



881 Commonwealth Avenue, 5<sup>th</sup> Floor, Boston Massachusetts 02215

## **Direct PLUS Loan Request Form Instructions 2007/2008**

Thank you for your interest in the Federal Direct PLUS Loan Program. In order to review eligibility, please note that there are **TWO** separate steps.

**Step one:** Enclosed please find the PLUS Loan request form to complete and to authorize the U.S. Department of Education to perform a credit review. The form may be returned to the Office of Financial Assistance at 881 Commonwealth Avenue, Boston, MA 02215 or faxed to 617-353-8200.

**Step two:** All first time parent borrowers and parent borrowers who secured the loan for the 2006/2007 academic year with an endorser, must complete a PLUS promissory note. All other borrowers will not need to complete a new PLUS promissory note.

The parent borrower must complete the PLUS promissory note online at <https://dlenote.ed.gov>. The parent borrower will be required to use his/her U.S. Department of Education issued parent PIN to complete the online promissory note. If the parent borrower does not have a parent PIN or cannot recall his/her PIN, please go to [www.pin.ed.gov](http://www.pin.ed.gov) and allow up to 10 business days to secure it. The PLUS loan cannot be used to settle the student's account until the promissory note has been completed. Students with accounts that have not been settled will be unable to complete the registration process and not be eligible for all University services, including moving into a University residence.

**Note:** If the receipt of your Federal Direct PLUS loan creates an overpayment on the student's account, those excess funds will be released directly to the student if he/she submits a Credit Release Request or a request for a Check Advance against those funds. If you do not want PLUS loan funds released directly to the student, you must submit a written request to the Office of Financial Assistance which includes a statement specifying the relevant semester(s) disbursement, the name and BU ID of the student and the name and Social Security number of the parent borrower.

If you have any questions, please contact the Office of Financial Assistance at 617-353-2965.

# BOSTON UNIVERSITY

## 2007/2008 Direct PLUS Request Form

I, the **parent borrower**, request that Boston University process a Direct PLUS Loan for the 2007/2008 academic year.

I, the **parent borrower**, consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record and use the information from that report in determining whether to award a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Loan Amount Requested: \$\_\_\_\_\_, which will be divided in equal installments for the Fall 2007 and Spring 2008 Semesters. Approximate net reduction of 2.5% in loan fees will be deducted from the Loan Amount.

I, the **parent borrower**, authorize Boston University to award an Unsubsidized Stafford Loan to the student if I am unable to obtain a Direct PLUS Loan as a result of not meeting the credit criteria. Maximum Unsubsidized Stafford Loan amounts per semester are \$2,000 for Freshmen/Sophomores and \$2,500 for Juniors/Seniors.

**PLEASE PRINT PARENT'S FULL LEGAL NAME EXACTLY AS IT APPEARS ON THE PLUS MASTER PROMISSORY NOTE.**

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
Parent's Social Security Number

\_\_\_\_\_  
Parent's  
First Name

\_\_\_\_\_  
Parent's  
Middle Initial

\_\_\_\_\_  
Parent's  
Last Name

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
Parent's Date of Birth  
(mm/dd/yyyy)

Parent's Address:

\_\_\_\_\_  
Street Name

Parent Citizenship Status (check one)

- (1) \_\_\_ U.S. Citizen or National  
(2) \_\_\_ Permanent Resident/Other Eligible  
Non-Citizen  
If (2), alien registration No.  
\_\_\_\_\_

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip Code

\_\_\_\_\_  
Parent's Phone Number

\_\_\_\_\_  
Parent's Email Address

\_\_\_\_\_  
**Parent's Signature:**

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Date:

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
Student's Social Security Number

\_\_\_\_\_  
Student's  
First Name

\_\_\_\_\_  
Student's  
Middle Initial

\_\_\_\_\_  
Student's  
Last Name

Student Citizenship Status (check one)

- (1) \_\_\_ U.S. Citizen or National  
(2) \_\_\_ Permanent Resident/Other Eligible  
Non-Citizen  
If (2), alien registration No.  
\_\_\_\_\_

\_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_  
Student's Date of Birth  
(mm/dd/yyyy)