EC 703 — Advanced Microeconomic Theory (part 2)

Bart Lipman
270 Bay State Road, Office 558
617-353-2995
blipman@bu.edu
http://people.bu.edu/blipman/

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1 Requirements

Your grade for my part of 703 will be based on weekly problem sets and my exam. The problems will count for 20% of your grade in my part of the class, the final exam for 80%. The final exam is scheduled for Monday May 7 from 9:00 am to 11:00 am.

2 Homework

The regular schedule for problem sets will be as follows. Problem sets will be posted on my web page each week on Tuesday or Wednesday. Your answers are to be turned into Nan Zhao at the discussion section the following week.

The first problem set will be posted around March 14 and will be due March 22. We will announce later whether there will be a discussion section on March 15.

3 Text

The only required text is

Mas-Colell, Whinston, and Green, Microeconomic Theory, Oxford.
4 Office Hours

My regular office hours will be Mondays from 11:30 to 1:30 and Tuesdays from 2 to 3:30 beginning March 12. I will be out of the country the week of March 26 and so will not have office hours that week. Office hours are subject to change, with all changes announced in advance in class. Also, I will be available at other times by appointment.

5 Course Outline and Readings

Everything below subject to change.

5.1 Adverse selection
March 12–March 14. Chapter 13, Sections A and B.

5.2 Principal–agent problems
March 19–21, April 2–4. Chapter 14, Sections A–C.

5.3 Mechanism design
April 9–May 2. Chapter 23, Sections A–E.