



## Boston University Financial Assistance

Thank you for your interest in the Federal Direct PLUS Loan Program. In order to review eligibility, please note that there are **TWO** separate steps.

**Step one:** Please complete the PLUS LOAN REQUEST form (provided) which will authorize the U.S. Department of Education to perform a credit review. Return the form to BU Financial Assistance by mail at 881 Commonwealth Avenue, Boston, MA 02215 or fax to 617-353-8200.

**Step two:** All first time parent borrowers and parent borrowers who secured the loan for the 2008/2009 academic year with an endorser, must complete a PLUS promissory note. All other borrowers will not need to complete a new PLUS promissory note.

The parent borrower must complete the PLUS promissory note online at <https://dlenote.ed.gov>. The parent borrower will be required to use his/her U.S. Department of Education issued parent PIN to complete the online promissory note. If the parent borrower does not have a parent PIN or cannot recall his/her PIN, please go to [www.pin.ed.gov](http://www.pin.ed.gov) and allow up to 10 business days to secure it. The PLUS loan cannot be used to settle the student's account until the promissory note has been completed. Students with accounts that have not been settled will be unable to complete the registration process and ineligible for all University services, including moving into a University residence.

**Note:** If the receipt of your Federal Direct PLUS loan creates an overpayment on the student's account, those excess funds will be released directly to the student if he/she submits a Credit Release Request or a request for a Check Advance against his/her student account. If you do not want PLUS loan funds released directly to the student, you must submit a written request to BU Financial Assistance which includes a statement specifying the relevant semester(s) disbursement, the student's name, BU student ID and the name and Social Security number of the parent borrower.

If you have any questions, please contact BU Financial Assistance at 617-353-2965.

# Boston University 2009/2010 Direct PLUS Request Form

I, the parent borrower, request a Direct PLUS Loan for the 2009/2010 academic year.

I, the parent borrower, consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record and use the information from that report in determining whether to award a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Loan Amount Requested: \$\_\_\_\_\_, **which will be divided in equal installments for the Fall 2009 and Spring 2010 Semesters.** The loan amount will reflect an approximate net reduction of 2.5% in loan fees.

I, the parent borrower, understand that if I do not meet the Direct PLUS Loan credit criteria, Boston University will offer the student a limited amount of Unsubsidized Stafford Loan in lieu of the PLUS Loan. When a parent is denied a Direct PLUS Loan due to adverse credit the maximum Stafford Loan limits are higher. If the student has already been awarded a Stafford Loan, he/she will be offered additional Stafford up to the higher limits which are as follows:

- \$4,750 per semester for freshmen, of which no more than \$1,750 can be subsidized
- \$5,250 per semester for sophomores, of which no more than \$2,250 can be subsidized
- \$6,250 per semester for juniors and seniors, of which no more than \$2,750 can be subsidized

## PLEASE PRINT

**PARENT'S FULL LEGAL NAME EXACTLY AS IT APPEARS ON THE PLUS MASTER PROMISSORY NOTE.**

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
**Parent's Social Security Number**

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
**Parent's First Name**      **Middle Initial**      **Last Name**

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
**Parent's Date of Birth**  
(mm/dd/yyyy)

\_\_\_\_\_  
**Parent's Address:**  
  
\_\_\_\_\_  
**Street Name**

**Parent Citizenship Status (check one)**

- (1) \_\_\_ U.S. Citizen or National
- (2) \_\_\_ Permanent Resident or  
Other Eligible Non-Citizen

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
**City**                      **State**                      **Zip Code**

If (2), alien registration No.  
\_\_\_\_\_

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
**Parent's Phone Number**      **Parent's Email Address**

\_\_\_\_\_  
**Parent's Signature:**

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
**Date:**

_____-_____-_____ <b>Student's Social Security Number</b>	_____-_____-_____ <b>Student's First Name</b> <b>Middle Initial</b> <b>Last Name</b>
<b>Student Citizenship Status (check one)</b> (1) ___ U.S. Citizen or National (2) ___ Permanent Resident or Other Eligible Non-Citizen  If (2), alien registration No. _____	_____-_____-_____ <b>Student's Date of Birth</b> (mm/dd/yyyy)