



## Boston University Core Annuity Options Descriptions

Annuity account options are available through annuity contracts issued by TIAA or CREF. These contracts are designed for retirement or other long-term goals, and offer a variety of income options, including lifetime income. Payments from the variable annuity accounts are not guaranteed and will rise or fall based on investment performance. This will be mailed to you in early October.

**CREF Stock Account:** This variable annuity account seeks a favorable long-term rate of return through capital appreciation and investment income by investing primarily in a broadly diversified portfolio of common stocks. Under normal circumstances, the account invests at least 80% of its assets in equity securities of foreign and domestic companies. The account uses a variety of different investment strategies to focus on stocks that management believes are attractively priced based on a detailed analysis of their prospects for growth in earnings, cash flow, revenues and other relevant measures. Typically, the account seeks to maintain the weightings of its holdings as approximately 70%-75% domestic equity and 25%-30% foreign equities, with up to a 5% allocation to emerging market investments.

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