Boston University Department of Economics: Working Papers Series, 2010

<table>
<thead>
<tr>
<th>No.</th>
<th>Title</th>
<th>Authors</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>&quot;Panel Data Models with Nonadditive Unobserved Heterogeneity: Estimation and Inference&quot;</td>
<td>Iván Fernández-Val, Joonhwan Lee</td>
<td>January 2010</td>
</tr>
<tr>
<td>02</td>
<td>&quot;Does Lumpy Investment Matter for Business Cycles?&quot;</td>
<td>Jianjun Miao, Pengfei Wang</td>
<td>January 2010</td>
</tr>
<tr>
<td>03</td>
<td>&quot;Risk, Returns, and Multinational Production&quot;</td>
<td>Stefania Garetto, Jose L. Fillat</td>
<td>October 2010</td>
</tr>
<tr>
<td>04</td>
<td>&quot;Firms’ Heterogeneity and Incomplete Pass-Through&quot;</td>
<td>Stefania Garetto</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>&quot;MULTIPLE OPPONENTS AND THE LIMITS OF REPUTATION&quot;</td>
<td>Sambuddha Ghosh</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>&quot;IDEOLOGUES, IDEALISTS, AND THE INFLEXIBILITY OF GROUPS&quot;</td>
<td>Sambuddha Ghosh, Vinayak Tripathi</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>&quot;Uncertainty, Financial Frictions, and Investment Dynamics&quot;</td>
<td>Simon Gilchrist, Jae W. Sim, Egon Zakrajsek</td>
<td>September 2010</td>
</tr>
<tr>
<td>08</td>
<td>&quot;CREDIT SPREADS AS PREDICTORS OF REAL-TIME ECONOMIC ACTIVITY: A BAYESIAN MODEL-AVERAGING APPROACH&quot;</td>
<td>Simon Gilchrist, Jon Faust, Jonathan H. Wright, Egon Zakrajsek</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>&quot;Transitional Dynamics of Dividend and Capital Gains Tax Cuts&quot;</td>
<td>Francois Gourio, Jianjun Miao</td>
<td>May 2010</td>
</tr>
<tr>
<td>10</td>
<td>&quot;Putty-Clay Technology and Stock Market Volatility&quot;</td>
<td>Francois Gourio</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>&quot;Disaster Risk and Business Cycles&quot;</td>
<td>Francois Gourio</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>&quot;International risk cycles&quot;</td>
<td>Francois Gourio, Michael Siemer, Adrien Verdelhan</td>
<td>November 2010</td>
</tr>
</tbody>
</table>

Papers marked with asterisks (*) are also included in the Boston University Institute for Economic Development Discussion Paper Series.
13 "What Does the Corporate Income Tax Tax? A Simple Model Without Capital"
Laurence J. Kotlikoff, Jianjun Miao, July 2010

14 "The Excess Burden of Government Indecision"
Laurence J. Kotlikoff, Francisco J. Gomes, Luis M. Viceira

15 "Worker Sorting, Taxes and Health Insurance Coverage"
Kevin Lang, February 2010

16 "The Consequences of Teenage Childbearing: Consistent Estimates When Abortion Makes Miscarriage Nonrandom"
Kevin Lang, Adam Ashcraft

17 "Why Is an Elite Undergraduate Education Valuable? Evidence from Israel"
Kevin Lang, Erez Siniver

18 "Implementation with Partial Provability"
Barton L. Lipman, Elchanan Ben-Porath

19 "School Entry, Educational Attainment and Quarter of Birth: A Cautionary Tale of LATE"
Kevin Lang, Rashmi Barua

20 "Costly Self Control and Random Self Indulgence"
Barton L. Lipman, Eddie Dekel, May 2010

21 "Temptation"
Barton L. Lipman, Wolfgang Pesendorfer

22 "Optimal Health Care Contract under Physician Agency"
Ching-to Albert MA, Philippe CHONÉ

23 "Market conditions and general practitioners’ referrals"
Ching-to Albert MA, Tor Iversen

24 "Optimal public rationing and price response"
Ching-to Albert MA, Simona Grassi, January 2010

25 "Immigrants’ acculturation and changes in Body Mass Index"
Ching-to Albert MA, Tor Iversen, Haakon E. Meyer

26 "The Impact of Access to Rail Transportation on Agricultural Improvement: The American Midwest as a Test Case, 1850-1860"
Robert A. Margo, Jeremy Atack
Robert A. Margo

28 “Race, Property, and Segregation in Historical Perspective”
Robert A. Margo, William J. Collins

29 “Risk, uncertainty, and option exercise”
Jianjun Miao, Neng Wang

30 “Intertemporal substitution and recursive smooth ambiguity preferences”
Jianjun Miao, Takashi Hayashi

31 “Ambiguity, Learning, And Asset Returns”
Jianjun Miao, NENGJIU JU

32 “Credit Risk and Business Cycles” Jianjun Miao, Pengfei Wang, September 2010

33 “Subsidized Farm Input Programs and Agricultural Performance: A Farm-Level Analysis of West Bengal’s Green Revolution, 1982–1995”
Dilip Mookherjee, Pranab Bardhan

34 “The Distributive Impact Of Reforms In Credit Enforcement: Evidence From Indian Debt Recovery Tribunals”
Dilip Mookherjee, Ulf von Lilienfeld-Toal, Sujata Visaria

35 “Educational Signaling, Credit Constraints and Inequality Dynamics”
Dilip Mookherjee, Marcello D’Amato

36 “A Theory Of Endogenous Fertility With Occupational Choice”
Dilip Mookherjee, Silvia Prina, Debraj Ray

37 “Evolution of Land Distribution in West Bengal 1967-2004: Role of Land Reform and Demographic Changes”
Dilip Mookherjee, Pranab Bardhan, Michael Luca, Francisco Pino

38 “Forest Degradation in the Himalayas: Determinants and Policy Options”
Dilip Mookherjee, Sanghamitra Das, Jean-Marie Baland

39 “Land Acquisition for Industrialization and Compensation of Displaced Farmers”
Dilip Mookherjee, Maitree Ghatak

40 “Temptation and Revealed Preference”
Jawwad Noor, August 2010

41 “Intertemporal Choice and the Magnitude Effect”
Jawwad Noor, February 2010

42 "Self-Deception and Choice"
Jawwad Noor, Igor Kopylov, March 2010

43 "In the Name of the Father: Marriage and Intergenerational Mobility in the United States, 1850-1930"
Claudia Olivetti, M. Daniele Paserman, July 2010

44 "Maternal Health and the Baby Boom"
Claudia Olivetti, Stefania Albanesi

45 "Sixty Years after the Magic Carpet Ride: The Long-Run Effect of the Early Childhood Environment on Social and Economic Outcomes"
M. Daniele Paserman, Eric Gould, Victor Lavy

46 "The dynamic impact of immigration on natives' labor market outcomes: Evidence from Israel"
M. Daniele Paserman, Sarit Cohen-Goldner

47 "Gender Differences in Performance in Competitive Environments? Evidence from Professional Tennis Players"
M. Daniele Paserman, January 2010

48 "Memory Parameter Estimation in the Presence of Level Shifts and Deterministic Trends"
Pierre Perron, Adam McCloskey, February 2010

49 "On the Irrelevance of Impossibility Theorems: The Case of the Long-run Variance"
Pierre Perron, Linxia Ren, February 2010

50 "M Tests with a New Normalization Matrix"
Zhongjun Qu, Yi-Ting Chen, July 2010

51 "A Test Against Spurious Long Memory"
Zhongjun Qu, July 2010

52 "Estimating structural changes in regression quantiles"
Zhongjun Qu, Tatsushi Oka

53 "Identification and Frequency Domain QML Estimation of Linearized DSGE Models"
Zhongjun Qu, Denis Tkachenko, August 2010

54 "Aggregate and Idiosyncratic Risk in a Frictional Labor Market"
Leena Rudanko, Septemeber 2010
“Mobile Payments in the United States at Retail Point of Sale: Current Market and Future Prospects”
Marc Rysman, Marianne Crowe, Joanna Stavins

“A NAASTy Alternative to RAND Pricing Commitments”
Marc Rysman, Timothy Simcoe

“Measuring the Role of Establishment Turnover for Job Creation and Destruction: Evidence from German Administrative Data”
Johannes Schmieder, Tanja Hethey, April 2010