## SOCIAL NETWORKS AND THE INNOVATIVE MARKETING STRATEGY

kbee

Boston Universi

## WHY HAVE PEOPLE WANTED CONNECTION?

#### FIRST PORTS THEN RAIL CITIES WANTED TO BE NEXT TO THE "ACTION" CONNECTION- MEANT PROSPERITY

#### WHAT NETWORKS DO

ation

### 50s Networks Families Together Move to Work

Visit Friends/ Fami

TV PROVIDED SHARED CULTURAL VALUES / simular viewer profile

LOCAL

#### GLOBAL

#### Networks Erode Distance Changes the Meaning of Time (24/7) Reduces Significance of Distance

Uankees.



Ref: vincos.it

#### 10 Highest % Countries

1. United States
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- 2. Brazil
- 3. India
- 4. Indonesia
- 5. Mexico
- 6. United Kingdom
- 7. Turkey
- 8. Philippines
- 9. France
- 10. Germany

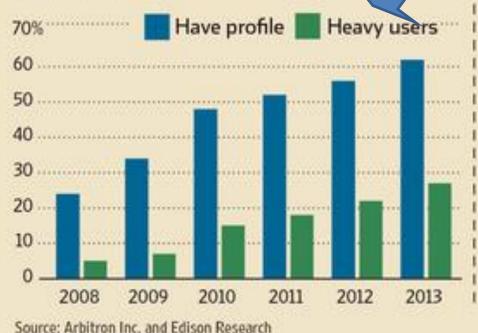
10 Fastest Growing Over Past Week			
<sup>1</sup> Brazil	2.19 %	1,030,58 0	
<sup>2</sup> India	1.05 %	481,960	
<sup>3</sup> Mexico	1.22 %	405,680	
<sup>4</sup> Vietnam	9.38 %	377,820	
<sup>5</sup> Indonesia	0.74 %	314,220	
<sup>6</sup> Japan	3.35 %	291,640	
<sup>7</sup> Canada	1.23 %	222,340	
<sup>8</sup> Thailand	1.32 %	185,440	
<sup>9</sup> United Kingdom	0.55 %	169,700	
<sup>1</sup> Serbia	4.61 %	141,060	

#### The Social Scene

Social networking's steady growth continues, with Facebook by far the most popular site

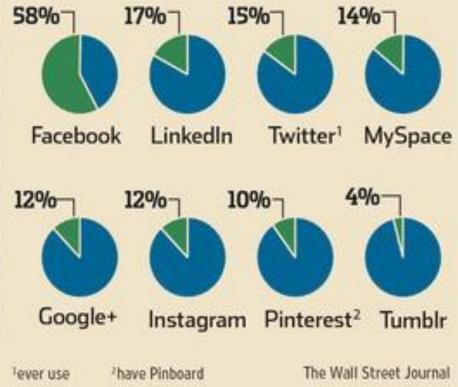
#### **Reaching Out...Again and Again**

Percentage of surveyed Americans age 12 and older who currently have a profile on any social network, and the percentage of those surveyed who use social-networking services several times a day.



#### **Facebook Dominates**

Percentage of surveyed Americans age 12 and over using each social-networking service



Arbitron Inc and Edison Research as reported in *The Social Scene*, WSJ June 3, 2013 pD2 7

#### VISITING SOCIAL SITES IS NOW THE 4TH MOST POPULAR ONLINE ACTIVITY—AHEAD OF PERSONAL EMAIL.



## 1 out of every 8

minutes online is spent on Facebook.

<b>3</b> X	m
DAL NETWORKS BL	
	GAME

US Internet users spend **3x more** minutes on blogs & social networks than on email.



SOURCE: COMBCORE, FEBRUARY 201

SOURCE: THE NELSEN COMPANY, NOVEMBER 2010

PC/PTAL:

DIAL

#### 2/3 OF THE GLOBAL INTERNET POPULATION VISIT SOCIAL NETWORKS

2/3 of marketers say their company blog is "critical" or "important" to their business.

deceb

40% of Facebook's user base is age 35+.

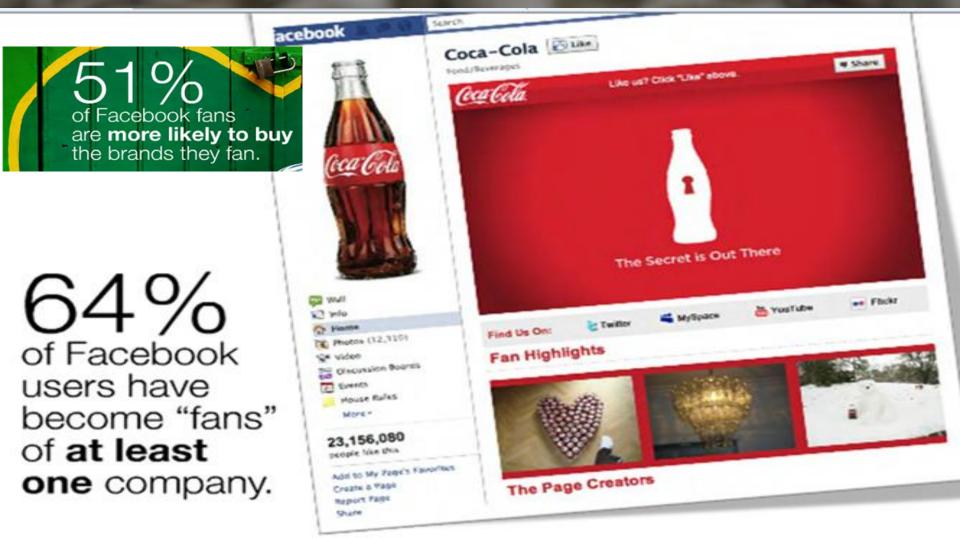
#### **3 OF 4 AMERICANS USE SOCIAL TECHNOLOGY**

of US consumers spend three or more hours online every day.

The number of marketers who say Facebook is "critical" of "important" of their business has increased 67% of B2C companies and 41% of B2B companies bave acquired a customeanies through Facebook.

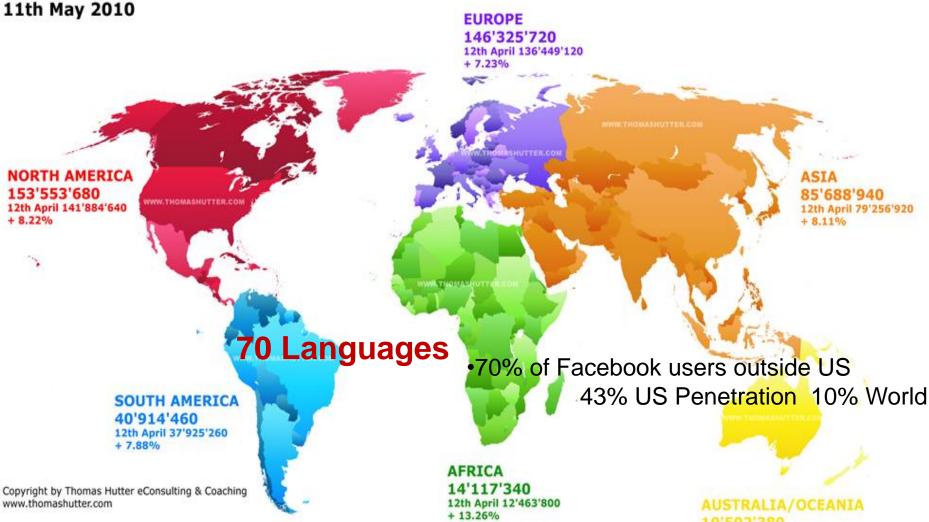
#### 93% OF SOCIAL MEDIA USERS BELIEVE A COMPANY SHOULD INTERACT THROUGH SOCIAL MEDIA.

Cone, Business in Social Media Study, September 2008



#### Facebookistan Rapidly Becoming largest "Nation" in World

#### FACEBOOK WORLD USER MAP



•People spend over 700 billion minutes per month on Facebook

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## SOCIAL POWER ? METCALF'S LAW

The "Value" or "Power" of a Network increases in proportion to the Square of the number of Nodes on the Network

 $10^{2} = 100 \qquad JUST ADD 1 \\ 11^{2} = 121$ 

Network can quickly mass members so a one time bad experience can reach 1000s of consumers in minutes

## 

## X will tell Bad experience

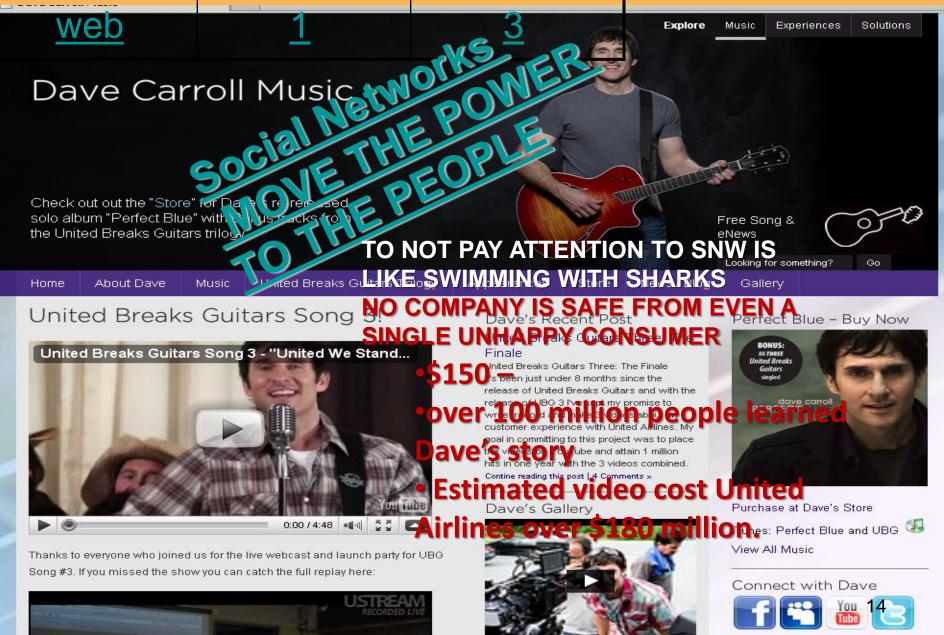
## **X** will pass on good experience

#### THE "GOOD NEWS" "BAD NEWS"



#### **UNITED BREAKS GUITARS**

#### http://www.davecarrollmusic.com/



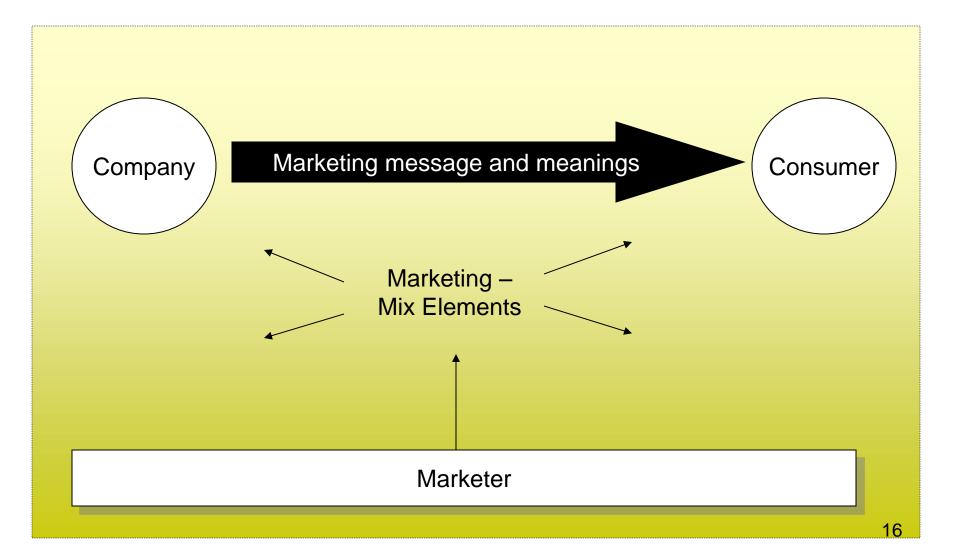
## "You can't engage NEW Marketing STRATEGY with old 4 "P" thinking."



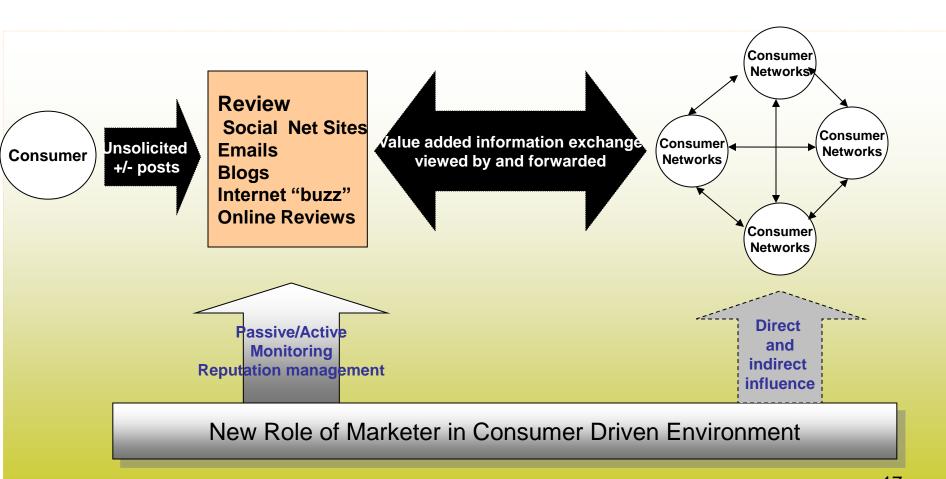
Price Place Product Promotion

## BTW: HOPE IS NOT A STRATEGY.

#### **Traditional "OLD" 4Ps Marketing Model**



#### Networks Control the Message Customer Initiated Model



#### **OUR RESEARCH INDICATES LITTLE OF THIS HAPPENING**

## SOCIAL NETWORKS ARE 2 WAY • FINDING YOU • GETTING FOUND



#### **Outbound Marketing**

- Telemarketing
- Trade shows
- Direct mail
- Email blasts
- Print ads
- TV/radio ads

#### PERMISSION BASED NOT INTERRUPTION BASED

INBOUND MARKETING SEO BLOGGING SOCIAL MEDIA DATA MINING TWITTER RELATIONSHIPS DRAWING ATTENTION

#### DATABADE INFORMATION ITSELF IS NOT VALUE



Bonus Miles Between New York And Costa Rica

Double Miles Celebrating New Routes To/From Chicago

View All Bonus Mile Offers

#### WHAT MY ABOUT **METRICS?** WHAT ARE THEY

#### **THINKING?**

\*U.S. And Canada Fares For Next Weekend Purchase by Friday, April 2, 2010. Travel is valid 4/9/10 through 4/13/10.

Island (GCM)

Prices above are each way, based on round-trip purchase.

Taxes, fees and conditions apply.

(IAH)

(CDG)

Houston Bush Intercont'I, TX

Paris Charles De Gaulle, France

Miami, FL (MIA)

Miami, FL (MIA)

New York Kennedy, NY (JFK)



\$104^

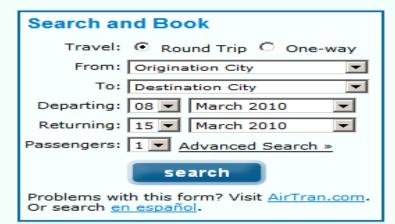
\$110\*

\$295^

## *Air*Tran.com

#### Book Fares That Fit Your Budget Now!

- Book your tickets by March 11, 2010.
- Travel to and from Florida, San Juan, Aruba, Montego Bay, and Cancun is valid from April 6 through November 16, 2010.
- Travel to all other destinations is valid through November 16, 2010.
- 10-day advance purchase required.
- Lowest sale fares are valid for travel on Mondays, Tuesdays, Wednesdays, Thursdays and Saturdays.
- Additional sale fares are valid for travel on Fridays and Sundays.



#### Universal Orlando® Resort - Buy 3 Nights, Enjoy 2 More Nights FREE!



Sale fares\* between Boston and: All fares are one-way, no roundtrip required.

Update your preferred airport

Akron/Canton	\$69
Aruba	\$194
Atlanta	\$89
Baltimore	\$54
Bloomington/Normal	\$104
Branson	\$104
Cancun	\$89
Charlotte	\$79
Chicago (Midway)	\$84
Columbus	\$79
Dallas/Ft. Worth	\$77
Dayton	\$69
Denver	\$104
Des Moines	\$134
Detroit	\$109
Flint	\$119
Ft. Lauderdale	\$75
Ft. Myers	\$76
Grand Rapids	\$119
Gulfport/Biloxi	\$89
Houston (Hobby)	\$97
Indianapolis	\$69
Jacksonville	\$69
Kansas City	\$88
Key West	\$147
Las Vegas	\$94
Los Angeles (LAX)	\$94
Memphis	\$104
Miami	\$94
Milwaukee	\$74
Minneapolis/St. Paul	\$79
Moline/Ouad Cities	\$110

#### PRODUCTS FNDING YOU

Your readers are *Characters* Know The Characters in YOUR STORY

Who are the main players?
Do you REALLY Know them? What do they look like? What Do they Like and Want?

\*\* PERSONA Development

WE ONCE TOLD STORIES WE THEN "TOLD" PEOPLE TELL STORIES AGAIN

## Give Consumer something

# SO interesting that they want to share it with everyone they know"

## **CONTENT = CONVERSATION**

#### 13 HOURS The amount of video uploaded to You Tube every minute.

#### **412.3 YEARS**

The length of time it would take to view every YouTube video.



100,000,000 The number of YouTube videos viewed per day.

## Gangnan

photo by eye2eye on flickr.com

## STOP THINKING "CAMPAIGNS"

## THINK "CONVERSATIONS.



#### Social Media = Cocktail Party

Meet people and start conversation

- Become a real member of the community
- Add value to the Community
  - Ask and answer questions
  - help others

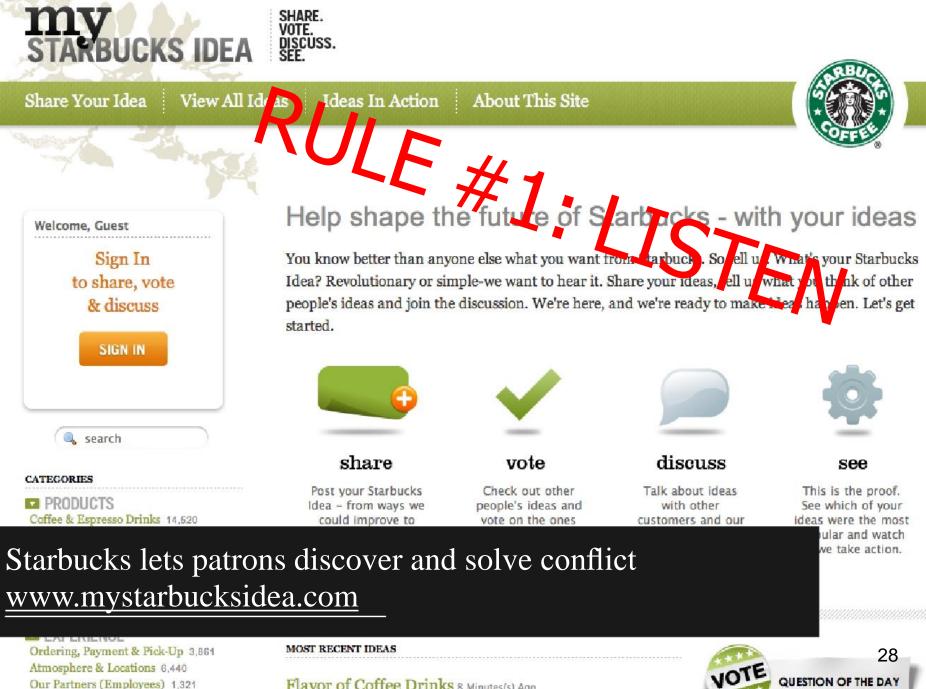
#### More effective than live parties

- No boundaries of time or space
- Other people can listen in easily
- Trust others Seek their inputs/ Advice





#3: RESPEC<sub>2</sub>



Other Experience Ideas 2 033

Flavor of Coffee Drinks 8 Minutes(s) Ago

#### **REVERSE MARKETING- ENGAGEMENT**



## Rule 3: Respect A C A POKER FACE

Mother Monster remembers the customer always comes first. Let your audience contribute to your success Sillion YouTube channel views Commillion Facebook likes "Queen of Twitter."

Appreciate the importance of your current network. Finding new connections should be secondary to maintaining existing relationships

**LESSONS FROM THE LADY!** 

## SOCIAL NETWORKSRULE

#### "Your brand is what Google says it is, not what you say your brand is."





- Chris Anderson, Wired Magazine editor