

FINANCIAL AID FOR STUDENTS ON BOSTON UNIVERSITY STUDY ABROAD PROGRAMS

Your eligibility and total cost of attendance may change when you enroll in a BU Study Abroad program and certain financial aid programs cannot be offered to you while you study abroad.

Boston University Financial Assistance will be notified once you are formally admitted to a BU Study Abroad program (international or domestic) and have paid the \$450 deposit to the BU Study Abroad office. BU Financial Assistance will then review your financial aid records, adjust your cost of attendance allowance to align with your study abroad costs, and make any necessary adjustments to your financial aid package.

If the cost of attendance for your particular program is less than the costs of studying on the Charles River Campus, your financial aid award may be reduced. Any reduction in cost will cause a reduction in eligibility. For some students, Federal Direct Loans may need to be reduced. However, financial aid award calculations vary with each individual, so be sure to contact BU Financial Assistance if you have questions about your particular situation. If a revision is made to your financial aid, you will receive a revised Financial Aid Award Notification.

Federal Work-Study cannot be offered to study abroad students. If you received Federal Work-Study for the academic year, the amount will be reduced by half and applied only to the semester you are enrolled at the Charles River Campus.

Tuition based scholarships (i.e., University, Trustee, Boston High, etc.) will be adjusted so that the amount of your scholarship will cover the same percentage of the tuition portion of your program fee as it would otherwise cover of your Charles River Campus tuition. The tuition portion of the program fee varies, depending on the program you attend. The tuition portion of the program fee may be equivalent to the Charles River Campus tuition, however in cases where it is less, the scholarship will be adjusted accordingly.

Please note:

Financial aid available to students enrolling in an external study abroad program is <u>quite different</u>. Boston University Grants and Scholarship <u>cannot</u> be offered to students enrolled in external study abroad programs. Students are eligible for federal funds only (Pell Grant, SEOG, Direct Loans, and State Scholarship excluding Mass Gilbert Grant). A consortium agreement completed by the host institution is needed to process this aid. Contact BU Financial Assistance for a Financial Aid Consortium Agreement form and additional details regarding conditions and requirements.

Boston University Financial Assistance 881 Commonwealth Avenue, 5th floor Boston, MA 02215 Call: 617-353-2965 Email: finaid@bu.edu