

**Gift Income (0830,0855)**

<p>0830</p>	<p><b>GIFTS RECEIVED</b></p> <p>A gift is a voluntary, unconditional, and non-reciprocal transfer of ownership from an individual or corporate entity to Boston University. The most common form of transfer is in cash or securities.</p> <p>Gifts of cash, checks and credit cards must be forwarded directly to the Development Office at 19 Deerfield Street for depositing and processing.</p> <p><b><i>Excludes:</i></b> gifts of real estate and gifts of tangible personal property, including equipment and services, which are referred to as gifts-in-kind. (See object code 0855.)</p>		<p>0855</p>	<p><b>GIFTS IN KIND</b></p> <p>Gifts-in-kind are donations of tangible personal property. (The valuation of a gift-in-kind is the responsibility of the donor.)</p> <p>Any employee, who is contacted by a donor about making a gift-in-kind contribution must contact the Manager of Donor Relations (353-9517) to facilitate the University's approval by the Restricted Gifts Committee. The Manager of Donor Relations ensures that the gift-in-kind is formally recognized, recorded as permanent gift to Boston University, and acknowledged by the appropriate University officials.</p> <p><b><i>Includes:</i></b> gifts of real estate, equipment, services, works of art, antique furniture, books, rare manuscripts, computer hardware and software, etc.</p> <p><b><i>Excludes:</i></b> gifts of cash or securities. (See object code 0830.)</p>
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