How to Start Your Own Makeup Company
Alum is founder of global brand Luscious Cosmetics

By Amy Laskowski

As a BU undergrad, Mehrbano Sethi would search the shelves of the Comm Ave CVS to find a foundation to match her olive skin tone. She never did, so the native of Pakistan made her own makeup by mixing different hues. Soon, friends who were Irish American, African American, Sri Lankan, Japanese, and Jordanian started asking her to mix custom shades for them. “We just couldn’t find shades to match our skin tones,” says Sethi (CAS’00). “The inclusivity of the color range would end at light-medium beige. There were only six shades of foundation you could choose from.”

At the time, makeup was an interesting hobby for Sethi, who was planning on graduate study and a career at the United Nations. Those plans changed when her mother died of breast cancer, and she went into a deep depression. Her father pulled her out, reminding Sethi how disappointed her mother would be if she didn’t pursue something that she was passionate about. That resonated with her. As she considered her options, she remembered how happy she was helping her friends find suitable makeup.

“I think it was something that just felt right,” she says.

Sethi launched her beauty line, Luscious Cosmetics, online in 2007. Today the brand sells its lipsticks, bronzers, eyeshadows, and more in 11 countries, mostly in the Middle East; it entered the United States in August 2017. Global sales for the 2016–2017
Global sales for the 2016–2017 fiscal year were $4.5 million, up from $3.5 million the year before.

The Luscious contouring kit took two years to develop, Sethi says, and comes with four shades that work across all skin tones. Luscious sold more than 200,000 of these kits last year.

Allure described the makeup as “Dubai’s cult favorite” brand.

and the Brow Luxe Designer Pencil is $9) and the fact that it’s designed to be long-lasting to withstand the Middle East’s hot climate set it apart from competitors. It’s also vegan and cruelty-free, as halal consumers in the Middle East don’t want animal ingredients in anything they buy.

The Luscious line of products arrived in the right place at the right time. The higher-end makeup industry has enjoyed almost 5 percent annual growth and the increase is concentrated in fast-growing regions of the Middle East and Africa (10.5 percent), East Asia (10 percent), and Eastern Europe (5.1 percent), areas where Luscious Cosmetics does much of its business.

In the beginning, at least, Sethi had little competition. When she started Luscious Cosmetics, she says, there were virtually no Pakistani beauty brands. She initially thought she wanted to become a brand distributor, but in the early 2000s, none of the major brands was interested in entering the Pakistani market. Now, she says, it’s a different story: half of the country’s 218 million people are under the age of 30, and a beauty-conscious middle class is on the rise.

Once she decided to create her own brand, Sethi called manufacturers in Italy, Asia, and the United States, but no one was interested in working with her. Finally, she says, she found a manufacturer in Taiwan to produce the formulas she had concocted with a cosmetic chemist in Los Angeles.

More than a decade later, Sethi stays involved in every stage of product development, and she makes a point of not reading industry trend reports to avoid falling in line with the pack. “You end up making something that everyone else makes,” she says. “Everything had millennial pink packaging last year—Fenty Beauty by Rihanna, Kim Kardashian West’s line, Maybelline’s collaboration with Gigi Hadid. And being an independent beauty brand, the one essential thing is that you’ve got to stand out.”

She says it takes about six months to launch a new product from inception to release. And new products can go through six or seven iterations.

For instance, Luscious is developing a liquid lipstick, a product its competitors have sold for the past two years.

“We’ve been rejecting the formulas because we wanted to add a plumping and long-lasting claim, while not drying your lips,” Sethi says. “The first three or four versions were disasters. It’s kind of like the search for a unicorn.”

When the line finally launches this summer, it will have taken more than a year to get to market. “Bigger brands are not able to do that because they have to release it before or at the same time as their competitors,” Sethi says. “We have a little more leeway.”

The company hires local women in the Middle East, with jobs that offer health insurance. “We train them, so even if they leave us they have the skills to be able to do makeup and sell anything,” Sethi says. “The job creation aspect is something that really keeps me going, even in my darkest days when I’m in a new market, working 24/7.”

She’s encouraged by the company’s progress, particularly when they see new customers place a second order for more products within a month.

“It’s an uphill slope because now there is just so much competition,” she says. “This summer, fingers crossed, we’re going big-box retail, so you’ll start seeing us in brick-and-mortar stores. It’s a great feeling.”