



2012 RETIREMENT PLAN NEWS

Maximum Salary Reduction Summary for 2012

For calendar year 2012, the amount that may be contributed to your retirement savings plan increases to the lesser of \$17,000 or your total annual compensation. If you are over 50 years old, or will attain age 50 during calendar year 2012, this amount increases to the lesser of \$22,500, or your total annual compensation, due to the special catch-up provision of The Economic Growth and Tax Relief Reconciliation Act of 2001. These limits are applicable to all eligible employees.

If you wish to make a change to the amount you are contributing to your Retirement Plan or change the company in which your contribution is invested, you may do so on-line at www.bu.edu/hr/benefits/finances/retirement-plan/participation/enrolling-in-the-retirement-plan

\$250,000 Limit on Compensation

The maximum limit on the annual amount of compensation that a retirement plan may take into account for calendar year 2012 contribution purposes increases to \$250,000.

2012 Integration Level for the Boston University 1987 Plan

The Integration Level for calendar year 2012 for the 1987 Boston University Basic Retirement Plan will remain at **\$35,200**. The Integration Level adjustment is calculated using the lesser of the increases in the Social Security Wage Base or the National Average Total Compensation, published by the Bureau of Labor Statistics. There was no change in the Social Security Wage Base from 2010 to 2011, and the National Wage Average increased 4.4%. Therefore, the 2012 Integration Level will remain at \$35,200.

On-Line Enrollment

www.bu.edu/hr/benefits/finances/retirement-plan/participation/enrolling-in-the-retirement-plan

On Campus Appointments

	Charles River Campus	Medical Campus
Fidelity Investments	4 th Monday of each month	3 rd Tuesday of each month
TIAA-CREF	3 rd Tuesday of each month	2 nd Tuesday of each month

Both Fidelity Investments and TIAA-CREF offer ongoing opportunities for you to meet personally with one of their Participant Counselors at Charles River Campus Human Resources and Medical Campus Human Resources. The sessions, which last approximately 45 minutes, provide an excellent opportunity for you to discuss your particular accounts on a range of topics, including investments, allocations, transfers, tax-deferred savings, death benefits, and retirement options.

A Fidelity Investments representative is available at the Charles River Campus on the fourth Monday of each month, and at the Medical Campus on the third Tuesday of each month. **To make an appointment for Fidelity Investments**, call the Central Reservation System at 1-800-642-7131.

A TIAA-CREF representative is available at the Charles River Campus on the third Tuesday of each month, and at the Medical Campus on the second Tuesday of each month. **To make an appointment for TIAA-CREF**, log on to www.tiaa-cref.org/moc or call 1-866-904-7802, extension 262403.

Fidelity Investments:

- Toll-free number is 1-800-343-0860
- Fidelity Investments' website: <http://www.fidelity.com>

TIAA-CREF:

- Toll-free number is 1-800-842-2776
- TIAA-CREF's website: <http://www.tiaa-cref.org>

In order to access your personal account on the Internet websites, you must have a Personal Identification Number (PIN). To establish your PIN, call the Fidelity or TIAA-CREF toll-free number.