



## Boston University New Investment Options Descriptions

Refer to this Investment Options Guide for fund descriptions of each investment option that will be in your Plan (this will be mailed to you in early October).

### PIMCO Total Return Fund Institutional Class

<b>Ticker:</b>	PTTRX
<b>Category:</b>	Bond - Diversified
<b>Prospectus Objective:</b>	Bond
<b>Objective:</b>	The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.
<b>Strategy:</b>	The fund normally invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 10% of its total assets in high yield securities ("junk bonds") rated B or higher by Moody's, or equivalently rated by S&P or Fitch, or, if unrated, determined by PIMCO to be of comparable quality.
<b>Risk:</b>	In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Additional risk information for this product may be found in the prospectus or other product materials, if available.
<b>Short-term Redemption Fee Note:</b>	None
<b>Who may want to invest:</b>	<ul style="list-style-type: none"><li>· Someone who is seeking potential returns primarily in the form of interest dividends rather than through an increase in share price.</li><li>· Someone who is seeking to diversify an equity portfolio with a more conservative investment option.</li></ul>
<b>Footnotes:</b>	A mutual fund registered under PIMCO Funds, and managed by Pacific Investment Management Co LLC. This description is only intended to provide a brief overview of the fund. Read the fund's prospectus for more detailed information about the fund.