



Sallie Mae Residency and Relocation Loan[®] Program

How your loan's cost will be calculated

		Low Loan Cost Example		High Loan Cost Example	
Interest Rate	Your starting interest rate will be between	3.88%	and	10.63%	
	The interest rate is variable and is comprised of an Index (1-month LIBOR) + a Margin. The value of the 1-month LIBOR, rounded up to the nearest one-eighth of one percent as of 1/25/2017 is 0.875%				
APR	Your annual cost of credit will be between	3.82%	and	10.19%	
	APRs are variable and may increase after consummation. Assumes \$10,000 loan, no disbursement fee, 240 monthly payments beginning 36 months after the one disbursement.				
Disbursement Fee	There are no disbursement fees.				
Loan Amount	Loan amount example	\$10,000.00			
	The minimum loan amount is \$1,000. The maximum loan amount is \$20,000. The following monthly payment amounts and Total Loan Cost are calculated using the loan amount example above.				
Repayment Term	The maximum repayment term is 240 months. No payments are required until 36 months after graduation, or 9 months after you cease to be enrolled if you do not graduate.				
Repayment Schedule	Your repayment schedule will be between	# Pmts	Amount	# Pmts	Amount
	- During the grace period	36	\$0.00	36	\$0.00
	- During the repayment period	239	\$67.00	238	\$133.20
	- Final payment	1	\$53.21	1	\$96.62
The minimum monthly payment amount is \$50.00. The examples use the same assumptions as the APR examples.					
Total Loan Cost	Your Total Loan Cost will be between	\$16,066.21	and	\$31,798.22	
	The examples use the same assumptions as the APR examples. You may prepay your loan at any time to reduce the Total Loan Cost.				
Application Fee	No application fee.				
Late Fees	If a required monthly payment is 15 days past due, 5% of the past due payment will be assessed, not to exceed \$25.				

Sallie Mae Residency and Relocation Loans are made by Sallie Mae Bank or a lender Partner. Sallie Mae has helped more than 34 million Americans pay for college since 1972. We encourage students and families to supplement savings by exploring grants, scholarships, and federal and state student loans, and to consider the anticipated monthly payments on their total student loan debt and their expected future earnings before they consider a private education loan. Sallie Mae Residency and Relocation Loans are intended to cover expenses not included in your school's cost of attendance. Interest is charged starting at disbursement, while in school and during the applicable grace period of either 36 months after graduation or nine months after withdrawal from school or attendance falling below half-time status. When you start paying principal and interest, any Unpaid Interest will be added to Current Principal, increasing your Total Loan Cost. Variable rates may increase over the life of the loan. Advertised APRs assume a \$10,000 loan to a student enrolled in his/her final year of study at a participating school or who has graduated from one within the past 12 months with no other Sallie Mae loans. LIBOR is the 1-month London Interbank Offered Rate rounded up to the nearest one-eighth of one percent. You must be enrolled at least half time in your final year of study at a participating allopathic, osteopathic, dental or veterinary medicine, or podiatric school located in the U.S., or have graduated from one within the past 12 months. You must have been awarded or expect to be awarded the M.D., D.O., D.D.S., D.M.D., D.V.M., V.M.D., or D.P.M. degree during the same academic program year that you are applying. You must be a U.S. citizen or a permanent resident or a Non-U.S. citizen borrower with a creditworthy cosigner (who must be a U.S. citizen or permanent resident) and required U.S. Citizenship and Immigration Service (USCIS) documentation. U.S. citizens and permanent residents who are attending or have attended participating schools located outside the U.S. are also eligible. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply. To participate in the Sallie Mae Residency and Relocation Loan program, veterinary medical schools are required to be accredited by the American Veterinary Medical Association, medical schools are required to be accredited by the Liaison Committee on Medical Education or the American Osteopathic Association's Commission on Osteopathic College Accreditation, podiatric schools are required to be accredited by the Council on Podiatric Medical Education, and dental schools are required to be accredited by the American Dental Association.

RATES AND OTHER INFORMATION ADVERTISED ARE VALID AS OF JANUARY 25, 2017. VARIABLE RATES MAY GO UP OR DOWN DUE TO AN INCREASE OR DECREASE IN THE LOAN'S INDEX. WE ALSO RESERVE THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

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