

THE POLITICAL ECONOMY OF RECOVERY IN SOUTHERN EUROPE (2014-2018)



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In a context of stronger-than-expected growth in the European Union as a whole, the southern periphery seems to be finally out of the woods. Economic activity has picked up, and unemployment is falling. So - nothing to worry about? In this talk I will show that, as a matter of fact, there is plenty to worry about. The legacy of the Eurozone crisis is very much present in Italy, Spain, Portugal and Greece. The effects of the austerity on politics, society, and the economy are likely to cast a long shadow for years to come.

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THURSDAY
JANUARY 25 / 2018
2 - 3:30 PM

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