request after Action Report is submitted			

# Innovate@BU Innovation Pathway Resource Calendar

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### **JANUARY 2020**

### **MARCH 2020**

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### **START HERE!**

**Intake Form [http://bit.ly/bupathway]:** Fill out this form to start receiving program information and next steps.

Innovation Pathway Orientations [1x/month] Learn how to use the program, its resources, and meet the staff who are here to help!

**Get Inspired Coaches:** Meet with a student coach to learn the basics of the program and to get feedback on your idea.

Feedback Forum [Every other Friday] Once you've decided on your venture or project idea, present an overview and initial research at this casual roundtable of peers. After successfully presenting, your team can transition from Get Inspired to Walk.

Idea Open-mic Nights [1-2x/month, 6-7:30pm] Share your idea and get valuable feedback from peers.

### **COACHING & ADVICE**

- Weekly Terrier Tells Workshops [Fridays, 4:40-5:30pm] Hear from fellow Terriers who have launched their own ventures and projects. Each week will focus on a different topic to help you make progress on your idea.
- Launching a Project Workshops [Mondays, 2:30-3:30pm] Each week students working on projects are guided through one Innovation Pathway Project Proposal element with BUild Lab experts.
- Industry BYO Lunches [Fridays, 1x/month, 12-1pm] Meet Innovation Pathway teams working on an idea in the same industry as you to share challenges and advice.

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**FEBRUARY 2020** 

### **APRIL 2020**

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**Walk Coaches:** After successfully pitching at a Feedback Forum, you will move to the Walk Stage and be paired with a coach to help you with idea validation, business models, pitch preparation, and more.

**Mentors Innovation Network:** After successfully pitching at an Investment or Project Panel, Run teams are paired with a mentor that can provide in-depth feedback and advice.

**Office Hours** are available to all teams on a weekly basis with both expert Innovate@BU staff and external industry experts.

### **MOVING STAGES & FUNDING**

- Investment Panel [1st Tuesday each month] When your venture team is ready to move to the Run or Fly stage, apply to pitch at an Investment Panel for a chance to move stages and receive funding. \*Note: Project Proposal Panels are scheduled as needed, based on team availability.
- Pitch Practice Sessions [9-11am] are required and offered one week before every Investment Panel. Your team will be invited to a practice session once your Investment Panel date is confirmed.

### **COMPETITIONS & MORE FUNDING**

- New Venture Competition [Thursdays, 6-8pm] Venture teams are encouraged to compete in the New Venture Competition. It begins with Round 1: Pitch & Pizza Nights and requires a 60-second pitch.
- Summer Accelerator [Apps open Feb. 15-Mar. 8] Venture teams are encouraged to apply to the 10-week Summer Accelerator that provides mentorship, workshops, and a \$10,000 stipend.

## Get started: bit.ly/bupathway