

Vanguard Developed Markets Index Fund Investor Shares

Fund Information as of 12/31/10

Inception Date:	05/08/00
Total Net Assets (\$Millions):	\$3,264.53
Short-term Trading Fee / Holding Period:	2.00% 60 Days
Number of Holdings (09/30/10):	987
Annual Turnover Rate (10/31/10):	13%
Morningstar Category:	Foreign Large Blend
NAV:	\$10.06

Fund Manager (Tenure on Fund):

Performance as of 12/31/10

	CUMULATIVE RET. (%)		AVERAGE ANNUAL RET. (%)				
	3 Mo.	YTD	1 Year	3 Year	5 Year	10 Year	LOF
Fund	6.74	8.54	8.54	-6.70	2.61	3.51	2.51
MSCI EAFE (N)	6.61	7.75	7.75	-7.02	2.46	3.50	
Mstar Cat Avg: Foreign Large Blend	7.37	10.24	10.24	-6.78	2.69	3.13	
Morningstar % rank in Cat			67%	49%	48%	37%	
# of funds in Morningstar Cat			829	694	511	289	
		Gross Exp. Ratio	CALENDAR YEAR RET. (%)				
			2010	2009	2008	2007	2006
Fund	0.22		8.54	28.17	-41.62	10.99	26.18
MSCI EAFE (N)			7.75	31.78	-43.38	11.17	26.34
Mstar Cat Avg: Foreign Large Blend	1.94		10.24	31.24	-43.99	12.71	24.77
Morningstar % rank in Cat			67%	64%	23%	60%	33%
# of funds in Morningstar Cat			829	823	778	743	657

The performance data shown represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-3548.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

Indices are unmanaged and you cannot invest directly in an index.

The gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. For mutual funds, the values were drawn from their respective prospectuses.

The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group. It assumes reinvestment of dividends and capital gains, if any, and excludes sales charges.

Morningstar Category Average Gross Expense Ratio: This figure is calculated by Morningstar and represents the mean average of the gross expense ratio paid by each fund in the Morningstar category. Each share class of a fund is treated as a separate fund. Morningstar uses each fund's most current, publicly available prospectus at the time the average is calculated.

% Rank in Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is one and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of one. The number in parentheses represents the number of funds in the category. % Rank in Category is based on total returns, which include reinvested dividends and capital gains, if any, and exclude sales charges.

Morningstar Rating[‡] as of 12/31/10

Morningstar Category: Foreign Large Blend

★★★
Overall
Out of 694

★★★ 3-Yr Out of 694	★★★ 5-Year Out of 511	★★★ 10-Year Out of 289

Fund Primary
Benchmark

Portfolio Characteristics* as of 12/31/10

Avg Wgt Mkt Cap (\$B)	-	-
Med Wgt Mkt Cap (\$B)	-	-
P/E Ratio (12 Mo Trailing)	-	-
P/B Ratio	-	-
5 Year Hist EPS Growth	-	-

Portfolio Statistics* (3 Yr.) as of 12/31/10

R ²	0.98	1.00
Beta	1.03	1.00
Alpha	0.69	0.00
Standard Deviation	27.59	26.61
Sharpe Ratio	-0.13	-0.17
Information Ratio	0.09	0.00

The Overall Morningstar Rating[™] for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics, calculated as of the date shown. Past performance is no guarantee of future results.

Please refer to Glossary of Terms for definitions of terms used in Portfolio Statistics and elsewhere.

* The benchmark shown in the performance section was used in calculating measures and ratios. If more than one benchmark is shown, the first (primary) benchmark was used.

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Objective: A Foreign Stock mutual fund; the Morningstar Category is Foreign Large Blend.

Strategy: The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in the major markets of Europe and the Pacific region. The fund employs a "passive management"-or indexing-investment approach by investing all, or substantially all, of its assets in the common stocks included in the MSCI® EAFE® Index. The MSCI EAFE Index includes approximately 950 common stocks of companies located in Europe, Australia, Asia, and the Far East.

Risk: Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which may be magnified in emerging markets. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. Please consult the prospectus for additional risk information specific to this fund.

Top Holdings[†] as of 9/30/10

1.	Nestle SA
2.	HSBC Holdings PLC American Depositary Shares
3.	BP Plc
4.	BHP Billiton Limited
5.	Vodafone Group PLC ADR
6.	Novartis AG
7.	Total SA
8.	Royal Dutch Shell PLC ADR B
9.	Banco Santander SA ADR
10.	GlaxoSmithKline PLC

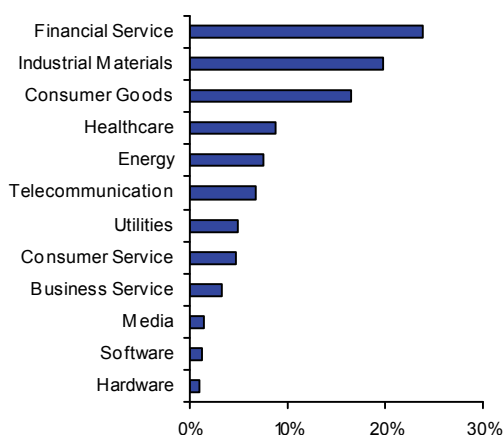
% of TNA: 12.47

Asset Allocation[†] as of 9/30/10

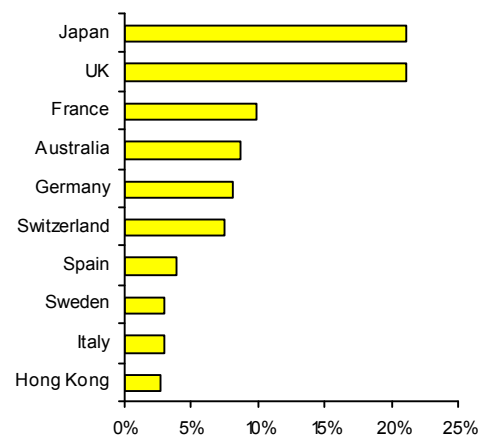
Cash	0.1%
Convertibles	0.0%
Domestic Bond	0.0%
Domestic Stock	0.1%
Foreign Bond	0.0%
Foreign Stock	98.3%
Others	1.5%
Preferred Stock	0.0%

Major Sector Weightings[†] as of 9/30/10

(% of Total Net Assets)

Top Countries[†] as of 9/30/10

(% of Total Net Assets)



Data shown is based on information available at the time of publication. Certain data (in particular, holding related data) may lag performance information. More current information may be available on a fund company's own website.

[†]Top holdings, asset allocation, major sector weightings and top countries are as of the date indicated and may not be representative of the fund's current or future investments. Top holdings for stock funds do not include money market investments or futures contracts.

The Morgan Stanley Capital International Europe, Australasia and Far East (MSCI EAFE) Index is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors.

[‡]For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating (based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Each share class is counted as a fraction of one fund within this scale and is rated separately, which may cause slight variations in the distribution percentages. If the fund has multiple share classes, the Morningstar Rating is for the share class specified only; other classes may have different performance characteristics.

Morningstar, Inc., provided data on the non-Fidelity mutual funds.

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Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write Fidelity for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.

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All numbers are unaudited.

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